Jade Leader Corp.

Condensed Interim Consolidated Financial Statements

(Expressed in Canadian Dollars)
Three and Nine Months Ended June 30, 2024

(Unaudited)

Notice to Reader

These condensed interim consolidated financial statements have not been reviewed by the Company's external auditors. These statements have been prepared by and are the responsibility of the Company's management.

Jade Leader Corp.
Condensed Interim Consolidated Statements of Financial Position
(Expressed in Canadian Dollars)
(Unaudited - prepared by management)

		June 30 2024		September 30 2023
ASSETS				
Current Assets				
Cash (Note 4)	$	**14,871**	$	136,618
Accounts receivable (Note 5)		**2,044**		2,710
Prepaid expenses		**17,582**		24,523
Short-term investments (Note 6)		**-**		2,920
		34,497		166,771
Non-current Assets				
Exploration and evaluation asset advances and deposits (Note 7)		**4,357**		4,357
Exploration and evaluation assets (Note 7)		**1,285,408**		1,297,571
Property and equipment (Note 8)		**17,473**		19,269
Right of use asset (Note 10)		**39,128**		64,283
		1,346,366		1,385,480
TOTAL ASSETS	$	**1,380,863**	$	1,552,251
EQUITY AND LIABILITIES				
Current Liabilities				
Accounts payable and accrued liabilities (Note 9)	$	**299,557**		266,182
Deferred revenue		**1,061**	$	1,061
Current portion lease liability (Note 10)		**43,896**		38,058
		344,514		305,301
Non-current Liabilities				
Lease liability (Note 10)		**4,301**		38,329
Decommissioning obligation		**12,750**		12,750
TOTAL LIABILITIES		**361,565**		356,380
EQUITY				
Share capital (Note 11)		**14,711,373**		14,711,373
Reserves		**3,680,345**		3,676,368
Deficit		**(17,372,420)**		(17,191,870)
TOTAL EQUITY		**1,019,298**		1,195,871
TOTAL EQUITY AND LIABILITIES	$	**1,380,863**	$	1,552,251

Nature and continuance of operations (Note 1)
Subsequent events (Note 18)

Approved by the Board

"Shane Ebert"
___________________________ **Director**

"Jean Pierre Jutras"
___________________________ **Director**

See accompanying notes to the financial statements.

Jade Leader Corp.

Condensed Interim Consolidated Statements of Loss and Comprehensive Loss

(Expressed in Canadian Dollars)

For the three and nine month periods ended June 30, 2024 and 2023

(Unaudited - prepared by management)

	Three months ended		Nine months ended	
	June 30, 2024	**June 30, 2023**	**June 30, 2024**	**June 30, 2023**
Expenses				
General and administrative (Note 13)	**$ 41,591**	$ 61,275	**$ 144,147**	$ 267,759
Reporting to shareholders	**-**	11,792	**4,094**	14,773
Professional fees	**1,068**	940	**4,513**	12,069
Stock exchange and transfer agent fees	**2,352**	3,914	**8,466**	8,763
Property fees and taxes	**-**	-	**4,620**	(145)
Depreciation	**8,983**	6,299	**26,950**	7,229
Accretion	**1,345**	1,264	**4,730**	1,264
	55,339	85,484	**197,520**	311,712
Loss before other items	**(55,339)**	(85,484)	**(197,520)**	(311,712)
Other items				
Office operating cost recovery	**5,671**	1,566	**17,014**	10,960
Interest and other	**(160)**	529	**(124)**	989
Gain (loss) from short-term investments	**-**	740	**80**	(460)
	5,511	2,835	**16,970**	11,489
Net loss and comprehensive loss	**$ (49,828)**	$ (82,649)	**$ (180,550)**	$ (300,223)
Basic and diluted loss per share	**$ 0.00**	$ 0.00	**$ 0.00**	$ 0.00
Weighted average shares outstanding - basic and diluted	**64,882,293**	64,479,875	**64,882,293**	61,294,820

See accompanying notes to the financial statements.

