

Date: March 20, 2023

News Release: 23-07

Ticker Symbols: ADZN (TSXV), ADVZF (OTCQX), SRL (TSXV) SRLZF (OTCQB)



ADVENTUS AND SALAZAR ANNOUNCE ADDITIONAL EL DOMO UNDERGROUND DEPOSIT DRILLING RESULTS INCLUDING 14 METRES OF 4.44% COPPER EQUIVALENT

Toronto, March 20, 2023 – Adventus Mining Corporation (“Adventus”) (TSX-V: ADZN, OTCQX: ADVZF) and Salazar Resources Limited (“Salazar”) (TSX-V: SRL, OTCQB: SRLZF) (collectively the “Participants”) are pleased to announce additional infill drilling results from the underground portion of the El Domo volcanogenic massive sulphide deposit (“El Domo”) located within the 21,537-hectare Curipamba project in central Ecuador.

Highlights – Drill Results from the El Domo Deposit at Curipamba:

- CURI-412 intersected a 14-metre interval of massive sulphide from a depth of 200.27 to 214.46 metres, grading 3.13% copper, 0.79 g/t gold, 4.02% zinc, 27.9 g/t silver for a 4.44% copper equivalent (“CuEq”) - including a 1.18 metre interval between 200.27 to 201.45 metres, grading 5.25% copper, 1.3 g/t gold, 2.74% zinc, and 147.2 g/t silver for a 6.69% CuEq
- CURI-415 intersected a 5.3-metre interval of massive sulphide from 201.78 to 207.1 metres, grading 3.37% Cu, 1.87 g/t Au, 1.32% Zn, 10.2 g/t silver and 0.01%Pb for a 4.09% CuEq

Drill hole CURI-412 intersected a thick section of massive sulphide from 200.27 to 214.46 metres, grading 3.13% copper, 0.79 g/t gold, 4.02% zinc, 27.9 g/t silver – including a 1.18 metre subset from 200.27 to 201.45 metres with 5.25% copper, 1.31 g/t gold, 2.74% zinc, and 147.2 g/t silver. The highest gold and zinc values are on the upper part of the massive sulphide but the copper values continue down to 214.46 metres.

Drill Hole	From (m)	To (m)	Thickness (m)	Cu (%)	Au (g/t)	Zn (%)	Ag (g/t)	Pb (%)	Copper Equivalency (%) ^{(1) (2)}	Approx. True Thickness (m)
CURI-412	200.27	214.46	14.19	3.13	0.79	4.02	27.9	0.00	4.44	13.71
including	200.27	201.45	1.18	5.25	1.31	2.74	147.2	0.00	6.69	1.13

(1) Metal equivalency based on US\$4.00/lb Cu, US\$1,886.20/oz Au, US\$1.36/lb Zn, US\$22.06/oz Ag and US\$0.93/lb Pb. Prices taken from 6-month contracts for precious metals and 3-month contracts for base metals from the London Metal Exchange, dated February 17, 2023.

(2) Metal equivalency adjusted for metal recoveries based on detailed metallurgical data from Feasibility Study filed on SEDAR, effective data October 26, 2021. The report is titled – “NI 43-101 Technical Report, Feasibility Study, Curipamba El Domo Project, Central Ecuador”.

Drill hole CURI-413 intersected a massive sulphide section from 191.11 to 193.48 metres grading 5.06% copper, 0.80 g/t gold, 1.18% zinc, 9.3 g/t silver and 0.01% lead. The mineralization is present in the form of large clasts within a dacite breccia possibly due to replacement. It is an eastern continuation to the mineralization of the historical CURI-160 which had nearly 11 metres of massive sulfide.

