

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Arizona Mining Inc. (“**Arizona Mining**” or the “**Company**”)
Suite 555 – 999 Canada Place, Vancouver, BC V6C 3E1

Item 2 Date of Material Change

September 22, 2016

Item 3 News Release

A news release was disseminated on September 22, 2016 by Canada NewsWire (CNW Group).

Item 4 Summary of Material Change

Vancouver, B.C., September 22, 2016 – Arizona Mining Inc. (TSX: AZ) (“Arizona Mining” or the “Company”) announced the results of a further three (3) exploration drill holes from its current program targeting the expansion of the Taylor Zn-Pb-Ag sulfide deposit located on its 100% owned Hermosa Project in Santa Cruz County, Arizona. These and the other recently completed drill holes continue to expand the maiden resource announced on February 1, 2016 of 39.4 million inferred tonnes grading 11% zinc equivalent.

Item 5 Full Description of Material Change

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HDS-363 is a step out drill hole on the northeastern edge of the previous resource (See Drill Hole Location Map, attached). The drill hole encountered 8 distinct mineralized horizons with a cumulative mineralized thickness of 421.5 feet. Most notable is a 13 foot thick horizon near the bottom of the hole that assayed 15.5% zinc, 11.8% lead, 3.3% copper and 14.3 ounces per ton (“opt”) silver. Also intersected in the drill hole was a 15.5 foot thick interval (within a broader 118.5 foot mineralized zone) that assayed 5.6% zinc, 10.7% lead, 0.07% copper and 4.0 opt silver. Also intersected in the drill hole is a 21.5 foot interval (within a broader 74 foot mineralized zone) that assayed 4.8% zinc, 8.9% lead, 0.2% copper and 2.5 opt silver.

HDS-364 is an exploration step out hole located approximately 750 feet northwest of the existing resource area. This drill hole, coupled with HDS-365 (see below), are important in extending the mineralization and infilling mineralization between recently completed and press released drill holes HDS-338, HDS-354 and HDS-344 (See Drill Hole Location Map attached). HDS-364 encountered intense alteration and recrystallization of the carbonate host and eight (8) distinct mineralized intervals including a 23 foot interval, which assayed 3.4% zinc, 10.6% lead, 0.01% copper and 2.9 opt silver within a 56 foot thick broader zone of mineralization.

HDS-365, similar to HDS-364, is an exploration step out hole located approximately 450 feet northwest of the existing resource area. Both of these drill holes are important to indicate the widespread continuity of the carbonate hosted mineralization. HDS-365 encountered five (5) distinct mineralized intervals including a 34 foot mineralized zone which contained a 5 foot interval assaying 25.1% zinc, 10.8% lead, 0.04% copper and 6.6 opt silver.

Arizona Mining CEO Jim Gowans commented, “The drill program and results continue to support our belief that the Taylor Deposit will be one of the more significant base metal deposits. The drilling continues to expand the mineralization and highlights the robust zinc, lead and silver grades. As we

increase the number of drill rigs to 15 we will accelerate the data collection to determine the ultimate size and tenor of the deposit.”

