HIXON GOLD RESOURCES INC.
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For Further Information Contact The Corporation

Hixon Gold Resources Inc. ("Hixon Gold") announces that The Honourable Judge Sheppard of the Ontario Court of Justice released his decision today in the case of the Ontario Securities Commission's ("OSC") charges against Glen H. Harper, President and Chief Executive Officer of Golden Rule and its affiliated company, Hixon Gold. Judge Sheppard determined that Mr. Harper was guilty of two counts of trading Golden Rule shares while in possession of material facts that had not been disclosed to the public. The charges were laid after a lengthy investigation by the OSC with which Golden Rule and Mr. Harper co-operated fully.

Mr. Harper has advised the Board that he is considering an appeal of the decision. In the meantime, he has determined to take a leave of absence from his duties as President and Chief Executive Officer, positions which he has held for over 15 years. The directors, officers and employees of Hixon Gold are saddened by the court's decision and intend to remain supportive of Mr. Harper.

Hixon Gold is actively investigating potential opportunities to revitalize the Company's operations.

"G. A. James Devonshire"

G.A. James Devonshire
Director