Drill Hole	From (m)	To (m)	Thickness (m)	Cu (%)	Au (g/t)	Zn (%)	Ag (g/t)	Pb (%)	Copper Equivalency (%) ^{(1) (2)}	Approx. True Thickness (m)
CURI-413	191.11	193.48	2.37	5.06	0.80	1.18	9.3	0.01	4.29	2.26

(1) Metal equivalency based on US\$4.00/lb Cu, US\$1,886.20/oz Au, US\$1.36/lb Zn, US\$22.06/oz Ag and US\$0.93/lb Pb. Prices taken from 6-month contracts for precious metals and 3-month contracts for base metals from the London Metal Exchange, dated February 17, 2023.

(2) Metal equivalency adjusted for metal recoveries based on detailed metallurgical data from Feasibility Study filed on SEDAR, effective data October 26, 2021. The report is titled – “NI 43-101 Technical Report, Feasibility Study, Curipamba El Domo Project, Central Ecuador”.

Date: March 20, 2023

News Release: 23-07

Ticker Symbols: ADZN (TSXV), ADVZF (OTCQX), SRL (TSXV) SRLZF (OTCQB)



Drill hole CURI-414 intersected a section of semi-massive and massive sulphide separated by a low-grade fault zone, all between 192.95 to 204.55 metres grading 1.10% copper, 0.51 g/t gold, 0.5% zinc, 19.5 g/t silver and 0.01% lead. The lower 0.94 metre is high-grade copper, grading 7.45% copper, 0.82 g/t gold, 5.47% zinc, 78.3 g/t silver, and 0.09% lead. This drill hole is an extension of the mineralization in the eastern portion of the underground resource.

Drill Hole	From (m)	To (m)	Thickness (m)	Cu (%)	Au (g/t)	Zn (%)	Ag (g/t)	Pb (%)	Copper Equivalency (%) ^{(1) (2)}	Approx. True Thickness (m)
CURI-414	192.95	204.55	11.6	1.10	0.51	0.50	19.5	0.01	1.40	11.09
<i>including</i>	203.61	204.55	0.94	7.45	0.82	5.47	78.3	0.09	8.93	0.89

(1) Metal equivalency based on US\$4.00/lb Cu, US\$1,886.20/oz Au, US\$1.36/lb Zn, US\$22.06/oz Ag and US\$0.93/lb Pb. Prices taken from 6-month contracts for precious metals and 3-month contracts for base metals from the London Metal Exchange, dated February 17, 2023.

(2) Metal equivalency adjusted for metal recoveries based on detailed metallurgical data from Feasibility Study filed on SEDAR, effective data October 26, 2021. The report is titled – "NI 43-101 Technical Report, Feasibility Study, Curipamba El Domo Project, Central Ecuador".

Drill hole CURI-415 intersected a massive sulphide section from 201.78 to 207.1 metres, grading 3.37% copper, 1.87 g/t gold, 1.32% zinc, 10.2 g/t silver and 0.01% lead. The upper 4 metres are gold rich, and the bottom 3 metres are copper rich. This intersection is 25 metres away from nearby mineralization on historical holes CURI-166 and CURI-236.

Drill Hole	From (m)	To (m)	Thickness (m)	Cu (%)	Au (g/t)	Zn (%)	Ag (g/t)	Pb (%)	Copper Equivalency (%) ^{(1) (2)}	Approx. True Thickness (m)
CURI-415	201.78	207.1	5.32	3.37	1.87	1.32	10.2	0.01	4.09	4.82

(1) Metal equivalency based on US\$4.00/lb Cu, US\$1,886.20/oz Au, US\$1.36/lb Zn, US\$22.06/oz Ag and US\$0.93/lb Pb. Prices taken from 6-month contracts for precious metals and 3-month contracts for base metals from the London Metal Exchange, dated February 17, 2023.

(2) Metal equivalency adjusted for metal recoveries based on detailed metallurgical data from Feasibility Study filed on SEDAR, effective data October 26, 2021. The report is titled – "NI 43-101 Technical Report, Feasibility Study, Curipamba El Domo Project, Central Ecuador".

