

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Wildcat Silver Corporation ("Wildcat" or the Company")
400-837 West Hastings Street
Vancouver, BC V6C 3N6

Item 2 Date of Material Change

August 15, 2008

Item 3 News Release

The news release was disseminated on August 15, 2008 by CCN Matthews.

Item 4 Summary of Material Change

Wildcat announced the extension of the expiry date of 6,200,000 outstanding share purchase warrants.

Item 5 Full Description of Material Change

Wildcat announced the extension of the expiry date of 6,200,000 outstanding share purchase warrants, expiring on the earlier of (i) August 31, 2008 or (ii) the date which is 90 calendar days from the date of listing on a stock exchange or a trading and quotation system not including the Canadian Trading & Quotation system Inc. (the "CNQ") to the later of (i) September 30, 2008 or (ii) the date which is 30 calendar days from the date of listing on a stock exchange or a trading and quotation system not including the CNQ. All other terms and conditions remain unchanged.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

This Report is not being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102.

Item 7 Omitted Information

None.

Item 8 Executive Officer

Susan Rubin, Chief Financial Officer or Purni Parikh, Corporate Secretary
(604) 484-3597

Item 9 Date of Report

August 18, 2008