Jade Leader Corp.
Condensed Interim Consolidated Statements of Cash Flows
(Expressed in Canadian Dollars)
For the three and nine month periods ended June 30, 2024 and 2023
(Unaudited - prepared by management)

	Three months ended		Nine months ended	
	June 30, 2024	**June 30, 2023**	**June 30, 2024**	**June 30, 2023**
Increase (decrease) in cash at bank				
Operating activities				
Cash received from office operating cost recovery	**$ 5,671**	$ -	**$ 17,014**	$ 14,326
Cash paid to suppliers and contractors (Note 16)	**(23,417)**	(73,649)	**(120,882)**	(167,053)
Cash used in operating activities	**(17,746)**	(73,649)	**(103,868)**	(152,727)
Investing activities				
Interest and other income (expense)	**(159)**	529	**(122)**	990
Cash received on sale of short term investments	**-**	-	**3,000**	-
Cash received (expended) on exploration and evaluation assets (Note 16)	**(2,569)**	4,057	**12,163**	(22,353)
Cash provided by (used in) investing activities	**(2,728)**	4,586	**15,041**	(21,363)
Financing activities				
Payment of lease liability	**(10,973)**	(3,641)	**(32,920)**	(3,641)
Share capital and warrant issue proceeds	**-**	259,000	**-**	259,000
Share issuance costs	**-**	(4,334)	**-**	(5,334)
Obligation to issue common shares	**-**	(60,000)	**-**	-
Cash provided by (used in) financing activities	**(10,973)**	191,025	**(32,920)**	250,025
Increase (decrease) in cash at bank	**(31,447)**	121,962	**(121,747)**	75,935
Cash at bank				
Beginning of period	**46,318**	86,091	**136,618**	132,118
End of period	**$ 14,871**	$ 208,053	**$ 14,871**	$ 208,053

See accompanying notes to the financial statements.

Jade Leader Corp.
Condensed Interim Consolidated Statement of Changes in Equity
(Expressed in Canadian Dollars)
(Unaudited - prepared by management)

	Common share Capital $	Reserves: Equity-settled share based payment $	Reserves: Warrants $	Reserves: Other* $	Reserves: Total Reserves $	Deficit $	Total $
Balance, September 30, 2022	**14,516,707**	**131,537**	**309,307**	**3,094,399**	**3,535,243**	**(16,782,566)**	**1,269,384**
Net loss and comprehensive loss for the period	-	-	-	-	-	(300,223)	(300,223)
Options expired, October 2022	-	(16,125)	-	16,125	-	-	-
Options issued, November 2022	-	76,702	-	-	76,702	-	76,702
Options expired, November 2022	-	(20,140)	-	20,140	-	-	-
Options issued, February 2023	-	3,171	-	-	3,171	-	3,171
Private placement share and warrant issue	200,000	-	59,000	-	59,000	-	259,000
Share issuance costs	(5,334)	-	-	-	-	-	(5,334)
Balance, June 30, 2023	**14,711,373**	**175,145**	**368,307**	**3,130,664**	**3,674,116**	**(17,082,789)**	**1,302,700**
Net loss and comprehensive loss for the period	-	-	-	-	-	(109,081)	(109,081)
Options issued, July 2023	-	2,252	-	-	2,252	-	2,252
Balance, September 30, 2023	**14,711,373**	**177,397**	**368,307**	**3,130,664**	**3,676,368**	**(17,191,870)**	**1,195,871**
Net loss and comprehensive loss for the period	**-**	**-**	**-**	**-**	**-**	**(180,550)**	**(180,550)**
Options issued, July 2023	**-**	**3,977**	**-**	**-**	**3,977**	**-**	**3,977**
Options forfeited	-	(42,393)	-	42,393	-	-	-
Warrants expired, June 2024	-	-	(113,022)	113,022	-	-	-
Balance, June 30, 2024	**14,711,373**	**138,981**	**255,285**	**3,286,079**	**3,680,345**	**((17,372,420)**	**1,019,298**

*"Other reserves" is comprised of the aggregate of the value of options and warrants that expired without exercise or were forfeited. These values were relieved from the share based payment reserve and warrants reserve respectively upon the cancellation/expiry of the equity instrument.

See accompanying notes to the financial statements.

(Expressed in Canadian Dollars)

1. Nature and continuance of operations

Jade Leader Corp. ("Jade Leader" or "the Company") is engaged in the business of mineral exploration and development in Canada and the United States. The Company was incorporated under the laws of the Province of British Columbia, Canada and continued under the Business Corporations Act (Alberta). The address of its primary office is Suite 1620, 734 - 7th Avenue SW, Calgary, Alberta, Canada, T2P 3P8. The Company's common shares are listed on the TSX Venture Exchange (the "Exchange") under the symbol "JADE."

Since inception, the efforts of the Company have been devoted to the acquisition, exploration and development of mineral properties. To date the Company has not received significant revenue from mining operations and has not determined whether mineral properties contain ore reserves that are economically recoverable.

