



# Phoenix Metals Corporation

August 29, 2017

News Release

NEX Symbol: PHC.H

## CHANGE OF BUSINESS TRANSACTION

### ADVANCING SOLUTIONS IN THE BIOREMEDIATION INDUSTRY TERMINATION OF PROPOSED ACQUISITION OF F4 ENVIRONMENTAL SOLUTIONS

**Vancouver, B.C.: Phoenix Metals Corporation** ("Phoenix" or the "Company") (NEX Symbol: PHC.H) announces that it will no longer be acquiring F4 Environmental Solutions Ltd. under its proposed change of business. The Company further announces that it will continue its change of business into the bioremediation sector. The early stage and fragmented state of the bioremediation industry presents a unique growth opportunity for the Company and the experienced personnel it has assembled. The Company is continuing to build its team and advance discussions to partner with others in the bioremediation industry.

#### **On behalf of the Board of Directors of Phoenix Metals Corporation**

*"Brian Leeners"*

#### **Brian Leeners, CEO & Director**

For further information please contact:  
Brian Leeners, CEO and Director  
[brianleeners@gmail.com](mailto:brianleeners@gmail.com)

Greg Pearson, Corporate Development  
[gtpearson48@gmail.com](mailto:gtpearson48@gmail.com)  
1-250-545-1299

*Completion of the transaction is subject to a number of conditions, including Exchange acceptance and disinterested Shareholder approval. The transaction cannot close until the required Shareholder approval is obtained. There can be no assurance that the transaction will be completed as proposed or at all.*

*Investors are cautioned that, except as disclosed in the Management Information Circular to be prepared in connection with the transaction, any information released or received with respect to the COB may not be accurate or complete and should not be relied upon. Trading in the securities of Phoenix Metals Corporation should be considered highly speculative.*

*The TSX Venture Exchange has in no way passed upon the merits of the proposed transaction and has neither approved or disapproved the contents of this press release.*