MATERIAL CHANGE REPORT

TO: British Columbia Securities Commission
Alberta Securities Commission

Item 1. **Name and Address of Company**

Sedex Mining Corp.
711 – 675 West Hastings Street
Vancouver, British Columbia V6B 1N2

Item 2. **Date of Material Change:**

May 24, 2006

Item 3. **News Release**

The press release was issued on May 24, 2006 in Vancouver, Canada.

Item 4. **Summary of Material Change**

The Company announced the acquisition of a 100% interest in the Corallen Lake Property, located approximately 11 km northwest of Red Lake, Ontario.

Item. 5 **Full Description of Material Change**

The Company announced, subject to regulatory approval, the acquisition of a 100% interest in the Corallen Lake Property, located approximately 11 km northwest of Red Lake, Ontario. Consideration for the Property consists of $76,000 payable over four years and 120,000 shares payable over three years. There is a 2% net smelter return payable, of which half may be purchased for $600,000.

The property is underlain by potentially favourable stratigraphy for hosting gold mineralization adjacent to Rubicon's Slate Bay Property where significant gold and copper mineralization have been associated with ultramafic rocks, or the contact zone of the Slate Bay intrusive. The Company plans to complete a geological assessment of the property followed by geophysical and/or geochemical surveys to identify favourable mineralized horizons for trenching and drilling.

Item 6. **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable. This report is not being filed on a confidential basis.

Item 7. **Omitted Information**

Not applicable.

Item 8. **Executive Officer**

Richard Hughes, President
Telephone: (604 685-2222

Item 9. **Date of Report**

Dated at Vancouver, British Columbia this 24th day of May, 2006.