The Company incurred a net loss of $180,550 during the nine month period ended June 30, 2024, (June 30, 2023 - $300,223). The Company has a deficit of $17,372,420 at June 30, 2024, (September 30, 2023 - $17,191,870). The Company's ability to continue to explore and develop its mineral properties and to continue as a going concern is dependent upon its ability to raise additional equity financing and/or increase its Jade or other gem material sales. There is no assurance that the Company will be successful in achieving profitable operations given its early-stage exploration, and no assurance that it will obtain financing. These uncertainties cast significant doubt on the Company's ability to continue as a going concern. These financial statements do not include any adjustments which could be significant should the Company be unable to continue as a going concern.

2. Basis of presentation

These condensed interim consolidated financial statements are unaudited and have been prepared in accordance with International Accounting Standard ("IAS") 34 "Interim Financial Reporting", using accounting policies consistent with International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board ("IASB") and interpretation of the International Reporting Interpretations Committee ("IFRIC").

3. Significant accounting policies

The financial framework and accounting policies applied in the preparation of these unaudited condensed interim consolidated financial statements are consistent with those disclosed in its most recently completed audited annual consolidated financial statements for the year ended September 30, 2023.

Jade Leader did not adopt any new accounting policies during the nine months ended June 30, 2024.

4. Cash

Cash is comprised of:

		June 30, 2024		September 30, 2023
Current bank accounts	**$**	**12,396**	$	132,365
Cash held in foreign currencies		**2,475**		4,253
	$	**14,871**	$	136,618

(Expressed in Canadian Dollars)

5. Accounts receivable

	June 30, 2024	September 30, 2023
Related party receivables	**1,068**	1,357
Sales tax receivables	**976**	1,353
	$ 2,044	$ 2,710

6. Short-term Investments

	June 30, 2024	Sept 30, 2023
Mindset Pharma Inc.		
Common shares	**$ -**	$ 2,920

The 4,000 common shares of Mindset Pharma Inc. were sold during the nine month period end June 30, 2024 under a plan of arrangement at an agreed upon price of $0.75/share. The closing of the transaction realized net proceeds of $3,000 and a net gain of $80 recognized during the period. At September 30, 2023, the shares were valued at fair value, based on the trading price in effect on that date.

7. Exploration and evaluation assets

Mineral properties are recognized in these financial statements in accordance with the accounting policies outlined in Note 3(e) "Exploration and evaluation assets" of the audited annual consolidated financial statements for the year ended September 30, 2023. Accordingly, their carrying values represent costs incurred to date, net of recoveries, incidental revenue, abandonments, and impairments. The recoverability of these amounts is dependent upon the existence of economically recoverable mineral reserves; the acquisition and maintenance of appropriate permits, licenses, and rights; the ability of the Company to obtain necessary financing to further exploration initiatives and/or complete the development of properties where necessary, and upon future profitable operations; or alternatively, upon the Company's ability to recover its costs through a disposition of its interests.

DJ Jade Project, Washington State, USA

During fiscal 2017, the Company acquired the DJ Jade project, in Washington State, USA through a combination of Option Agreement and staking. The gross costs and impairments recorded for the DJ Jade project at June 30, 2024 are $587,864 and $Nil respectively (September 30, 2023 - $587,054 and $Nil, respectively).

The property, consisting of 18 Lode Claims, covers an area of slightly more than 140 hectares. In fiscal 2019 the Company completed the acquisition of 100% of the optioned claims, subject to a 2% Net Smelter Royalty, ("NSR"). The Company has the option to acquire one-half, (1%), of the Royalty for the sum of US$500,000 in cash or equivalent value in Common shares of the Company. The Optionor also granted the Company the right, upon written notice, to acquire the remaining half, (1%), of the Royalty for the sum of US$1,000,000 in cash or equivalent value in Common Shares of the Company, thereby extinguishing the Royalty of the Optionor.

On July 20, 2017, the Company entered into an Assignment and Novation Agreement, with Jadex (the Company's wholly owned subsidiary). Jadex agreed that it shall be bound by, observe, and perform the duties and obligations of the Company, for the assigned interests.

(Expressed in Canadian Dollars)

7. Exploration and evaluation assets (continued)

Wyoming Jade Fields, Wyoming, USA

Wyoming Jade Fields is comprised of five properties the Company has acquired by staking, 99 Mineral Lode Claims covering more than 1,800 acres. The gross costs and impairments recorded for the Wyoming Jade Fields project at June 30, 2024, are $688,305 and $Nil respectively (September 30, 2023 - $701,277 and $Nil, respectively).

