

International Road Dynamics Inc.

TSX : [IRD](#)



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July 23, 2015 11:47 ET

IRD Further Strengthens Business in Indiana With New USD \$9.9 Million Contract

SASKATOON, SASKATCHEWAN--(Marketwired - July 23, 2015) - International Road Dynamics (IRD) (TSX:IRD) announced today the award of an additional Quantity Purchase Agreement valued at approximately **USD \$9.9 Million** from the Indiana Department of Transportation (INDOT). Under this agreement, IRD will be issued task orders to provide Weigh-in-Motion (WIM) and Virtual Weigh-in-Motion System systems including site and sensor installation, maintenance, and repair. The systems and services supplied under this contract will provide high accuracy traffic and weight data for planning, roadway design, and weight compliance purposes.

The contract is a task-order based agreement and there is no limit to the number of Quantity Purchase Awards (QPAs) to be released. The contract is a long-term commitment between IRD and Indiana that runs from July 1st, 2015 through April 30th, 2019. This award complements a previous QPA issued to IRD in June 2015 valued at USD \$3.8 Million for IRD equipment, software, and services.

Each system to be provided will include a WIM sensor array specified by INDOT as appropriate for the type of traffic data to be collected at that location. VWS systems will also provide image capture and support remote web access capability to provide more powerful real-time tools that can be utilized for commercial vehicle weight screening. Under this contract there is also an opportunity for IRD to work closely with INDOT to provide system enhancements and upgrades through the life of the contract.

Mr. Terry Bergan, IRD President and CEO, noted, "This award supports our philosophy of providing a complete turnkey package of service and maintenance to our customers. IRD's end-to-end solution includes sensors, equipment, installation, maintenance, data harvesting, verification, data hosting and reporting systems. We look forward to working closely as a partner with the State of Indiana to ensure the success of their WIM traffic data and VWS program."

IRD is a highway traffic management technology company specializing in supplying products and systems to the global Intelligent Transportation Systems (ITS) industry. IRD is a North American company based in Saskatoon, Saskatchewan with sales and service offices throughout the United States and overseas. Private corporations, transportation agencies and highway authorities around the world use IRD's products and advanced systems to manage and protect their highway infrastructures.

The Company's shares trade on the Toronto Stock Exchange under the symbol IRD.

IRD is listed on the TSX - trading symbol - IRD

www.irdinc.com

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