

Form 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

LAS VEGAS FROM HOME.COM ENTERTAINMENT INC.

Suite 1000, 1177 West Hastings St.

Vancouver, BC V6E 2K3

(the "Company")

Item 2. Date of Material Change

December 29, 2011

Item 3. News Release

News release announcing the material change referred to in this report was issued on January 3, 2012 and disseminated via Stockwatch and Market News Publishing and filed on the SEDAR website.

Item 4. Summary of Material Change

Further to the Company's News Release dated January 3, 2012, the Company has closed the first tranche of the non-brokered private placement financing whereby the Company has issued 4,400,000 units of the Company's securities at \$0.05 per unit.

Item 5. Full Description of Material Change

5.1 Please see attached Schedule "A" – News Release dated January 3, 2012.

5.2 Disclosure for Restructuring Transaction

Not applicable.

Item 6. Reliance on subsection 7.1 (2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

For further information, please contact Bedo H. Kalpakian, Chairman, at (604) 681-0204 Ext 6106.

Item 9. Date of Report

January 4, 2012.

Schedule “A”



Symbols: LVH .TSX Venture Exchange
LVFHF.OTC Pink
LVH. Berlin & Frankfurt Stock Exchanges

VANCOUVER, BRITISH COLUMBIA. January 3, 2012 —Las Vegas From Home.com Entertainment Inc. (the “Company” or “LVFH”) (OTC Pink: LVFHF) (TSX-V: LVH) (Berlin: LVH) (Frankfurt: LVH). Further to the Company’s News Release dated December 5, 2011, the Company has closed the first tranche of the non-brokered private placement financing whereby the Company has issued 4,400,000 units of the Company’s securities at \$0.05 per unit. Each unit consists of one common share and one-half of share purchase warrants exercisable at \$0.15 per warrant share until December 29, 2012. The Company also issued 340,000 common shares as finder’s fee in regards to the closing of the first tranche. All the securities issued have a hold period expiring on April 30, 2012.

In the event that LVFH shares trade at \$0.25 or above for a period of 20 consecutive days, a forced exercise provision may come into effect for the warrants issued in connection with the non-brokered private placement financing.

The proceeds of the non-brokered private placement financing will be used for the continued development and roll-out of the Company’s software products and for general working capital purposes.

For more information on the Company, please contact Jake H. Kalpakian, President, at (604) 681-0204 ext 6105, or visit the Company’s website at www.lvfh.com.

On behalf of the Board of
Las Vegas From Home.com Entertainment Inc.

“Bedo H. Kalpakian”

Bedo H. Kalpakian,
Chairman

LVFH_NR_Jan 3 2012_Closing 1st Tranche_Dec 5 2011_NBPP_4.4 million units

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