Tell, Yukon

The Company acquired 100% of the expanded Tell mineral property through staking. The Company holds 44 claims covering 920 hectares located approximately 140 kilometres east of Mayo, Yukon. Although the Company does not have any current exploration plans for the property, during the nine months ended June 30, 2024 and June 30, 2023, the Company renewed the claims to allow for any option or sale opportunities that might arise in the future. These costs are annual maintenance fees and therefore, have been expensed to the period as any future value is not determinable. The gross costs and impairments recorded to the Tell project at June 30, 2024 are $461,357 and $452,117, respectively (September 30, 2023 - $461,357 and $452,117, respectively).

A summary of exploration and evaluation expenditures by category for the nine month period ended June 30, 2024 and the year ended September 30, 2023 appears below:

Nine months ended June 30, 2024		**Wyoming, USA**	**Washington, USA**	**Yukon**
	Total	**Wyoming Jade Fields**	**DJ Jade Project**	**Tell**
	$	**$**	**$**	**$**
Balance at September 30, 2023	**911,081**	472,141	438,940	-
Equipment rental	**1,800**	1,800	-	-
Field Costs	**810**	-	810	-
Decommissioning	**1,669**	1,669	-	-
Sample Jade sales	**(16,442)**	(16,442)	-	-
Balance at June 30, 2024	**898,918**	459,168	439,750	-
Property acquisition costs:				
Balance at September 30, 2023	**386,490**	229,136	148,114	9,240
Other	**-**	-	-	-
Balance at June 30, 2024	**386,490**	229,136	148,114	9,240
Total exploration and evaluation assets at June 30, 2024	**1,285,408**	**688,304**	**587,864**	**9,240**

(Expressed in Canadian Dollars)

7. Exploration and evaluation assets (continued)

Year ended September 30, 2023		**Wyoming, USA**	**Washington, USA**	**Yukon**
	Total	**Wyoming Jade Fields**	**DJ Jade Project**	**Tell**
	$	**$**	**$**	**$**
Balance at September 30, 2022	**874,510**	459,809	414,701	-
Geological consulting	**12,632**	-	12,632	-
Field costs	**4,150**	929	3,221	-
Equipment rental	**2,922**	1,422	1,500	-
Travel costs	**3,094**	-	3,094	-
Other	**17,682**	12,527	5,155	
Sample jade sales	**(3,909)**	(2,546)	(1,363)	-
Balance at September 30, 2023	**911,081**	472,141	438,940	-
Property acquisition costs:				
Balance at September 30, 2022	**371,970**	216,306	151,044	4,620
Acquisition costs incurred	**32,202**	23,471	4,111	4,620
Other	**(17,682)**	(10,641)	(7,041)	-
Balance at September 30, 2023	**386,490**	229,136	148,114	9,240
Total exploration and evaluation assets at September 30, 2023	**1,297,571**	**701,277**	**587,054**	**9,240**

From time to time, the Company is required to advance amounts to service providers prior to their commencing exploration work on the mineral interest. The advance is applied to the invoiced services, generally through the final invoice. As these advances pertain to costs that form part of the long-term exploration and evaluation assets, they are classified as long-term. At June 30, 2024, the Company held $4,357 in respect of Wyoming Jade Fields in exploration and evaluation asset advances and deposits (September 30, 2023 - $4,357).

8. Property and equipment

	Cost	**Accumulated Depreciation**	**Net Book Value**
Balance, September 30, 2022	**$ 39,262**	**$ (17,641)**	**21,621**
Depreciation	-	(2,352)	(2,352)
Balance, September 30, 2023	**39,262**	**(19,993)**	**19,269**
Depreciation	**-**	**(1,796)**	(1,796)
Balance, June 30, 2024	**$ 39,262**	**$ (21,789)**	**$ 17,473**

9. Accounts payable and accrued liabilities

	June 30, 2024	September 30, 2023
Due to related parties	**$ 298,435**	$ 231,163
Trade Payables	**1,071**	74
Accrued liabilities	**-**	34,880
Sales tax payable	**51**	65
	$ 299,557	$ 266,182

(Expressed in Canadian Dollars)

10. Right of Use Asset and Lease Liability

On June 9, 2023, the Company signed a lease agreement for office space and certain furniture and fixtures. The occupancy date was April 15, 2023, the lease commencement date was September 1, 2023, and the termination date is August 31, 2025. The agreement provided a rent-free period to the commencement date. During April 2023, the Company paid a deposit and first month rent of $6,382. Beginning on September 1, 2023, the Company makes monthly rental payments of $4,313 inclusive of parking and GST.

