FORM 53-901.F (British Columbia)
Form 27 (Alberta)

Securities Act

MATERIAL CHANGE REPORT UNDER
SECTION 85(1) OF THE *SECURITIES ACT* (BRITISH COLUMBIA) AND
SECTION 118(1) OF THE *SECURITIES ACT* (ALBERTA) (the "Acts")

Item 1. Reporting Issuer

LAS VEGAS FROM HOME.COM ENTERTAINMENT INC.
1650 – 609 Granville Street
P.O. Box 10332, Pacific Centre
Vancouver, British Columbia
V7Y 1G5

Item 2. Date of Material Change

September 4, 2001

Item 3. Press Release

September 4, 2001 – Vancouver, British Columbia. News release was disseminated via Vancouver Stockwatch and Market News Publishing.

Item 4. Summary of Material Change

The Issuer announces the grant of an aggregate of 400,000 incentive stock options exercisable for a period of two years at an exercise price of $0.20 per share.

Item 5. Full Description of Material Change

The Issuer has granted an aggregate of 400,000 incentive stock options to two directors and two employees, exercisable for a period of two years at an exercise price of $0.20 per share, subject to regulatory approval.

Item 6. Reliance on Section 85(2), 118(2) of the Acts, respectively

Not applicable. This report is not being filed on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

Name: Bedo H. Kalpakian
Office: Chairman of the Board
Telephone: (604) 681-0204

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, British Columbia this 5th day of September, 2001.

"Bedo H. Kalpakian"
BEDO H. KALPAKIAN
Chairman of the Board