

MATERIAL CHANGE REPORT

TO: British Columbia Securities Commission
Alberta Securities Commission

Item 1. Name and Address of Company

Abitibi Mining Corp.
711 – 675 West Hastings Street
Vancouver, British Columbia V6B 1N2

Item 2. Date of Material Change:

January 30, 2006

Item 3. News Release

The press release was issued on January 30, 2006 in Vancouver, Canada.

Item 4. Summary of Material Change

The Company announced a private placement of units at a price of \$0.05 per unit for gross proceeds of up to \$250,000.

Item. 5 Full Description of Material Change

The Company announced that it has arranged a private placement for up to \$250,000 through the sale of approximately 5,000,000 units. The financing will consist of non flow-through units priced at \$0.05 per unit. Each of the units will consist of one common share and one non-transferable share purchase warrant entitling the holder to purchase one additional common share for a period of two years at a price of \$0.10 per share. The private placement is subject to regulatory approval. The proceeds of the private placement will be used for general working capital and possible future acquisitions.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable. This report is not being filed on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

Richard Hughes, President
Telephone: (604 685-2222

Item 9. Date of Report

Dated at Vancouver, British Columbia this 30th day of January, 2006.