Upon entering into the lease, the Company recognized a right of use asset of $78,258 and a lease liability of $78,258 at the occupancy date. The initial valuation of the right of use asset was determined using the present value of the future lease payments at a rate that is representative of the Company's incremental borrowing rate which was determined to be 11% at the time of entering into the lease. The right of use asset will be amortized on a straight line basis over the term of the lease.

The lease liability draws down each month by the lease payments and is revalued each period end using the effective interest rate method which has been determined to be 9.85%.

The continuity of the right of use asset for the periods ended is as follows:

Right of use asset		**Total**
Inception of lease	$	78,258
Depreciation		(13,975)
Balance at September 30, 2023	$	64,283
Depreciation		(25,155)
Balance at June 30, 2024	**$**	**39,128**

The continuity of the lease liability for the periods ended is as follows:

Lease liability		**Total**
Inception of lease	**$**	**78,258**
Payments		**(5,008)**
Accretion		**3,137**
Balance at September 30, 2023	**$**	**76,387**
Payments		**(32,920)**
Accretion		**4,730**
Balance at June 30, 2024	**$**	**48,197**

		June 30, 2024		September 30, 2023
Current portion of lease liability	**$**	**43,896**	$	38,058
Lease liability		**4,301**		38,329
	$	**48,197**		76,387

The Company has an arrangement with CANEX Metals Inc. (CANEX), a related party, to share office operating costs for a monthly amount of $1,985. Management has determined that the cost sharing arrangement does not contain a lease and therefore the monthly payments are accounted for as office operating costs recovery income.

(Expressed in Canadian Dollars)

11. Share capital, stock options and warrants

a) Authorized

Unlimited number of voting common shares without par value
Unlimited number of Class A preferred shares issuable in series
Unlimited number of Class B preferred shares issuable in series

b) Issued and outstanding common share capital
c)

	Shares Number	Value $
Balance, as at September 30, 2023	**64,882,293**	**14,711,373**
Share issuance costs	-	-
Balance, as at June 30, 2024	**64,882,293**	**14,711,373**

	Shares Number	Value $
Balance, as at September 30, 2022	**59,702,293**	**14,516,707**
Private Placement – April 2023	5,180,000	200,000
Share issuance costs	-	(5,334)
Balance, as at September 30, 2023	**64,882,293**	**14,711,373**

Nine month period ended June 30, 2024

During the nine month period ended June 30, 2024, there we no changes to the stated amount or value of common share capital.

Subsequent to period end June 30, 2024, the Company closed the first tranche of a non-brokered Unit private placement for 2,700,000 units at $0.05per unit and aggregate gross proceeds of $135,000. Each unit was comprised of one common share and one half of one common share purchase warrant. Each common share purchase warrant entitles the holder to purchase one additional common share at a price of $0.10 per share until July 18 2027. Related parties comprised of officers and directors acquired 250,000 of the total units issued in the first tranche closing.

Year ended September 30, 2023

During the year ended September 30, 2023, the Company closed a non-brokered Unit private placement for aggregate gross proceeds of $259,000. Each unit was comprised of one common share and one half of one common share purchase warrant. On April 4, 2023, the Company closed the first tranche, comprised of 4,120,000 common shares and 2,060,000 common share purchase warrants, for aggregate gross proceeds of $206,000. Each common share purchase warrant entitles the holder to purchase one additional common share at a price of $0.10 per share until April 4, 2025. In valuing the warrants, the Company applied a proration of proceeds method to the components incorporating the Black-Scholes Pricing model assuming a volatility of 115%, a risk-free rate of 3.55% a two year warrant life and a 0% dividend rate. The total value assigned to the warrants issued was $46,000. A finder's fee of $1,000 was paid to eligible agents upon closing this portion of the financing. On April 19, 2023, the Company closed the second and final tranche, comprised of 1,060,000 common shares and 530,000 common share purchase warrants, for aggregate gross proceeds of $53,000. Each common share purchase warrant entitles the holder to purchase one additional common share at a price of $0.10 per share until April 19, 2025. In valuing the warrants, the Company applied a proration of proceeds method to the components incorporating the Black-Scholes Pricing model assuming a volatility of 119%, a risk-free rate of 3.88% a two year warrant life and a 0% dividend rate. The total value assigned to the warrants issued was $13,000. No finders' fees were paid on this portion of the financing. Related parties, comprised of officers and directors, acquired 520,000 of the total units issued pursuant to the private placement.

