



Symbols: JJ - TSX Venture Exchange
JJ.WT.A - TSX Venture Exchange
JJ.WT.B – TSX Venture Exchange
JPOTD - OTCQB
LVH2 - Frankfurt & Berlin Stock Exchanges

NEWS RELEASE

Jackpot extends and amends terms of debenture financing

Vancouver, British Columbia. May 7, 2020 – **Jackpot Digital Inc.** (the “Company” or “Jackpot”) (TSX-V: JJ) (TSX-V: JJ.WT.A) (TSX-V: JJ.WT.B) (US OTCQB: JPOTD) (Frankfurt & Berlin Exchanges: LVH2). Jackpot wishes to amend the terms of the convertible debenture offering which was disclosed in its March 18, 2020 news release. The Company proposes to complete an unsecured convertible debenture financing (the “Debentures”) to raise \$1,500,000 in gross proceeds. The Debentures will be convertible into a maximum total number of 25,000,000 units at the new conversion price of \$0.06 per unit. Each unit will consist of one common share and one share purchase warrant. Each share purchase warrant will be exercisable to purchase one common share at the new exercise price of \$0.10 per share for a period of three years from closing of the Debenture financing. The Debentures will pay a simple 10% annual interest and will mature in 3 three years from the date of issuance of the Debentures. The Company has cancelled the repayment provision allowing the Company to repay 50 per cent of the principal amount plus accrued and unpaid interest within the first 18 months of the term with no penalty. The Company extends the convertible debenture financing period until Monday, May 25, 2020.

The amendment is subject to the approval of the TSX Venture Exchange.

About Jackpot Digital Inc.

Jackpot Digital Inc. is a leading electronic table games manufacturer and mobile gaming provider for the cruise ship industry and regulated casino industry. The Company specializes in multiplayer gaming products, including poker and casino games, which are complemented by a robust suite of backend tools for operators to efficiently control and optimize their gaming business.

For more information on the Company, please contact Jake H. Kalpakian, President and CEO, at (604) 681-0204 ext. 6105, or visit the Company’s website at www.jackpotdigital.com.

On behalf of the Board of
Jackpot Digital Inc.

“Jake H. Kalpakian”

Jake H. Kalpakian
President & CEO

Trading in the securities of the Company should be considered speculative.

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The TSX Venture Exchange has neither approved nor disapproved the contents of this news release.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

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