Drill hole CURI-418 intersected a semi massive sulphide section, mostly pyritic, interval from 178.4 to 181.8 metres grading 0.88% copper, 2.85 g/t gold, 0.40% zinc, 20.4 g/t silver and 0.02% lead. This intercept is located at 50 metres from the closest pierce-point and the interpreted east boundary of the resource, thus adding an important mineralized control point.

Drill Hole	From (m)	To (m)	Thickness (m)	Cu (%)	Au (g/t)	Zn (%)	Ag (g/t)	Pb (%)	Copper Equivalency (%) ^{(1) (2)}	Approx. True Thickness (m)
CURI-418	178.4	181.8	3.4	0.88	2.85	0.40	20.4	0.02	2.07	3.31

(1) Metal equivalency based on US\$4.00/lb Cu, US\$1,886.20/oz Au, US\$1.36/lb Zn, US\$22.06/oz Ag and US\$0.93/lb Pb. Prices taken from 6-month contracts for precious metals and 3-month contracts for base metals from the London Metal Exchange, dated February 17, 2023.

(2) Metal equivalency adjusted for metal recoveries based on detailed metallurgical data from Feasibility Study filed on SEDAR, effective data October 26, 2021. The report is titled – "NI 43-101 Technical Report, Feasibility Study, Curipamba El Domo Project, Central Ecuador".

Drill hole CURI- 419 intersected a semi-massive sulphide section from 194.36 to 198.03 metres, grading 1.57% copper, 0.76 g/t gold, 0.30% zinc, 9.00 g/t silver and 0.03% lead. It also intersected a mineralized stockwork on the basal gypsum alteration which is characteristic of this area of the resource. This interval is from 200.08 to 203.61 metres grading 1.82% copper, 0.22 g/t gold, 0.06% Zn, and 3.6 g/t silver.

Date: March 20, 2023

News Release: 23-07

Ticker Symbols: ADZN (TSXV), ADVZF (OTCQX), SRL (TSXV) SRLZF (OTCQB)



Drill Hole	From (m)	To (m)	Thickness (m)	Cu (%)	Au (g/t)	Zn (%)	Ag (g/t)	Pb (%)	Copper Equivalency (%) ^{(1) (2)}	Approx. True Thickness (m)
CURI-419	194.36	198.03	3.67	1.57	0.76	0.30	9.0	0.03	1.39	3.44
	200.08	203.61	3.53	1.82	0.22	0.06	3.6	0.00	1.49	3.32

(1) Metal equivalency based on US\$4.00/lb Cu, US\$1,886.20/oz Au, US\$1.36/lb Zn, US\$22.06/oz Ag and US\$0.93/lb Pb. Prices taken from 6-month contracts for precious metals and 3-month contracts for base metals from the London Metal Exchange, dated February 17, 2023.

(2) Metal equivalency adjusted for metal recoveries based on detailed metallurgical data from Feasibility Study filed on SEDAR, effective data October 26, 2021. The report is titled – “NI 43-101 Technical Report, Feasibility Study, Curipamba El Domo Project, Central Ecuador”.

CURI-416 was designed to test an area with low density of drill holes towards the east of the underground resources. It intersected a low-grade mineralized interval in the footwall but did not yield any substantial results.

CURI-417 tested the eastern boundaries of the inferred resource defined on the El Domo resource DRA 2021. It intercepted the footwall with a hydrothermal breccia with no significant mineralization.

All results from the infill drilling program are to be used in updating the underground portion of the Mineral Resource estimate for El Domo, which will be part of a future feasibility study that will integrate the development a potential underground operation in addition to the planned open pit (see August 29, 2022 news release). Figure 1 illustrates the drill locations for the results of the eight drill holes outlined in this news release. Drill collar location coordinates are summarized for the infill drilling program in Table 1 at the end of this news release.

