FORM 27
BC FORM 53-901F
MATERIAL CHANGE REPORT
under Section 146 (1) of the Securities Act (Alberta)
under Section 85 (1) of the Securities Act (British- Columbia)
Section 151 of the Securities Rules (British-Columbia), and
Under Section 75(2) of the Securities Act (Ontario)

Item 1 – Reporting Issuer

Plexmar Resources Inc.
2600, boulevard Laurier Suite 857
Sainte-Foy (Québec) G1V 4W2

Item 2 – Date of Material Change

October 21, 2004

Item 3 – News Release

The press release was issued on October 21, 2004 in Quebec City, Quebec

Item 4 – Summary of Material Change

Plexmar Resources announces that it has extended for a period of 6 months the expiry date of 1,225,000 warrants to April 23, 2005.

Item 5 - Full Description of Material Change

Plexmar Resources announces that it has extended for a period of 6 months the expiry date of 1,225,000 warrants to April 23, 2005. These warrants were issued pursuant to a private placement announced on April 22, 2003 including a total of 1.3 million shares and 1.3 million warrants. The warrants were valid for a period of 18 months until October 23, 2004. One warrant per share was issued, one half of warrants at an exercise price of \$0.20 per share and the other half at \$0.30 par share.

Item 6 – Reliance on Section 75(3) of the Securities Act

No applicable

Item 7 Omitted information

No applicable

Item 8 – Senior officer

Mr. Guy Bédard
President of Plexmar Resources Inc.
Telephone: (418) 658-6776

Item 9 – Statement of senior officer

The foregoing accurately discloses the material change referred to in this report.

Quebec City, November 15, 2004

*(s) Guy Bédard*______
Guy Bédard, President