

FORM 27

SECURITIES ACT (BRITISH COLUMBIA)

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

1. Reporting Issuer:

Las Vegas From Home.com Entertainment Inc. (the "Company")
P.O. Box 10332, Pacific Centre
#1650-609 Granville Street
Vancouver, BC V7Y 1G5

2. Date of Material Changes:

April 17 and 18, 2001

3. News Releases:

News releases were disseminated via Vancouver Stockwatch and Market News Publishing.

4. Summary of Material Changes:

On April 17, 2001, the Company appointed Mr. Robert Ronald Sheppard to the Company's Board of Directors.

On April 18, 2001, the Company announced that it has negotiated to enter into an agreement with a third party that is at arm's length to the Company, whereby the Company will issue a convertible Debenture to the third party ("Debenture Holder"). Under the terms of the Agreement, the amount of the Debenture will be Canadian \$600,000 ("Principal"), which will be due and payable upon the expiry of 12 months ("Term") and which will be at an interest rate of 9% per annum payable on a monthly basis ("Interest"). At any time during the term of the Debenture, the Debenture Holder, at its sole discretion, may convert the Debenture into 4,000,000 common shares in the capital of the Company as full repayment of the Principal. Furthermore, attached to the Debenture there will be a warrant to purchase an additional 4,000,000 common shares in the capital of the Company at the price of Canadian \$0.18 per common share at anytime during the term of the Debenture. Upon the issuance of the Debenture, a nominee of the Debenture Holder will be appointed to the Company's Board of Directors. This transaction will be subject to the approval of the Company's and the Debenture Holder's respective Boards of Directors and, also will be subject to the approval of the Regulatory Authorities.

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5. Full Description of Material Changes:

See attached Schedules "A" and "B".

6. Senior Officer:

Bedo H. Kalpakian, the Chairman of the Company, is knowledgeable about the material change and this report, and may be contacted at (604) 681-0204 for further information.

7. Statement of Senior Officer:

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, British Columbia this 23rd day of April, 2001.

LAS VEGAS FROM HOME.COM
ENTERTAINMENT INC.

"Bedo H. Kalpakian"

Chairman and Director

c.c.: Canadian Venture Exchange
Attention: Listings

Alberta Securities Commission
Attention: Continuous Disclosure

Anfield Sujir Kennedy & Durno
Attention: Michael Kennedy

Schedule "A"

NEWS RELEASE

Symbols: LVH.CDNX
LVFHF.OTC Bulletin Board
LVH.Berlin Stock Exchange

April 17, 2001

The Company is pleased to announce that it has today appointed Mr. Robert Ronald Sheppard ("Ron Sheppard") to the Company's Board of Directors.

Management of the Company welcomes Ron Sheppard to the Company, and is confident that Ron Sheppard will significantly contribute towards the Company's growth and success.

Ron Sheppard has been actively involved in gaming for over 35 years. He served as the R.C.M.P. National Gaming Specialist for Canada. He was also Director of Canada's first Gaming Control regulatory agency where he developed systems for the licensing, audit, and enforcement of gaming activities.

Ron Sheppard was responsible for opening Canada's first commercial casino, and later for planning and opening other major Canadian and international casino properties. In 1998, Ron Sheppard won the "Display of Excellence" award for commercial casino operations in Canada.

For the past 11 years, Ron Sheppard has been a member of the Board of Directors of the Institute for the Study of Gambling at the University of Nevada, and has been a guest speaker and lecturer at major conferences, seminars, and universities. Ron Sheppard is often called upon for advice by governments, casino corporations, and law enforcement agencies.

FOR MORE INFORMATION ON THE COMPANY, PLEASE CONTACT US AT TELEPHONE NUMBER (604) 681-0204, OR VISIT OUR WEBSITE AT WWW.LASVEGASFROMHOME.COM.

On behalf of the Board of
Las Vegas From Home.com Entertainment Inc.

"Bedo H. Kalpakian"

Bedo H. Kalpakian, Chairman

THE INFORMATION CONTAINED HEREIN HAS NEITHER BEEN APPROVED NOR DISAPPROVED BY ANY STOCK EXCHANGE ON WHICH THE COMPANY'S SHARES ARE LISTED.

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Schedule "B"

NEWS RELEASE

Symbols: LVH.CDNX
LVFHF.OTC Bulletin Board
LVH.Berlin Stock Exchange

April 18, 2001

The Company is pleased to announce that it has negotiated to enter into an agreement with a third party that is at arm's length to the Company, whereby the Company will issue a convertible Debenture to the third party ("Debenture Holder"). Under the terms of the Agreement, the amount of the Debenture will be Canadian \$600,000 ("Principal"), which will be due and payable upon the expiry of 12 months ("Term") and which will be at an interest rate of 9% per annum payable on a monthly basis ("Interest"). At any time during the term of the Debenture, the Debenture Holder, at its sole discretion, may convert the Debenture into 4,000,000 common shares in the capital of the Company as full repayment of the Principal. Furthermore, attached to the Debenture there will be a warrant to purchase an additional 4,000,000 common shares in the capital of the Company at the price of Canadian \$0.18 per common share at anytime during the term of the Debenture. Upon the issuance of the Debenture, a nominee of the Debenture Holder will be appointed to the Company's Board of Directors. This transaction will be subject to the approval of the Company's and the Debenture Holder's respective Boards of Directors and, also will be subject to the approval of the Regulatory Authorities.

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On behalf of the Board of
Las Vegas From Home.com Entertainment Inc.

"Bedo H. Kalpakian"

Bedo H. Kalpakian, Chairman

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