For reference, the last Mineral Resource estimate completed in accordance with NI 43-101 for El Domo was published as part of the Feasibility Study report titled: “NI 43-101 Technical Report, Feasibility Study, Curipamba El Domo Project, Central Ecuador”, with an effective date of October 26, 2021 on SEDAR.

Technical Information and QAQC

The El Domo and Curipamba project work program is being reviewed by Senior Geologist, Christian Paramo, P.Geo., a Qualified Person within the meaning of NI 43-101. Salazar staff collect and process samples that are securely sealed and shipped to Bureau Veritas (“BV”) in Quito for sample preparation that includes crushing and milling to prepare pulps that are then split for shipment to their facility in Vancouver, Canada for analysis. All assay data have undergone internal validation of QAQC; noting there is an established sampling control program with blind insertion of assay blanks, certified industry standards and sample duplicates for the Curipamba project. A QAQC program is also in place at BV and includes insertion of blanks, standards, and duplicate reanalysis of selected samples. BV’s quality system complies with the requirements for the International Standards ISO 9001:2000 and ISO 17025: 1999. At BV, samples from regional drilling have silver and base metals analyzed by a modified ore grade 24-element aqua regia technique with ICP-ES finish. Gold is analyzed by fire assay fusion with AAS finish. Overlimit protocols are in place for gold, silver, copper, lead, and zinc.

Qualified Person

The technical information of this news release has been reviewed and verified as accurate by Mr. Christian Paramo, P.Geo., Senior Geologist for Adventus, a non-Independent Qualified Person, as defined by NI 43-101.

About Adventus

Adventus Mining Corporation is an Ecuador-focused copper-gold exploration and development company. Adventus Mining is majority owner of the 215 sq. km Curipamba copper-gold project, which has a completed feasibility study on the shallow and high-grade El Domo deposit. In addition, Adventus Mining is engaged in a country-wide exploration alliance in Ecuador, which has incorporated the

Date: March 20, 2023

News Release: 23-07

Ticker Symbols: ADZN (TSXV), ADVZF (OTCQX), SRL (TSXV) SRLZF (OTCQB)



Pijili and Santiago copper-gold porphyry projects to date. Outside of Ecuador, Adventus Mining owns an exploration project portfolio in Ireland with South32 Limited as the funding participant. Its strategic shareholders include Altius Minerals Corporation, Greenstone Resources LP, Wheaton Precious Metals Corp., and the Nobis Group of Ecuador. Adventus Mining is based in Toronto, Canada, and is listed on the TSX Venture Exchange under the symbol ADZN and trades on the OTCQX under the symbol ADVZF.

About Salazar

Salazar Resources Limited is focused on creating value and positive change through discovery, exploration, and development in Ecuador. The team has an unrivalled understanding of the geology in-country and has played an integral role in the discovery of many of the major projects in Ecuador, including the two newest operating gold and copper mines. Salazar Resources has a wholly owned pipeline of copper-gold exploration projects across Ecuador with a strategy to make another commercial discovery and farm-out non-core assets. The Company actively engages with Ecuadorian communities and together with the Salazar family it co-founded The Salazar Foundation, an independent non-profit organization dedicated to sustainable progress through economic development. The Company already has carried interests in three projects. At its maiden discovery, Curipamba, Salazar Resources has a 25% stake fully carried through to production. At two copper-gold porphyry projects, Pijili and Santiago, the Company has a 20% stake fully carried through to a construction decision.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

This press release contains "forward-looking information" within the meaning of applicable Canadian securities laws. Forward-looking statements are based on the beliefs, expectations, and opinions of the management of the Participants as of the date the statement is published, and the Participants assume no obligation to update any forward-looking statement, except as required by law. In certain cases, forward-looking statements can be identified by the use of words such as "plans", "expects", "outlook", "guidance", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might", "will be taken", "occur" or "be achieved" or the negative of these terms or comparable terminology.

