

## **Exhibit 1.**

### **Form 51-102F3 Material Change Report**

#### **1. Name and Address of Company**

Las Vegas From Home.com Entertainment Inc.  
#600 – 1199 West Hastings Street  
Vancouver, B.C. V6E 3T5

#### **2. Date of Material Change**

July 9, 2004.

#### **3. News Release**

News release was issued on July 9, 2004 and disseminated via Canada News Wire pursuant to section 7.1 of National Instrument 51-102.

#### **4. Summary of Material Change**

Las Vegas introduces [www.Zerorake.com](http://www.Zerorake.com), the Internet's first "Rake-Free" card room in the booming on-line poker world.

Vancouver, British Columbia - Las Vegas from Home.com Entertainment Inc., ("LVFH") through its wholly owned Antigua subsidiary, Action Poker Gaming Inc., is pleased to announce the launching of [www.zerorake.com](http://www.zerorake.com)

The Zero rake card room is the internet's first "rake-free" card room and is targeted to poker players who play even a few hours a month. The new card room allows the Company to hold a strategic and competitive edge in the online poker market which is enjoying explosive growth on the world-wide web.

#### **5. Full Description of Material Change**

**Vancouver, British Columbia** - Las Vegas from Home.com Entertainment Inc., ("LVFH") through its wholly owned Antigua subsidiary, Action Poker Gaming Inc., is pleased to announce the launching of [www.zerorake.com](http://www.zerorake.com)

The Zero rake card room is the internet's first "rake-free" card room and is targeted to poker players who play even a few hours a month. The new card room allows the Company to hold a strategic and competitive edge in the online poker market which is enjoying explosive growth on the world-wide web.

Instead of charging the industry standard of a "rake" or commission on every winning hand, players are only charged a fixed membership fee. The financial benefits to regular players can be substantial.

Even though it is in the economic interest of the players to join as a member, non-members are welcome to try out the site as well with the only difference being that they pay a rake on winning hands.

Through the Company's revolutionary "rake-o-meter" that is installed in the software, all players can see how important the rake factors in their overall bankroll. Members see how much they save by not paying a rake while non-members can

view how much they are actually paying in rake, thus making their decision easier to convert to a membership as the economic advantages can be clearly measured.

President and C.E.O., Mr. Jake Kalpakian states, "The savings the players will enjoy are incredible when compared to what an active player pays in rake per month, especially the higher limit players." Mr. Kalpakian adds, "This is just the first step in the Company's plans to build and introduce other innovative products in the broad internet gaming sector. In the past, we focused on launching recognized, but unique games to the internet. Now we will also launch other products similar to Zerorake which should significantly change the landscape in respect to the games involved. This initiative will run parallel to the Company developing and licensing its conventional core of established games."

LVFH is a gaming software developer and operator that licenses its software to 3rd parties.

FOR MORE INFORMATION ON THE COMPANY, PLEASE CONTACT US AT TELEPHONE NUMBER (604) 681-0204, OR VISIT OUR WEBSITE AT WWW.LVFH.COM

On behalf of the Board of  
Las Vegas From Home.com Entertainment Inc.

**"Jake Kalpakian"**

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Jake Kalpakian,  
President

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE. *Statements in this news release which are not historical are forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Investors are cautioned that all forward-looking statements involve risks and uncertainties, including without limitation risks associated with the Company's financial condition and prospects, legal risks associated with Internet gaming and risks of governmental legislation and regulation, risks associated with market acceptance and technological changes, risks associated with dependence on licensees and key licensees, risks relating to international operations, risks associated with competition, risks associated with changing customer preferences and other risks detailed in the Company's filings with securities regulatory authorities. These risks may cause results to differ materially from those projected in the forward-looking statements.*

**6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not Applicable

**7. Omitted Information**

No information has been omitted.

**8. Executive Officer**

Mr. Jacob H. Kalpakian, President, of the Company, is knowledgeable about the material change contained herein and may be reached at (604) 681-0204.

**9. Date of Report**

This report is dated the 9<sup>th</sup> day of July, 2004.