Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Wildcat Silver Corp. ("**Wildcat**" or the "**Company**")
Suite 555 – 999 Canada Place
Vancouver, BC
V6C 3E1

Item 2 Date of Material Change

August 21, 2014

Item 3 News Release

The news release was disseminated on August 21, 2014 by Marketwire.

Item 4 Summary of Material Change

Wildcat has closed the previously announced non-brokered private placement with the Chairman and CEO of the Company of 4.5 million units at C$0.45 per unit for gross proceeds of C$2 million. Each unit is comprised of one Wildcat common share and one common share purchase warrant exercisable into one additional Wildcat common share at a price of C$0.55 per Wildcat common share for a period of two years.

The private placement includes the conversion into 1,455,026 units of the loan advances and interest at 7% that were previously provided by Wildcat's Chairman and CEO. The net proceeds from the financing of C$1.35 million will be used for a four to five hole drill program, which has commenced, that will test the extension of the Sulfide Skarn resource and for general working capital purposes.

Item 5 Full Description of Material Change

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Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

This Report is not being filed on a confidential basis in reliance on subsection 7.1(2) of National Instrument 51-102.

Item 7 Omitted Information

None

Item 8 Executive Officers

Purni Parikh, Vice President & Corporate Secretary (604) 638 2003

Paul Ireland, Chief Financial Officer (604) 687-1717

Item 9 Date of Report

August 22, 2014