FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company

SALAZAR RESOURCES LIMITED (the "Issuer")
#1305 – 1090 W. Georgia Street
Vancouver, British Columbia V6E 3V7
Phone: (604) 685-9316

2. Date of Material Change

June 28, 2010

3. Press Release

The press release was released on June 28, 2010 through various approved public media and filed with the TSX Venture Exchange and the British Columbia, Alberta, Nova Scotia and Ontario Securities Commissions.

4. Summary of Material Change(s)

See attached press release for details.

5. Full Description of Material Change

See attached press release for details.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable

7. Omitted Information

Not Applicable

8. Director

Nick DeMare,
Phone: (604) 685-9316

9. Date of Report

June 28, 2010

SALAZAR RESOURCES LTD.

1305-1090 W Georgia, Vancouver, BC, V6E-3V7 Phone: 604.685.9316 Fax: 604.683.1585

SALAZAR STRENGTHENS RELATIONSHIPS IN LOCAL COMMUNITY

VANCOUVER, BRITISH COLUMBIA – June 28, 2010 - Salazar Resources Ltd. (TSX.V: SRL) Mr. Fredy Salazar, President and CEO reports on activities at the Company's Curipamba project, Ecuador.

On June 4, 2010, the Company received authorization from government authorities to resume its exploration programs. To date the Company has completed two drill holes and the drill rig has been moved to a third location. On Friday June 25th after completion of a rig shift, a number of anti-mining protestors arrived at the Company's work site and managed to take temporary control of the Company's drill rig. The majority of the protestors were not from the surrounding local communities. In fact, the Company received over 90% support from the inhabitants of the local communities in the recent government consultation process.

The Company respects the rights of protestors to express their opinions but such protests should be conducted in accordance with the rule of law. It was clear that these protestors were acting outside rules and regulations and in order to preserve the physical security of its workers and of the community as a whole, the Company requested assistance from the Government.

On Saturday June 26th the National Police took control of the area and allowed the Company and its employees, many of which are from local communities, to return to the job site. The site is now completely under control of the Company, as a number of protestors were incarcerated and the balance departed the area. Unfortunately the Company's drill rig sustained minor damage. Parts have been ordered and upon receipt the rig will be repaired and the Company will resume its drill program.

The company would like to thank the Government, the National Police, and especially the local community for their great support of the project. This experience has served to strengthen the relationship between the community and the company and this successful resolution could only have been possible with the support of the Government to enforce the rule of law in Ecuador.

For more information please visit our website at: www.salazarresources.com

ON BEHALF OF THE BOARD OF
SALAZAR RESOURCES LIMITED

"Fredy Salazar"

Fredy Salazar,
President & CEO

Salazar Resources Limited

Salazar Resources Ltd. is a publicly-listed (TSX-V:SRL) mineral resource company engaged in the exploration and development of new highly prospective areas in Ecuador. Led by a senior Ecuadorian management team and most notably by its namesake Fredy Salazar, this team has been instrumental in other major discoveries throughout Ecuador. Being an Ecuadorian based company gives the company a strategic advantage enabling the company to complete exploration at a rapid pace. With an excellent property portfolio (3 projects - 42,900 hectares), good geopolitical positioning and a number of strategic corporate and financial partnerships, Salazar has positioned itself to be a strategic player in Ecuador and throughout South America.

For further information, please contact:	Fredy Salazar, President & CEO, Salazar Resources Limited T. 593.22278975 or E: fsalazar@salazarresources.com
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