BC FORM 53-901F

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE SECURITIES ACT (BRITISH COLUMBIA)

Item 1 – Reporting Issuer

Plexmar Resources Inc.
2600, boulevard Laurier Suite 857 Sainte-Foy (Québec) G1V 4W2

Item 2 – Date of Material Change

January 23, 2003

Item 3 – News Release

The press release was issued on January 23, 2003 in Quebec City, Quebec

Item 4 – Summary of Material Change

Plexmar acquires a gold property strategically located4 km from Agnico-Eagle's Laronde mine

Item 5 - Full Description of Material Change

The Company has agreed to acquire a 100% interest in the Martel property, located in the Cadillac Township, 4 km east of Agnico-Eagle's Laronde polymetallic deposit.

In return for 100% interest in the property, Plexmar will spend $75, 000 and issue a total of 700, 000 shares, over a two year period to the mining group Ayotte-Martel in trust.

Item 6 – Reliance on Section 85(2) of the Securities Act

No applicable

Item 7 Omitted information

No applicable

Item 8 – Senior officer

Mr. Guy Bédard, President of Plexmar Resources Inc.
Telephone: (418) 658-6776

Item 9 – Statement of senior officer

The foregoing accurately discloses the material change referred to in this report.

Quebec City, January 23, 2003

*(s) Guy Bédard*______
Guy Bédard, President