FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

State the full name of your company and the address of its principal office in Canada.

Salazar Resources Limited (formerly Consolidated Kookaburra Resources Ltd.)
1305 – 1090 West Georgia Street
Vancouver, B.C. V6E 3V7

Item 2 Date of Material Change

State the date of the material change.

March 8, 2007

Item 3 News Release

State the date and method(s) of dissemination of the news release issued under section 7.1 of National Instrument 51-102.

March 9, 2007

The Press Release was disseminated to the TSX Venture Exchange and through various other approved public media and filed on SEDAR with the securities commissions of British Columbia, Alberta, Ontario and Nova Scotia.

Item 4 Summary of Material Change(s)

Provide a brief but accurate summary of the nature and substance of the material change.

Salazar Resources Limited (the "Company") has closed the acquisition of Curimining S.A. ("Curimining") pursuant to its agreement (the "Agreement") dated September 20, 2006 with Curimining, Fredy Salazar and Pablo Acosta, pursuant to which the Company acquired all of the issued shares of Curimining in exchange for 15,000,000 common shares of the Company (the "Transaction Shares").

Effective after the close of market on March 8, 2007, the Company changed its name to Salazar Resources Limited. In addition, Harvey Lim and Donald Rotherham have resigned as directors of the Company. Fredy Salazar, Pablo Acosta and Etienne Walter have been appointed as directors of the Company. Mr. Salazar has been appointed as President and CEO, Mr. Acosta has been appointed as CFO and Nick DeMare has been appointed as Secretary for the Company.

The TSX Venture Exchange has notified the Company that effective as of the open of the market on March 9, 2007, the Company's listing will transfer from NEX to the TSX Venture Exchange, the Company's Tier classification will change from NEX to Tier 2 and the trading symbol for the Company will change from CKR.H to SRL.

Pursuant to the terms of the convertible debentures (the "Convertible Debentures") issued on December 22, 2006, the Convertible Debentures have been converted into 2,458,000 common shares of the Company and 1,229,000 share purchase warrants (a “Debenture Warrant”), with each Debenture Warrant being exercisable until December 22, 2008 to purchase an additional common share at a price of $1.40 per common share. In addition, the Company has also closed the non-brokered private placement of 1,500,000 units at a price of $1.00 per unit that was announced on February 26, 2007. Each unit is comprised of one common share of the Company (a “Private Placement Share”) and one transferable common share purchase warrant (a “Private Placement Warrant”) with each Private Placement Warrant being exercisable until March 8, 2009 to purchase an additional common share at a price of $1.50 per common share.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company has closed the acquisition of Curimining pursuant to the Agreement with Curimining, Fredy Salazar and Pablo Acosta, pursuant to which the Company acquired all of the issued shares of Curimining in exchange for 15,000,000 Transaction Shares.

Under the Agreement, the Company must reimburse Mr. Salazar for US$970,000 of acquisition costs incurred with respect to Curimining’s properties. The Company will pay US$635,000 of this amount and will pay the balance from subsequent financings. In addition up to 7 million additional common shares may be issued on an earn-out basis. To fully earn these additional shares, a total of 11.2 million ounces of gold in an "indicated category", as reported in an independently prepared National Instrument 43-101 technical report, must be identified within a period of four years. The Transaction Shares have been deposited into escrow pursuant to a surplus escrow agreement under which they will be released in tranches over six years. The Company has also issued 500,000 common shares to Auspan Corporation S.A. as a finder’s fee (the “Finder’s Fee Shares”) The Transaction Shares and the Finder’s Fee Shares are subject to a four month hold period expiring on July 9, 2007.

Effective after the close of market on March 8, 2007, the Company changed its name to Salazar Resources Limited. In addition, Harvey Lim and Donald Rotherham have resigned as directors of the Company. Fredy Salazar, Pablo Acosta and Etienne Walter have been appointed as directors of the Company. Mr. Salazar has been appointed as President and CEO, Mr. Acosta has been appointed as CFO and Nick DeMare has been appointed as Secretary for the Company. Please refer to the Company’s Filing Statement dated December 29, 2006 and filed on SEDAR for background information for each member of the Board as well as each officer of the Company.

The TSX Venture Exchange has notified the Company that effective as of the open of the market on March 9, 2007, the Company’s listing will transfer from NEX to the TSX Venture Exchange, the Company’s Tier classification will change from NEX to Tier 2 and the trading symbol for the Company will change from CKR.H to SRL.

Pursuant to the terms of the Convertible Debentures issued on December 22, 2006, the Convertible Debentures have been converted into 2,458,000 common shares of the Company and 1,229,000 Debenture Warrants, with each Debenture Warrant being exercisable until December 22, 2008 to purchase an additional common share at a price of $1.40 per common share. In addition, the Company has also closed the non-brokered private placement of 1,500,000 units at a price of $1.00 per unit that was announced on February 26, 2007. Each unit is comprised of one Private Placement Share and one transferable Private Placement Warrant with each Private Placement Warrant being exercisable until March 8, 2009 to purchase an additional common share at a price of $1.50 per common share. Each Private Placement Share and Private Placement Warrant are subject to a four month hold period expiring on July 9, 2007.

Empire Communications Ltd. ("Empire") will be responsible for the Company's investor relations program and will be paid a fee of $ 8,500 per month. Mr. Jeff Tindale of Empire will be the primary contact for investor relations matters.

5.2 Disclosure for Restructuring Transactions

Please refer to the Company's Filing Statement dated December 29, 2006 and filed on SEDAR at www.sedar.com for disclosure with respect to the Company's acquisition of Curimining, which Filing Statement is incorporated by reference herein.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

If this Report is being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102, state the reasons for that reliance.

n/a

Item 7 Omitted Information

n/a

Item 8 Executive Officer

Give the name and business telephone number of an executive officer of your company who is knowledgeable about the material change and the Report, or the name of an officer through whom such executive officer may be contacted.

Nick DeMare, Secretary and Director
604-685-9316

Item 9 Date of Report

March 9, 2007