MATERIAL CHANGE REPORT

TO: British Columbia Securities Commission, Alberta Securities Commission, Quebec Securities Commission

Item 1. Name and Address of Company: Klondike Gold Corp.
#711 – 675 West Hastings Street
Vancouver, British Columbia V6B 1N2

Item 2. Date of Material Change: September 21, 2012

Item 3. News Release: The press release was issued on September 21, 2012 in Vancouver, Canada.

Item 4. Summary of Material Change: KLONDIKE GOLD CORP. (TSX-V: KG) is pleased to announce encouraging results for the Violet vein trend, 310 Zone, and recently discovered Boy soil anomaly (Figure 1). These results in conjunction with Boulder Lode open cut results will direct 2013 exploration and drilling.

Item. 5 Full Description of Material Change

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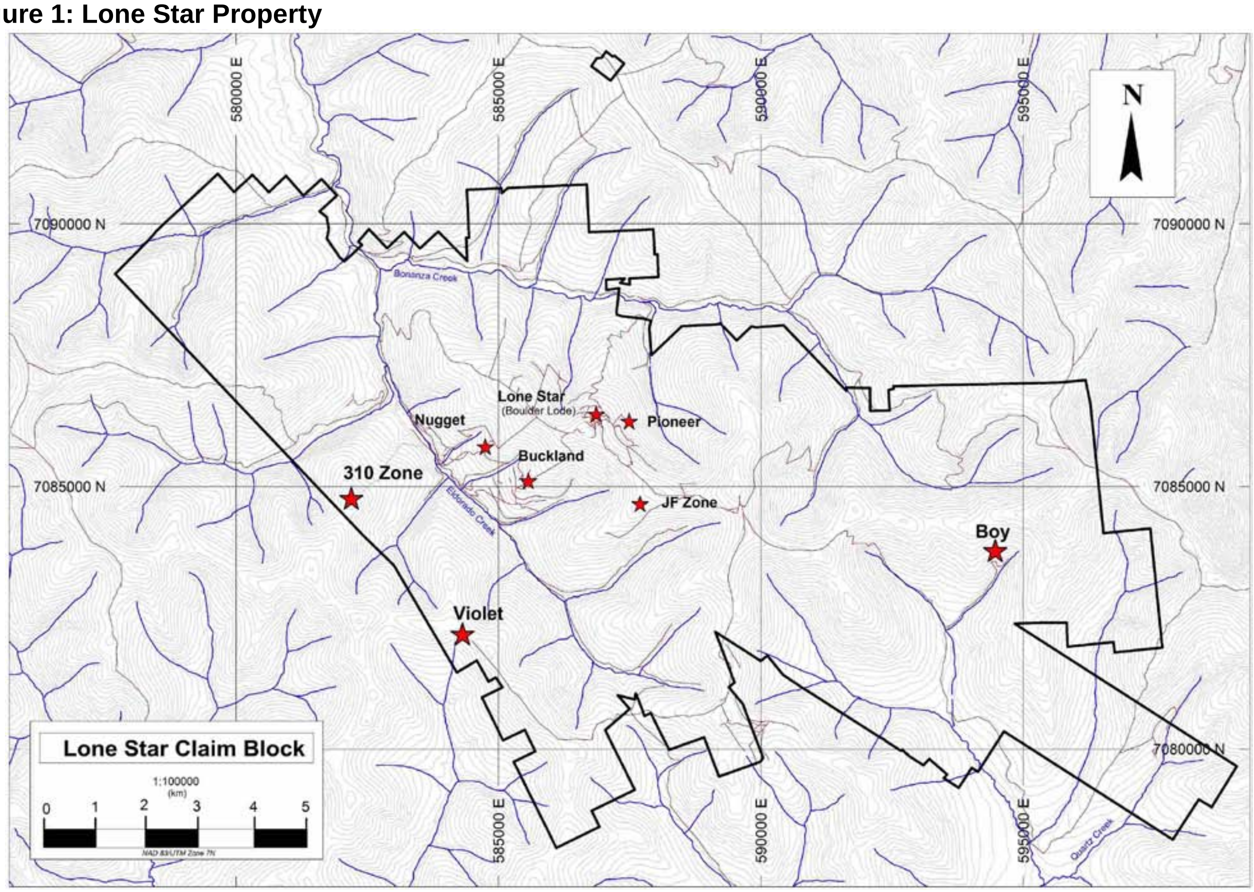
2012 Exploration Highlights

