

BC FORM 53-901F

This is the form of a material change report required under section 85 (1) of the *Securities Act* and section 151 of the *Securities Rules*.

Item 1: Reporting Issuer

Wildcat Silver Corporation, formerly Comcorp Ventures Inc. (the "Company")
400 - 837 West Hastings Street
Vancouver, B.C. V6C 3N6

Item 2: Date of Material Change

May 23, 2006

Item 3: Press Release

May 23, 2006

Item 4: Summary of Material Change

Wildcat Silver Corporation (the "Company") announces further to its news release, dated May 17, 2006 that it has closed the acquisitions of the La Bodega and California Vetás gold properties in Colombian, the Hardshell silver property in Arizona and financings totaling \$10,632,625.

In addition, the Company commenced trading on the Canadian Trading & Quotation System (the "CNQ") effective Tuesday May 23rd, 2006 under the symbol WILD. The Company is underway with exploration programs in Columbia and in Arizona and will detail these programs in the next few weeks.

Item 5: Full Description of Material Change

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Item 6: Reliance on section 85 (2) of the Act

This report is not confidential.

Item 7: Omitted Information

No information has been omitted in this regard.

Item 8: Senior Officers

Donald B. Clark, Interim President, Director and CFO. Tel: 604-687-1717

Item 9: Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, B.C. this 23rd day of May 2006.

/s/ "Donald B. Clark"

Name: Donald B. Clark, Interim President, Director and CFO