FORM 51-102F3
MATERIAL CHANGE REPORT

1. Name and address of the Company

Plexmar Resources Inc. (« Plexmar »)
2505, boul. Laurier
Bureau 240
Québec (Québec) J9P 1C1

2. Date of material change

February 15, 2012.

3. News release

The press release was issued on February 15, 2012 via Marketwire.

4. Summary of material change

Plexmar announces a bridge loan financing.

5. Full description of material change

Plexmar announces its intention to complete a bridge loan of a minimum of $500k to a maximum of $1.4M with accredited investors. The bridge loan will bear a 15% interest per annum and will mature 12 months from the closing date. The funds will be used to make property payments for 2012 and for working capital purposes. At maturity date or before, Plexmar could propose to the Subscribers to reimburse the Bridge Loan and all accrued interest using the “Shares for Debt” Policy 4.3 of TSX Venture Exchange. This possibility remains subject to the approval of the TSX Venture Exchange and securities regulatory authorities.

The terms and conditions of the bridge loan are subject to the approval of the TSX Venture Exchange and securities regulatory authorities.

6. Reliance on subsection 7.1(2) of National Instrument 51-102

N/A

7. Omitted Information

None

8. Executive Officer

Guy Bédard, President
Tel: (418) 658-6776

9. Date of Report

February 17, 2012

Plexmar Resources inc.

by: *(s) Guy Bédard*
Guy Bédard, President