

NEWS RELEASE

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For Further Information Contact The Corporation

Hixon Gold Resources Inc. ("Hixon Gold") announces that The Honourable Judge Sheppard of the Ontario Court of Justice released his decision today in the case of the Ontario Securities Commission's ("OSC") charges against Glen H. Harper, President and Chief Executive Officer of Golden Rule and its affiliated company, Hixon Gold. Judge Sheppard determined that Mr. Harper was guilty of two counts of trading Golden Rule shares while in possession of material facts that had not been disclosed to the public. The charges were laid after a lengthy investigation by the OSC with which Golden Rule and Mr. Harper co-operated fully.

Mr. Harper has advised the Board that he is considering an appeal of the decision. In the meantime, he has determined to take a leave of absence from his duties as President and Chief Executive Officer, positions which he has held for over 15 years. The directors, officers and employees of Hixon Gold are saddened by the court's decision and intend to remain supportive of Mr. Harper.

Hixon Gold is actively investigating potential opportunities to revitalize the Company's operations.

"G. A. James Devonshire"

G.A. James Devonshire
Director

No Canadian Stock Exchange has approved nor disapproved of the information contained herein.

All statements, other than statements of historical fact, in this news release are forward-looking statements that involve various risks and uncertainties, including, without limitation, statements regarding the potential extent of mineralization and reserves, exploration results and future plans and objectives of Hixon Gold Resources Inc.. These risks and uncertainties include, but are not restricted to, the amount of geological data available, the uncertain reliability of drilling results and geophysical and geological data and the interpretation thereof and the need for adequate financing for future exploration and development efforts. There can be no assurance that such statements will prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements. These and all subsequent written and oral forward-looking statements are based on the estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. The Company assumes no obligation to update forward-looking statements should circumstances or management's estimates or opinions change.