- Violet grab samples of **41.25 g/t Au with 524 g/t Ag** and **47.4 g/t Au with 894 g/t Ag** (fire assay)
- Violet vein trend advancement towards and beyond the 310 zone 4 km to the northwest
- New Boy zone 400 x 900 meter open ended soil anomaly

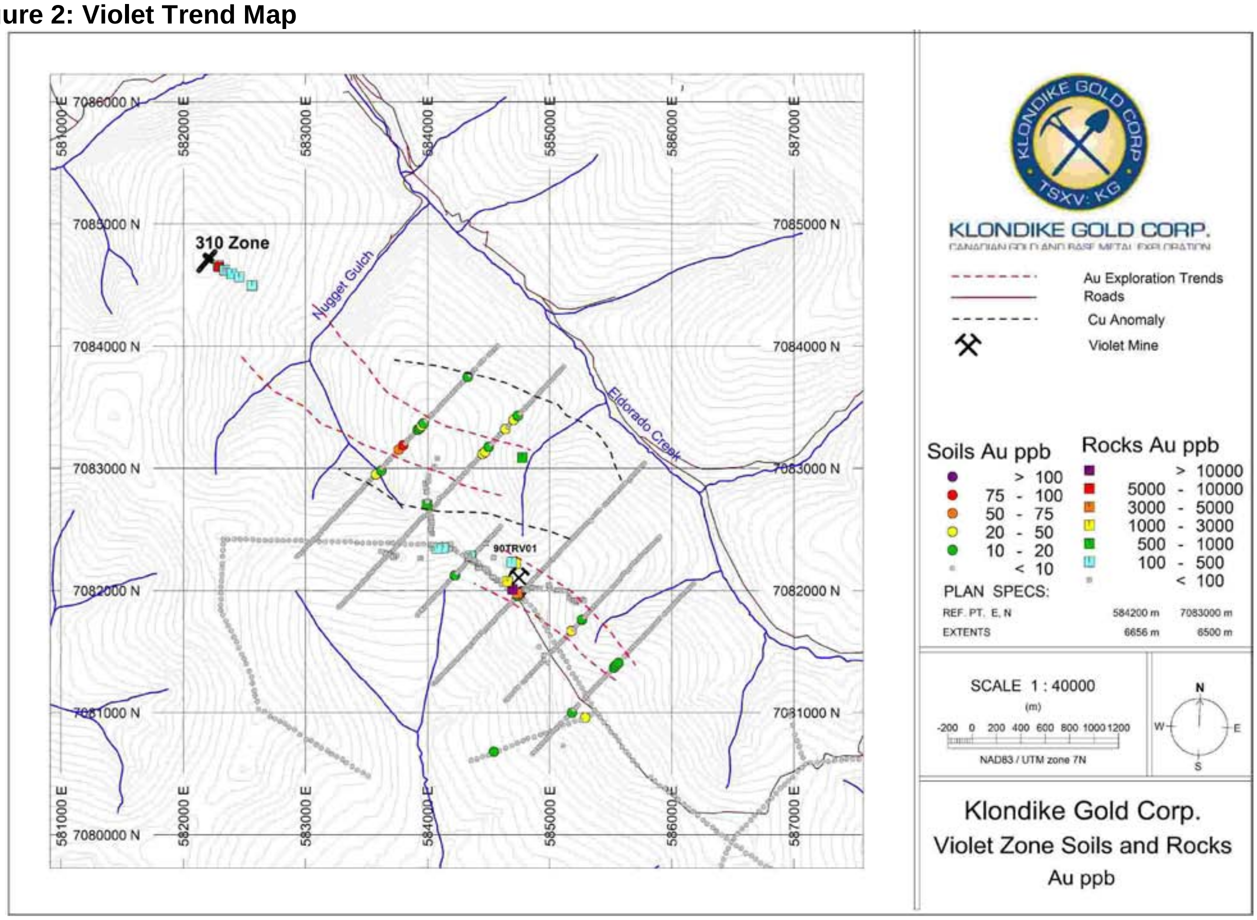
Figure 1: Lone Star Property



Klondike Gold's 2012 Violet exploration program focused on prospecting, rock sampling, and soil sample lines to better define the mineralisation of the Violet trend associated with the historic Violet Mine. Two selected grab samples from the Violet ore pile ran **41.25 g/t Au with 524 g/t Ag and 47.4 g/t Au with 894 g/t Ag** (30 gram fire assay) giving evidence of higher grade material in agreement with historical reported samples of up to 131.6 g/t Au in surface sampling (Source: Yukon MINFILE 115O 073) and also suggesting a strong nugget effect. These results are significant as infrequent work from 1980 to 2008 did not produce high grade results to drive further exploration although the possibility of a four plus kilometer extent of the Violet vein system was recognised in the direction of the 310 Zone to the northwest. Remapping of the 1990 trench 90TRV01 showed that mineralisation is hosted in quartz veins and the immediately peripheral altered orthogneiss wall rock and that not all veins are equally mineralised. The highest sample in the trench was in a quartz vein directly on strike with the Violet mine which ran 6.23 g/t Au over 70 cm. The thickness of the quartz vein in the trench intersection cannot be