MATERIAL CHANGE REPORT

TO: British Columbia Securities Commission
Alberta Securities Commission

Item 1. Name and Address of Company

Sedex Mining Corp.
711-675 West Hastings Street
Vancouver, British Columbia
V6B 1N2

Item 2. Date of Material Change:

July 7, 2004

Item 3. News Release

The press release was issued on July 7, 2004 in Vancouver, Canada.

Item 4. Summary of Material Change

The Company announced that it is completing the financing originally announced on January 20, 2004 for the purchase of 1,100,000 units at a price of $0.10 per unit for total proceeds of $110,000.

Item. 5 Full Description of Material Change

Subject to regulatory approval, the Company announced that it is completing the financing originally announced on January 20, 2004 for the purchase of 1,100,000 units at a price of $0.10 per unit for total proceeds of $110,000. The proceeds of the private placement will be used to conduct a work program on the Company's MW Property and explore other gold targets on properties in and around the Cranbrook area of British Columbia.

Each unit will consist of one common share and one non-transferable share purchase warrant entitling the holder to purchase one additional common share at a price of $0.10 per share for a period of two years.
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Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable. This report is not being filed on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. **Executive Officer**

Dennis Fong
Director and Corporate Secretary
Telephone: (604) 685-2222

Item 9. **Date of Report**

Dated at Vancouver, British Columbia this 26th day of July, 2004.