(Expressed in Canadian Dollars)

11. Share capital, stock options and warrants (continued)

d) Stock options

Expiry	Number of shares June 30, 2024	Number of shares September 30, 2023	Exercise Price
November 19, 2023	**-**	150,000	$0.23
September 14, 2024	**1,130,000**	1,255,000	$0.07
November 14, 2027	**1,950,000**	2,100,000	$0.05
November 14, 2026	**150,000**	150,000	$0.05
February 24, 2026	**100,000**	100,000	$0.05
July 4, 2026	**200,000**	200,000	$0.05
	3,530,000	3,955,000	

e) Stock option transactions

	Number of shares	Weighted average exercise price
Balance, September 30, 2022	**1,655,000**	**$0.10**
Expired October 19, 2022	(125,000)	$0.14
Expired November 19, 2022	(125,000)	$0.23
Granted November 14, 2022	2,250,000	$0.05
Granted February 24, 2023	100,000	$0.05
Granted July 4, 2023	200,000	$0.05
Balance, September 30, 2023	**3,955,000**	**$0.10**
Expired November 19, 2023	(150,000)	$0.07
Forfeited December 31, 2023	(275,000)	$0.06
Balance, June 30, 2024	**3,530,000**	**$0.06**

e) Warrant transactions and warrants outstanding

The warrants summarized below may be exercised to acquire an equal number of common shares.

Nine month period ended June 30, 2024

Exercise price	Expiry	Balance Sept 30, 2023	Warrants Issued	Warrants Exercised	Warrants Expired	Balance June 30, 2024
$0.07	November 17, 2025	1,607,142	-	-	-	1,607,142
$0.10	June 17, 2024	4,500,000	-	-	(4,500,000)	-
$0.06	August 12, 2025	2,471,165	-	-	-	2,471,165
$0.10	August 12, 2025	138,985	-	-	-	138,985
$0.10	April 4, 2025	2,060,000	-	-	-	2,060,000
$0.10	April 19, 2025	530,000	-	-	-	530,000
	Total	**11,307,292**	**-**	**-**	**(4,500,000)**	**6,807,292**

(Expressed in Canadian Dollars)

11. Share capital, stock options and warrants (continued)

Year ended, September 30, 2023

Exercise price	Expiry	Balance Sept 30, 2022	Warrants Issued	Warrants Exercised	Warrants Expired	Balance Sept 30, 2023
$0.14	November 17, 2023	1,607,142	-	-	-	1,607,142
$0.10	June 17, 2024	4,500,000	-	-	-	4,500,000
$0.06	August 12, 2025	2,471,165	-	-	-	2,471,165
$0.10	August 12, 2025	138,985	-	-	-	138,985
$0.10	April 4, 2025		2,060,000	-	-	2,060,000
$0.10	April 19, 2025		530,000	-	-	530,000
	Total	**8,717,292**	**2,590,000**	**-**	**-**	**11,307,292**

During the nine months ended June 30, 2024, the Company received regulatory approval to extend the expiry date and reduce the exercise price of warrants originally scheduled to expire on November 17, 2023. 1,607,142 warrants were repriced to $0.07 and the expiry date extended to November 17, 2025, subject to an accelerated expiry clause triggered when certain values for the underlying stock price are achieved. On June 17, 2024, 4.5 million options priced at $0.10 per option and valued at $113,022 expired without exercise.

During fiscal year ended September 30, 2023, the Company received regulatory approval to extend the expiry date and reduce the exercise price of warrants originally scheduled to expire on August 12, 2023. 2,610,150 warrants were extended to August 12, 2025. Of these, 2,471,165 were repriced to $0.06 subject to an accelerated expiry clause triggered when certain values for the underlying stock price are achieved. The balance of the warrants, 138,985 held by insiders, will remain at the original $0.10 exercise price.

Subsequent to the nine month period ending June 30, 2024, no warrants were exercised, and none expired.

12. Financial instruments

Financial instruments recorded at fair value are classified using a fair value hierarchy that prioritizes the inputs to fair value measurements. The three levels of fair value are summarized below:

- Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities.
- Level 2 - Inputs other than quoted prices that are observable for assets or liabilities either directly, (i.e. prices), or indirectly, (i.e. derived from prices); and
- Level 3 - Inputs that are not based on observable market data.

Level 1 has been utilized to value common shares included in short-term investments.

12. Financial instruments (continued)

The following summarizes the categories of the various financial instruments:

		June 30, 2024		September 30, 2023
		Carrying value		
Financial assets				
Financial assets measured at fair value:				
Short-term investments	**$**	**-**	$	2,920
Financial assets measured at amortized cost:				
Cash		**14,871**		136,618
Accounts receivable		**1,068**		1,357
		15,939		137,975
Financial liabilities				
Financial liabilities measured at amortized cost:				
Accounts payable and accrued liabilities	**$**	**299,506**	$	266,117

The above noted financial instruments are exclusive of any sales tax.

