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NAVIS (SUV:CSE) CLOSES SHARES FOR DEBT AND ANNOUNCES FINANCING

January 27, 2017

CSE Trading Symbol: SUV

Vancouver, British Columbia

Navis Resources Corp. (“Navis” or the “Company”) announces that the company has closed its previously announced shares for debt and has settled \$567,577 of outstanding debt by issuance of 11,351,541 common shares at a deemed price of \$0.05 per share.

Navis also announces a non-brokered private placement (the “Private Placement”) for up to 25,000,000 Units (“Units”) at a price of \$0.01 per Unit to raise total proceeds of \$250,000. Each Unit will be comprised of one common share of the Issuer (a “Share”) and one common share purchase warrant of the Issuer (each whole warrant, a “Warrant”). Each Warrant will be exercisable into a common share of the Company (a “Warrant Share”) at an exercise price of CDN\$0.05 with a two year expiry.

Finder’s fees or commissions may be payable by the Company in connection with this Private Placement.

The proceeds of this private placement are for the Company’s general working capital.

All securities issued in connection with the shares for debt settlement and private placement will be subject to a statutory hold period of four months plus a day from the date of issuance in accordance with applicable securities law. The offering is subject to a number of conditions, including receipt of all necessary corporate and regulatory approvals, including approval of the CSE.

On behalf of the Board of Directors of Navis Resources Inc.

“Anthony Jackson”

Anthony Jackson
Director

For further information, contact the company at 604-283-1722

THE CSE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ACCURACY OR ADEQUACY OF THIS RELEASE.

This news release includes certain statements that may be deemed “forward-looking statements”. The use of any of the words “anticipate”, “continue”, “estimate”, “expect”, “may”, “will”, “would”, “project”, “should”, “believe” and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this News Release. Actual results could differ materially from those currently anticipated due to a number of factors and risks including various risk factors discussed in the Company’s disclosure documents which can be found under the Company’s profile on www.sedar.com.