FORM 27

SECURITIES ACT (BRITISH COLUMBIA)

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

1. Reporting Issuer:

Las Vegas From Home.com Entertainment Inc. (the "Company")
P.O. Box 10332, Pacific Centre
#1650-609 Granville Street
Vancouver, BC V7Y 1G5

2. Date of Material Change:

May 3, 2001

3. News Release:

News release was disseminated via Vancouver Stockwatch and Market News Publishing.

4. Summary of Material Change:

The Company has closed the Offering that was conducted by way of the Company's short form offering document dated March 26, 2001 through the Canadian Venture Exchange. The Company has issued a total of 1,217,392 Units at a price of $0.13 per Unit. Each Unit consists of one common share of the Company and one-half (½) of one common share purchase warrant (the "Warrants"), each whole Warrant entitling the holder to purchase one common share (the "Warrant Shares") of the Company at a price of $0.14 per Warrant Share for a period of two (2) years. A total of 1,217,392 common shares in the capital of the Company have been issued, of which 230,846 common shares are subject to a hold period expiring August 25, 2001.

In connection with the Offering, the Company has paid Global Securities Corporation (the "Agent") a cash commission in the amount of $14,243.49 and the Company has issued 182,609 non-transferable share purchase warrants (the "Agent's Warrants") entitling the holder to purchase up to 182,609 common shares of the Company at a price of $0.14 per common share for a period of two years.

The Company granted a total of 231,178 director's and employees' incentive share purchase options, all at $0.23 per share. The options are subject to a four month hold period and are also subject to regulatory approval.

5. Full Description of Material Change:

See attached Schedule "A".

6. Senior Officer:

Bedo H. Kalpakian, the Chairman of the Company, is knowledgeable about the material change and this report, and may be contacted at (604) 681-0204 for further information.

7. Statement of Senior Officer:

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, British Columbia this 7th day of May, 2001.

LAS VEGAS FROM HOME.COM
ENTERTAINMENT INC.

"Bedo H. Kalpakian"

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Chairman and Director

c.c.: Canadian Venture Exchange
Attention: Listings

Alberta Securities Commission
Attention: Continuous Disclosure

Anfield Sujir Kennedy & Durno
Attention: Michael Kennedy

Schedule "A"
NEWS RELEASE

Symbols: LVH.CDNX
LVFHF.OTC Bulletin Board
LVH.Berlin Stock Exchange

May 3, 2001

Further to the Company's Press Release dated March 12, 2001, the Company announces the closing of the Offering that was conducted by way of the Company's short form offering document dated March 26, 2001 through the Canadian Venture Exchange. The Company has issued a total of 1,217,392 Units at a price of $0.13 per Unit. Each Unit consists of one common share of the Company and one-half (½) of one common share purchase warrant (the "Warrants"), each whole Warrant entitling the holder to purchase one common share (the "Warrant Shares") of the Company at a price of $0.14 per Warrant Share for a period of two (2) years. A total of 1,217,392 common shares in the capital of the Company have been issued, of which 230,846 common shares are subject to a hold period expiring August 25, 2001.

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The proceeds of the Offering will be used to pay for the costs of the Offering, to meet payment obligations, and the balance for working capital.

The Company has today granted a total of 231,178 director's and employees' incentive share purchase options, all at $0.23 per share. The options are subject to a four month hold period and are also subject to regulatory approval.

FOR MORE INFORMATION ON THE COMPANY, PLEASE CONTACT US AT TELEPHONE NUMBER (604) 681-0204, OR VISIT OUR WEBSITE AT www.lasvegasfromhome.com.

On behalf of the Board of

LAS VEGAS FROM HOME.COM ENTERTAINMENT INC.

"Bedo H. Kalpakian"

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Bedo H. Kalpakian, Chairman

THE INFORMATION CONTAINED HEREIN HAS NEITHER BEEN APPROVED NOR DISAPPROVED BY ANY STOCK EXCHANGE ON WHICH THE COMPANY'S SHARES ARE LISTED.

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