The carrying value of financial assets and liabilities measured at amortized cost approximates fair value due to the short-term nature of the instruments. Unless otherwise noted, it is management's opinion that the Company is not exposed to significant interest or credit risks arising from these financial instruments.

The Company undertakes transactions denominated in US currency through its exploration in the US; consequently, it is exposed to exchange rate fluctuations. The Company will acquire US funds from time to time to settle US$ denominated liabilities. At June 30, 2024, the Company had US$1,339 (CDN$1,833) (September 30, 2023 – US$2,670 (CDN$3,610)) in a US denominated bank account. The effect of a foreign currency increase or decrease of 10% on this cash holding would result in an increase or decrease of CDN$183 (September 30, 2023 – CDN$361).

13. General and administrative

	Three months ended				Nine months ended			
		Jun 30, 2024		Jun 30, 2023		**Jun 30, 2024**		Jun 30, 2023
Administrative consulting fees	**$**	**18,162**	$	18,617	**$**	**54,431**	$	52,187
Occupancy costs		**1,350**		3,416		**4,050**		23,913
Office, secretarial and supplies		**5,563**		15,667		**19,085**		30,964
Travel and promotion		**199**		5,812		**2,387**		6,803
Product development		**8,054**		9,966		**38,150**		50,925
Insurance		**5,641**		5,938		**16,922**		17,615
Network and website maintenance		**1,292**		1,136		**3,478**		3,672
Stock-based compensation (Note 14)		**779**		-		**3,978**		79,873
Miscellaneous		**551**		723		**1,666**		1,807
	$	**41,591**	$	61,275	**$**	**144,147**	$	267,759

(Expressed in Canadian Dollars)

14. Share-based payment transactions

Three and nine month periods ended June 30, 2024

The options, issued on July 4, 2023 will vest one half on January 1, 2024, and the remainder on July 4, 2024. These options were valued at $6,263 incorporating the Black-Scholes Options Pricing model and are being expensed over the vesting period. The value of unvested options at June 30, 2024 is $35.

Year ended September 30, 2023

Grant Date	Number	Price per	Term	Expiry	Volatility	Discount Rate	Black Scholes Value
11/15/2022	150,000	$0.05	4 yrs	11/15/2026	131%	3.33%	**$4,806**
11/15/2022	2,110,000	$0.05	5 yrs	11/15/2027	132%	3.33%	**$71,896**
02/24/2023	100,000	$0.05	3 yrs	02/24/2026	149%	4.02%	**$3,171**
04/07/2023	200,000	$0.05	3 yrs	04/07/2026	146%	4.26%	**$6,263**
Value of unvested options at September 30, 2023							**($4,012)**
Total stock-based compensation expense							**$82,124**

Of the total stock options issued in fiscal year 2023, 2,000,000 were granted to individuals who would be considered related parties.

15. Related party balances and transactions and key management remuneration

The Company is considered a related party to CANEX Metals Inc. ("CANEX Metals") because of its common directors, officers and key management personnel that have some direct financial interest in both the Company and CANEX Metals. In addition, related parties include members of the Board of Directors, officers, and their close family members. 635280 Alberta Ltd., a company controlled by Jean Pierre Jutras, an officer and director of Jade Leader, Lunacees Enterprises Ltd., a company controlled by Cornell McDowell, a director of Jade Leader, and Vector Resources Inc., a company controlled by Shane Ebert, a director of Jade Leader, are also considered related parties.

The following amounts were charged to (by) related parties during the year:

Transactions:	Note	Three months ended June 30 2024	Three months ended June 30 2023	Nine months ended June 30 2024	Nine months ended June 30 2023
Key management remuneration:					
President and Director	a)	**$ (21,500)**	$ (28,000)	**$ (67,188)**	$ (79,875)
Corporate Secretary	b)	**(5,130)**	(11,160)	**(18,915)**	(25,401)
Chief Financial Officer	c)	**(3,600)**	(1,560)	**(20,150)**	(3,900)
Total Management Remuneration		**$ (30,230)**	$ (40,720)	**$ (106,253)**	$ (109,176)
Other related party transactions:					
CANEX Metals					
Rent and operating costs received	d)	**$ 5,671**	$ 4,516	**$ 17,014**	$ 13,911
General and administrative and secretarial costs received	d)	**$ 1,068**	$ 3,652	**$ 3,912**	$ 6,284
General and administrative and secretarial costs paid	d)	**$ (411)**	$ -	**$ (411)**	$ (463)

(Expressed in Canadian Dollars)

15. Related party balances and transactions and key management remuneration (continued)

Management compensation payable to "key management personnel" during the period ended June 30, 2024 and 2023 is reflected in the table above and consists of consulting fees paid or payable to the President as well as the Corporate Secretary and Chief Financial Officer. Directors are not paid directors' fees. Officers and directors are compensated through the granting of options from time-to-time. Refer to Note 14 - "Share-based payment transactions" for details relating to options issued during the nine month periods ended June 30, 2024 and 2023.

