Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Wildcat Silver Corporation (the "Company" or "Wildcat")
Suite 400 - 837 West Hastings Street
Vancouver, BC, V6C 3N6

Item 2 Date of Material Change

July 29, 2008

Item 3 News Release

The news release was disseminated on July 29, 2008 by CCN Matthews.

Item 4 Summary of Material Change

Wildcat Silver Corporation announced the appointment of Christopher Jones as President and Chief Executive Officer ("CEO"), effective Monday, August 4, 2008. In addition, the Company has appointed Richard W. Warke as Chairman, and Susan Rubin as Chief Financial Officer ("CFO"), effective immediately. Don Clark will remain as a Board Director, and Bruce Nicol will be resigning as CFO of Wildcat but will be available to support Ms. Rubin during the transition.

Item 5 Full Description of Material Change

Wildcat announced the appointment of Christopher Jones as President and Chief Executive Officer, effective Monday, August 4, 2008. In addition, the Company has appointed Richard W. Warke as Chairman, and Susan Rubin as Chief Financial Officer, effective immediately. Don Clark will remain as a Board Director, and Bruce Nicol will be resigning as CFO of Wildcat but will be available to support Ms. Rubin during the transition.

Richard W. Warke is Chairman and founder of Augusta Resource Corporation with more than 20 years experience in corporate finance, administration and marketing in the resource sector.

Christopher Jones has over 25 years of leadership experience in surface and underground coal, precious and base metals, and oil sands operations in the US and Canada. Most recently Mr. Jones was Chief Operating Officer for Albian Sands Energy in Fort McMurray, Alberta. He holds a Bachelor of Science in Mine Engineering from South Dakota School of Mines, an MBA from Colorado State University, and is a Registered Professional Engineer in Utah and Alberta.

Susan Rubin is a Chartered Accountant registered with the Institute of Chartered Accountants of B.C., with more than 20 years financial, consulting and operational experience. Ms. Rubin has worked as Corporate Controller for a number of public companies in the high-tech, biotech and oil and gas industries, and is a member of Financial Executives International.

The Board extended its appreciation to both Mr. Clark and Mr. Nicol for their contributions to the Company over the past few years. Chairman Richard Warke said, "I look forward to working with Mr. Jones and Ms. Rubin to further define the Hardshell silver-manganese deposit as we step closer to feasibility and look to graduate to a more senior Canadian stock exchange."

The Company announces the granting of 1,150,000 stock options to directors, officers and employees of the Company at an exercise price of $0.56 per share for a period of five years expiring on July 29, 2013.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

This report is not being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102.

Item 7 Omitted Information

None.

Item 8 Executive Officer

Christopher Jones, President and CEO and Susan Rubin, Chief Financial Officer, Tel: 604.484.3597

Item 9 Date of Report

July 30, 2008