Forward-looking information herein includes, but is not limited to, statements that address activities, events, or developments that Adventus Mining and Salazar expect or anticipate will or may occur in the future. Although Adventus Mining and Salazar have attempted to identify important factors that could cause actual actions, events, or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated, or intended. There can be no assurance that such information will prove to be accurate, and actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. Adventus Mining and Salazar undertake to update any forward-looking information except in accordance with applicable securities laws.

For further information from Adventus Mining, please contact Christian Kargl-Simard, President and Chief Executive Officer, at +1-416-230-3440 or christian@adventusmining.com. Please also visit the Adventus Mining website at www.adventusmining.com.

For further information from Salazar Resources, please contact Merlin Marr-Johnson, Executive Vice President, at +1 604 685 9316 or merlin@salazarresources.com. Please also visit the Salazar Resources website at www.salazarresources.com.

Date: March 20, 2023

News Release: 23-07

Ticker Symbols: ADZN (TSXV), ADVZF (OTCQX), SRL (TSXV) SRLZF (OTCQB)



Table 1: Drill Collar Information for Infill Drill Holes at El Domo

Hole ID	EAST	NORTH	ELEV	AZIMUTH	DIP	DEPTH	COMMENT
CURI-419	695494	9855286	1027	296	-70	230.10	Successfully completed per design
CURI-418	695459	9855361	1017	303	-78	224.95	Successfully completed per design
CURI-417	695494	9855286	1027	151	-70	269.40	Successfully completed per design
CURI-416	695494	9855286	1027	180	-73	262.80	Successfully completed per design
CURI-415	695459	9855361	1017	317	-66	245.85	Successfully completed per design
CURI-414	695440	9855274	1028	164	-73	221.30	Successfully completed per design
CURI-413	695454	9855407	1025	165	-75	237.60	Successfully completed per design
CURI-412	695440	9855274	1028	203	-75	269.40	Successfully completed per design
CURI-411	695177	9855005	929	69	-69	176.00	Successfully completed per design
CURI-410	695440	9855274	1028	210	-65	314.30	Successfully completed per design
CURI-409	695400	9855298	1017	301	-71	264.25	Successfully completed per design
CURI-408	695400	9855298	1017	127	-69	243.60	Successfully completed per design
CURI-407	695431	9855413	1007	12	-62	203.00	Successfully completed per design
CURI-406	695269	9855341	1000	270	-78	221.15	Successfully completed per design
CURI-405	695431	9855413	1007	317	-69	247.60	Successfully completed per design
CURI-404	695309	9855341	1000	210	-67	286.90	Successfully completed per design
CURI-403	695181	9855413	1007	331	-62	257.15	Successfully completed per design
CURI-402	695400	9855298	1017	239	-79	245.30	Successfully completed per design
CURI-401	695375	9855400	996	238	-73	224.00	Successfully completed per design
CURI-400	695400	9855298	1017	237	-67	284.10	Successfully completed per design
CURI-399	695375	9855400	996	41	-65	212.25	Successfully completed per design
CURI-398	695400	9855298	1017	196	-71	272.00	Successfully completed per design
CURI-397	695271	9855452	985	178	-81	208.80	Successfully completed per design
CURI-396	695394	9855668	957	252	-68	179.45	Successfully completed per design
CURI-395	695349	9855650	972	151	-64	211.50	Successfully completed per design
CURI-394	695436	9855590	980	241	-73	216.30	Successfully completed per design
CURI-393	695394	9855668	957	159	-72	96.00	Successfully completed per design
CURI-392	695395	9855600	994	122	-65	224.95	Successfully completed per design

Notes:

(1) All drill holes are surveyed in UTM Datum (Provisional South American 1956, Zone 17)

Date: March 20, 2023

News Release: 23-07

Ticker Symbols: ADZN (TSXV), ADVZF (OTCQX), SRL (TSXV) SRLZF (OTCQB)



Figure 1: Drill Collar Location Map for El Domo

