

This is the form of material change report required under section 85(1) of the Securities Act.

**BC FORM 53-901F  
(Previously Form 27)  
SECURITIES ACT**

**MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT**

Item 1 Reporting Issuer

**Comcorp Ventures Inc.**  
**Address: 500 - 999 West Hastings Street**  
**Vancouver, B.C.**  
**V6C 2W2**  
**Telephone: (604) 692-2251**  
**Facsimile: (604) 687-0043**

Item 2 Date of Material Change

March 1, 2005

Item 3 Press Release

News Release issued at Vancouver, B.C. on March 3, 2005.

Item 4 Summary of Material Change

See attached copy of the March 3, 2005, News Release.

Item 5 Full Description of Material Change

See attached copy of the March 3, 2005, News Release.

Item 6 Reliance on Section 85(2) of the Act

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Senior Officers

Malcolm Fraser, President of the Issuer, is knowledgeable about the material change and this report. His business telephone no. is (604) 692-2251.

Item 9 Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

Dated at Vancouver, B.C., the 3<sup>rd</sup> day of March, 2005.

"Malcolm Fraser"  
Malcolm Fraser  
President

# **Comcorp Ventures Inc.**

(the "Company")

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## **NEWS RELEASE**

**Trading Symbol: CVE**

**No. 1-03-05**

**March 3, 2005**

### **Second Quarter Results**

Comcorp Ventures Inc. (the "Company") today announced that it has completed a program of excavator trenching and geophysics on the Royal Attwood property, situated 8 kilometres southeast of the former Phoenix copper-gold skarn deposit in Southern B.C. Exploration to date on the Royal Attwood property has been directed at copper-gold skarn mineralization at the Wolfard showing.

Seven trenches, totalling 455 lineal meters, were dug. Trenching showed that the skarn mineralization occurs as a relatively flat lying, 1 to 3 meter thick blanket above or adjacent to a large granodiorite plug and/or above a feldspar porphyry sill. Large portions of the skarn blanket have been removed by erosion, and only remnant scabs of the mineralized blanket remain in the Wolfard area. Copper values were consistently elevated within the skarn, averaging 0.46% Cu, however mineralization has a limited extent and gold and silver values are generally low.

Near the lower Wolfard adit, trenching uncovered a north trending, steeply dipping zone of epithermal quartz veinlets and hydrothermal breccia. The zone exceeds 3 meters in width and is comprised of grey silica veinlets and hydrothermal breccia with bleached, argillic altered feldspar porphyry clasts in a grey silica matrix. Although samples from the epithermal zone failed to return anomalous gold or silver values, regionally, epithermal quartz veins and breccia zones are an important source of gold mineralization in the district. The Company believes further exploration is warranted for this type of mineralization.

Ten line kilometres of 2D induced polarization and ground magnetometer survey was completed on the property during 2004, under contract by Scott Geophysics of Vancouver. A strong, north trending chargeability high/resistivity low was identified in the southeastern part of the grid which in part corresponds to the epithermal zone uncovered during trenching. This anomaly is 950 metres long, open to the south, and corresponds with an abrupt change in the magnetic response. It likely represents a north-trending fault zone and may be particularly significant given its relationship to the epithermal zone uncovered during trenching. The strongest portion of the anomaly is situated several hundred meters south of the trenched zone, in an area with no previous exploration. This is a high priority for follow-up. Several other chargeability anomalies were also identified by the 2004 program that similarly require follow-up.

The work program was under the supervision of independent consulting geologist Linda Caron, M.Sc., P.Eng, a qualified person as defined by National Instrument 43-101, who has also reviewed and approved this disclosure. More detailed information on the Company's Royal Attwood Property and work done thereon is disclosed in a technical report prepared by Ms. Caron, a copy of which is

available for review by interested parties at [www.sedar.com](http://www.sedar.com).

The Company is now reviewing the results of the 2004 work program and possible areas identified for follow up exploration to determine what exploration activity should be next undertaken on this property.

COMCORP VENTURES INC.

"Malcolm Fraser"

Malcolm Fraser  
President

This press relapse may contain forward looking statements, including statements regarding the business and anticipated financial performance of the Company, which involve risks and uncertainties. These risks and uncertainties may cause the Company's actual results to differ materially from those contemplated by the forward-looking statements. Readers are cautioned to consider the risks and uncertainties disclosed in the Company's financial statements and other public filings, which may be viewed by interested persons at [www.sedar.com](http://www.sedar.com).

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*