extrapolated to represent the vein as a whole as all veins in the trench showed significant pinch and swell or "blow" characteristics. Historical unmarked pits were discovered and sampled while following the surface expression of the Violet veins as far as 1.1 kilometers to the northwest. Surface rock sample results are pending.

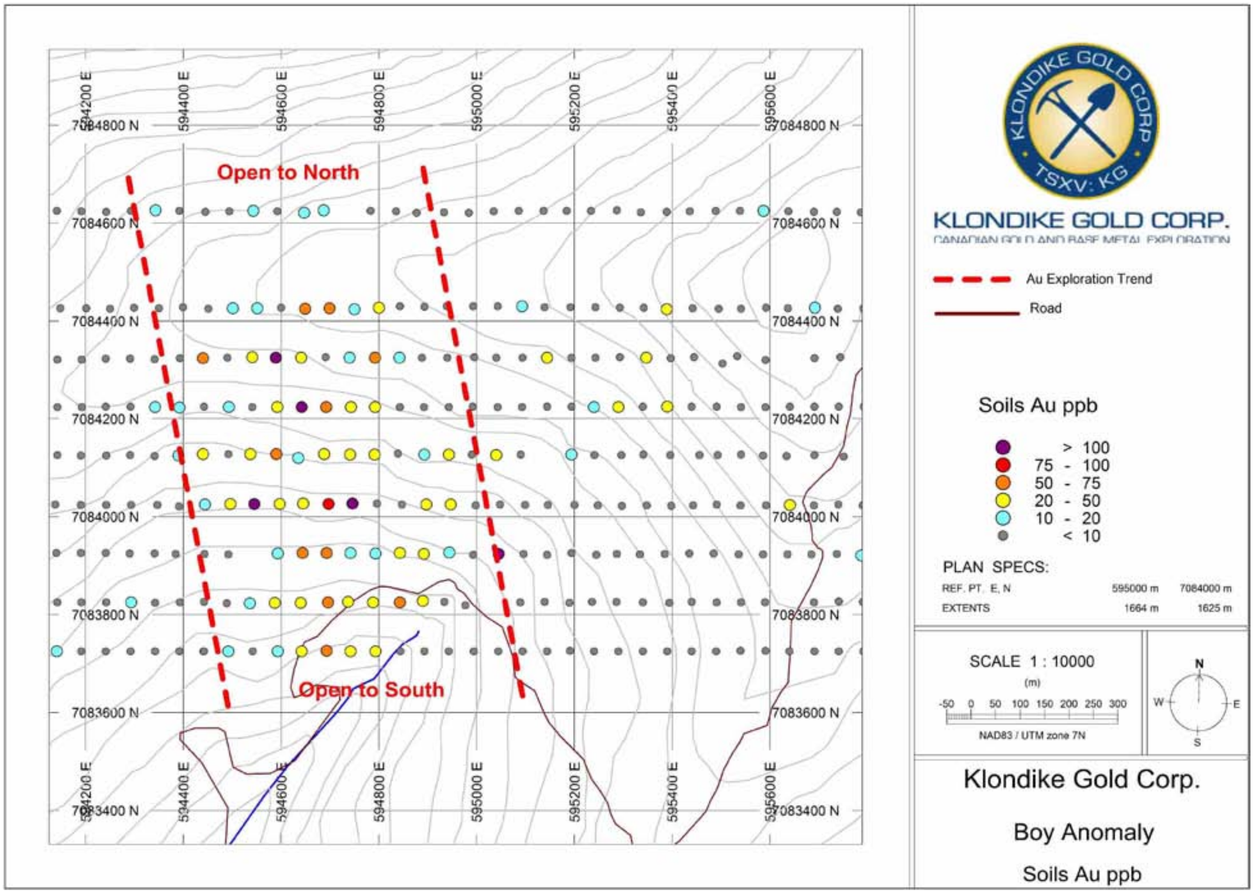
Soil sampling of the Violet shows a gold anomaly (20 to 100 ppb Au) in the two northwestern most lines that trend with the 310 zone 2.1 kilometers to the northwest. The 310 zone shows significant past results by previous operator Klondike Star from intersecting trenches 05TR13 and 05TR14 with an average grade of 1.7 g/t Au over 18 meters including 4.1 g/t Au over 6 meters along the trend of the vein, which is between one and two meters true width at this location (NI 43-101 Technical Report filed with SEDAR December 16, 2011). Rock sampling to prospect along the 310 zone to Violet trend was conducted in early September. This investigation showed historical unmarked pits from the early 1900s as far south as the northwest Violet soil sample lines in the area of the soil anomaly. The pits provided access to bedrock samples along this mineralised trend, assay results are pending. The rock samples show quartz veining and stockworking with common pyrite and limonite with local galena, chalcopyrite, and barite. The staking of additional claims was conducted in August to protect the Violet to 310 zone trend. Violets to 310 zone trend results are displayed in Figure 2 below.