Table I. Assay summaries for HDS-363, HDS-364 & HDS-365

DH_ID		From (feet)	To (feet)	Interval (in feet)	From (meters)	To (meters)	Interval (meters)	Ag opt	Pb%	Zn%	Cu%	Ore Zone
HDS-363		1990	1998	8	606.5	609.0	2.4	1.51	1.88	3.93	0.08	CRD
HDS-363		2129	2247.5	118.5	648.9	685.0	36.1	0.98	2.78	2.58	0.03	CRD
HDS-363	Including	2191.5	2207	15.5	667.9	672.7	4.7	4.03	10.73	5.66	0.07	CRD
HDS-363		2387	2402	15	727.5	732.1	4.6	1.74	3.43	1.12	0.05	CRD
HDS-363		2589	2663	74	789.1	811.6	22.6	1.39	4.49	3.21	0.08	CRD
HDS-363	Including	2629	2650.5	21.5	801.3	807.8	6.6	2.56	8.96	4.82	0.21	CRD
HDS-363		3371.5	3407	35.5	1027.6	1038.4	10.8	6.96	21.11	5.84	0.58	CRD
HDS-363		3434	3549.5	115.5	1046.6	1081.8	35.2	0.81	2.30	1.84	0.07	CRD
HDS-363	Including	3456	3470	14	1053.3	1057.6	4.3	2.37	7.35	5.12	0.37	CRD
HDS-363		3597	3639	42	1096.3	1109.1	12.8	0.49	1.40	0.45	0.01	CRD
HDS-363		3700.5	3713.5	13	1127.9	1131.8	4.0	14.38	11.81	15.58	3.31	CRD
HDS-364		932	936	4	284.1	285.3	1.2	5.86	0.43	0.11	0.15	CRD
HDS-364		1814	1819	5	552.9	554.4	1.5	3.53	2.55	5.68	0.22	CRD
HDS-364		1856	1892	36	565.7	576.7	11.0	1.84	1.44	0.30	0.07	CRD
HDS-364		2522	2525	3	768.7	769.6	0.9	6.21	0.11	2.07	0.32	CRD
HDS-364		3179	3191	12	968.9	972.6	3.7	7.42	14.37	1.84	0.15	CRD
HDS-364		3349	3360	11	1020.7	1024.1	3.4	1.99	1.81	2.53	0.23	CRD
HDS-364		3409	3465	56	1039.0	1056.1	17.1	2.86	6.10	1.77	0.07	CRD
HDS-364	Including	3442	3465	23	1049.1	1056.1	7.0	2.91	10.64	3.39	0.01	CRD
HDS-364		3511	3515	4	1070.1	1071.3	1.2	1.45	4.17	8.24	0.03	CRD
HDS-365		951	970	19	289.9	295.6	5.8	4.36	2.00	2.31	0.24	CRD
HDS-365		2768	2802	34	843.6	854.0	10.4	1.62	2.09	4.36	0.02	CRD
HDS-365	Including	2768	2773	5	843.6	845.2	1.5	6.59	10.85	25.10	0.04	CRD
HDS-365		3474.5	3525	50.5	1059.0	1074.4	15.4	2.23	3.42	1.88	0.04	CRD
HDS-365		3560	3610	50	1085.0	1100.3	15.2	0.40	1.29	1.31	0.10	CRD
HDS-365		3686.5	3689	2.5	1123.6	1124.4	0.8	3.12	7.47	10.55	0.74	CRD

(Drill intersections with combined Zinc and Lead>9% highlighted. Drill intervals are down the hole drill width but are considered to be within 5% of true width)

Qualified Person

The results of the Arizona Mining Inc. drilling results have been reviewed, verified and compiled by Donald R. Taylor, MSc., PG, Chief Operating Officer for Arizona Mining Inc., a qualified person as defined by National Instrument 43-101 (NI 43-101). Mr. Taylor has more than 25 years of mineral exploration and mining experience, and is a Registered Professional Geologist through the SME (registered member #4029597).

Assays and Quality Assurance/Quality Control

To ensure reliable sample results, the Company has a rigorous QA/QC program in place that monitors the chain-of-custody of samples and includes the insertion of blanks, duplicates, and certified reference standards at statistically derived intervals within each batch of samples. Core is photographed and split in half with one-half retained in a secured facility for verification purposes.

Sample preparation (crushing and pulverizing) has been performed at ALS Minerals Laboratories, an ISO/IEC accredited lab located in Tucson, Arizona. ALS Minerals Laboratories prepares a pulp of all samples and sends the pulps to their analytical laboratory in Vancouver, B.C. Canada for analysis. ALS analyzes the pulp sample by ICP following a 4-acid digestion (ME-ICP61 for 33 elements) including Cu (copper), Pb (lead), and Zn (zinc). All samples in which Cu (copper), Pb (lead), or Zn (zinc) are greater than 10,000 ppm are rerun using four acid digestion with an ICP – AES finish (Cu-OG62;Pb-OG62; and Zn-OG62) with the elements reported in percentage (%). Silver values are determined by ICP (ME-ICP61)

with all samples with silver values greater than 100 ppm repeated using four acid digestion with an ICP-AES finish (Ag-OG62) calibrated for higher levels of silver contained. Any values over 1,500 ppm Ag triggers a fire assay with gravimetric finish analysis. Gold values are determined by a 30 gm fire assay with an ICP-AES finish (Au-ICP21).

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

This Report is not being filed on a confidential basis in reliance on subsection 7.1(2) of National Instrument 51-102.

Item 7 Omitted Information

None

Item 8 Executive Officers

Purni Parikh, Vice President & Corporate Secretary (604) 638-2003

Paul Ireland, Chief Financial Officer (604) 687-1717

Item 9 Date of Report

September 22, 2016