

**FORM 27**  
**BC FORM 53-901F**  
**MATERIAL CHANGE REPORT**  
**Under Section 146(1) of the *Securities Act* (Alberta)**  
**Under Section 85(1) of the *Securities Act* (British-Columbia)**  
**Section 151 of the *Securities Rules* (British-Columbia), and**  
**Under Section 75(2) of the *Securities Act* (Ontario)**

**Item 1 – Reporting Issuer**

Plexmar Resources Inc. (“Plexmar”)  
2600, boulevard Laurier Suite 857 Sainte-Foy (Québec) G1V 4W2

**Item 2 – Date of Material Change**

February 3, 2004

**Item 3 – News Release**

The press release was issued on November 6, 2003 in Quebec City, Quebec.

**Item 4 – Summary of Material Change**

Acquisition of a mining property located in Peru.

**Item 5 - Full Description of Material Change**

On October 25, 2003, the Corporation concluded a letter of intent with Mr. Eduardo Rabines Llontop for the acquisition of the property Cascajal. According to the agreement, Plexmar shall pay an amount of \$1,050,000 US. An amount of \$125,000 US is payable during the year 2004. An amount of \$425,000 US is payable during the years 2005 through 2009, followed by a lump sum of \$500,000 US.

**Item 6 – Reliance on Section 146(2) of the *Securities Act* (Alberta), 85(2) of the *Securities Act* (BritishColumbia) and 75(3) *Securities Act* (Ontario)**

Not applicable

**Item 7 Omitted information**

Not applicable

**Item 8 – Senior officer**

Mr. Guy Bédard, President of Plexmar Resources Inc.  
Telephone: (418) 658-6776

**Item 9 – Statement of senior officer**

The foregoing accurately discloses the material change referred to in this report.

Quebec City, February 3, 2004

A handwritten signature in black ink, reading "Guy Bédard", written in a cursive style. The signature is positioned above a horizontal line.

Guy Bédard, President