

MATERIAL CHANGE REPORT

TO: British Columbia Securities Commission
Alberta Securities Commission

Item 1. **Name and Address of Company**

KLONDIKE GOLD CORP.
Suite 711 – 675 West Hastings Street
Vancouver, B.C., Canada V6B 1N2

Item 2. **Date of Material Change**

November 19, 2004.

Item 3. **News Release**

News Release issued November 19, 2004, at Vancouver, BC.

Item 4. **Summary of Material Change**

Klondike Gold Corp. is pleased to announce the initial results of sampling of the newly exposed McLanders vein, part of the Wonderful vein system in the Slocan Silver camp.

Item 5. **Full Description of Material Change**

Klondike Gold Corp. is pleased to announce the initial results of sampling of the newly exposed McLanders vein, part of the Wonderful vein system in the Slocan Silver camp. Trenching below the McLanders portal in late September had exposed a galena-rich vein through a strike length of approximately 25 meters (80 feet). The vein is open at both ends, exposed at the head of a small adit at its south end and buried in overburden at its north end. Seven samples were taken as shown in accompanying table. Samples 04-1 to 04-4 were chip samples, 20 and 40 cm wide (8-16 inches), across the width of the vein from just north of the portal to its northern exposed limit. Samples 04-5 and 04-6 were selected grab samples, and sample 04-7 was from weakly mineralized sheared host rock within the vein system.

Sample	Pb %	Zn %	Ag gm/mt	Ag oz/ton	sample type
Won 04-1	20.01	2.46	416	13	40 cm chip
Won 04-2	45.22	3.74	1911	59.7	40 cm chip
Won 04-3	28.30	1.94	1635	51.1	20 cm chip
Won 04-4	3.65	1.47	170	5.3	20 cm chip
Won 04-5	67.59	3.95	2885	90.2	grab sample
Won 04-6	70.89	2.17	4348	135.8	grab sample
Won 04-7	4.60	1.21	173	5.4	grab sample

Klondike Gold is very encouraged by the high silver and lead content, as well as the high silver/lead ratio of the McLanders vein; silver content ranges up to 135 oz/ton. These results are all considerably higher than the recorded past production from the Wonderful mine, which averaged 13.2 oz/ton silver.

Exploration is ongoing currently on the Wonderful vein system, and new trenching has just exposed a new sulphide vein of unknown width and extent that appears to be near the

intersection of the previously defined VLF-EM trends. These trends, in areas largely covered by overburden, are coincident with pronounced lead and silver soil anomalies.

These recent discoveries, less than a kilometre from the wholly owned and operational Sandon mill, has encouraged Klondike Gold Corp. to aggressively explore and develop the Wonderful vein system through the winter months.

Item 6. **Reliance on Section 7.1(2) or (3) of National Instrument 51-102**

Not applicable. This report is not being filed on a confidential basis.

Item 7. **Omitted Information**

Not applicable.

Item 8. **Executive Officer**

Mr. Richard Hughes
President
Telephone: (604) 685-2222.

DATED at Vancouver, British Columbia, this 19th day of November, 2004.