Key management personnel are defined as those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director of the Company.

Balances Receivable (Payable)			**June 30, 2024**		**September 30, 2023**
Office rent and operating costs					
CANEX Metals	d)	$	-	$	-
General and administrative and secretarial costs					
CANEX Metals	d)	$	995	$	1,356
President and Director	a)	$	(102)	$	(623)
Corporate secretary	b)	$	(2,458)	$	(1,926)
Chief Financial Officer	c)	$	-	$	-
Consulting fees					
635280 Alberta Ltd.	a)	$	(295,802)	$	(228,614)

a) Consulting fees for the President's services were incurred by 635280 Alberta Ltd. Consulting services that relate directly to mineral property exploration are capitalized to exploration and evaluation assets; the remainder is expensed. During the nine month period ended June 30, 2024, $nil (2023 - $6,959) was capitalized to exploration and evaluation assets, $67,188 (2023 - $72,916) was expensed through general and administrative expenses.

b) The Corporate Secretary provides services to the Company on a contract basis.

c) The Chief Financial Officer provides services to the Company on a contract basis.

d) During the nine month periods ending June 30, 2024 and 2023, the Company incurred certain administrative expenses on CANEX Metals' behalf that were subsequently billed to CANEX Metals. Further, CANEX Metals incurred certain administrative costs on behalf of the Company that were billed during the quarter. The Company has recovered costs for shared office space from CANEX Metals since January 2015.

Amounts receivable pertain to billings plus applicable sales taxes for which payment has not been received and amounts payable reflect billings plus applicable sales taxes that were unpaid at the respective period ends. Related party transactions were measured at the amounts agreed to by the transacting parties.

(Expressed in Canadian Dollars)

16. Supplemental disclosure statement of cash flows

	Three months ended June 30		Nine months ended June 30	
	2024	2023	**2024**	2023
Operating expenses	**$ (55,339)**	$ (85,484)	**$ (197,520)**	$ (311,712)
Depreciation	**8,983**	6,299	**26,950**	7,229
Accretion	**1,345**	1,264	**4,730**	1,264
Stock-based compensation	**779**	-	**3,978**	79,873
Changes in assets and liabilities pertaining to operations:				
Accounts receivable	**289**	(6,332)	**666**	(6,850)
Prepaid expenses	**(2,533)**	(2,039)	**6,939**	5,422
Accounts payable and accrued liabilities	**23,059**	12,643	**33,375**	57,721
Cash paid to suppliers and contractors	**$ (23,417)**	$ (73,649)	**$ (120,882)**	$ (167,053)

	Three months ended June 30		Nine months ended June 30	
	2024	2023	**2024**	2023
Exploration and evaluation asset additions	**$ (2,569)**	$ (979)	**$ (4,279)**	$ (26,176)
Sample sales	**-**	161	**16,442**	3,823
Change in assets and liabilities pertaining to exploration and evaluation asset additions:				
Accounts payable and accrued liabilities	**-**	4,875	**-**	-
Cash expended on exploration and evaluation assets	**$ (2,569)**	$ 4,057	**$ 12,163**	$ (22,353)

17. Segment disclosures

During the current period ended June 30, 2024, the comparative period ended June 30, 2023 and the year ended September 30, 2023, the Company was engaged in mineral exploration and all exploration activities were undertaken in Canada and/or the United States. Activities undertaken in both countries were similar in nature. As at June 30, 2024, the total value of non-current assets associated with United States operations is $1,297,080 (September 30, 2023 - $1,321,197), including exploration and evaluation asset advances and deposits of $4,357 (September 30, 2023 - $4,357), exploration and evaluation assets of $1,276,168 (September 30, 2023 - $1,297,571) and equipment and software of $16,555 (September 30, 2023 - $19,269). All remaining non-current assets are associated with Canadian operations.

18. Subsequent events

Subsequent to June 30, 2024 the Company closed the first tranche of a non-brokered private placement of equity units for gross proceeds of $135,000 as disclosed in Note 11 c) to these condensed consolidated interim financial statements.