Figure 2: Violet Trend Map



The newly discovered Boy zone at the headwaters of Little Blanche creek was soil sampled by contractor Ground Truth Exploration Inc. Boy results show a strong north-south trending anomaly with a width of approximately 400 meters and a length of 900 meters (Figure 3) which is open to extension at either end. The anomaly shows an average 26.2 ppb Au over 108 samples with a spot high of 153.2 ppb Au, while all 524 samples in the dataset averaged 9.2 ppb Au. Initial site investigation shows lithological control on the gold occurrence and mineralised quartz veining in the area of the anomaly. Rock samples from limited outcrop, sub crop, and abundant float have been collected with results pending. Fine visible gold was observed from panned crushed quartz in the stream bed down slope of the anomaly and there are significant placer gold occurrences with active placer mining on Little Blanche creek. The Boy warrants trenching at the north end of the soil anomaly on an easily accessible ridge crest and is a high priority target for RC exploration drilling.

Figure 3: Boy Soil Anomaly



The 2012 summer exploration season was successful in advancing confidence in gold mineralisation of the Lone Star property to a level where solid drill targets are ready for the 2013 season. President and CEO Erich Rauguth commented on recent result at the Lone Star, “What is important to understand is that across the 135 square kilometer area of the Lone Star Property there is genuine potential. There is already in excess of ten million ounces of placer gold production from the Klondike Gold Fields much of it derived from the Lone Star property’s hard rock sources.”

Drill targets at Lone Star include:

- Violet Mine area with recent select grab samples of up to 47.4 g/t Au and 894 g/t Ag
- 310 Zone
- 310 Zone to Violet soil anomaly in the area of Nugget gulch
- Boulder Lode down dip extension (Press Release: September 5, 2012, Klondike Gold Advances Lone Star Property)
- Boulder Lode Structural contour high grade areas (Press Release: September 5, 2012, Klondike Gold Advances Lone Star Property)
- Nugget Zone and extension in the direction of the Buckland mineralised veins (Press Release: September 5, 2012, Klondike Gold Advances Lone Star Property)
- The new Boy Zone Soil anomaly

T. Liverton, PhD., C. Geol, F.G.S. is the qualified person for the purposes of this news release.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable. This report is not being filed on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

Erich Rauguth, President
Telephone: (604) 685-2222

Item 9. Date of Report

Dated at Vancouver, British Columbia this 21st day of September 2012