FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company

AGUILA AMERICAN GOLD CORP. (the "Issuer")
#1305 - 1090 West Georgia Street
Vancouver, British Columbia V6E 3V7
Phone: (604) 685-9316

2. Date of Material Change

May 31, 2013

3. Press Release

The press release was released on May 31, 2013 through various approved public media and filed with the TSX Venture Exchange and the British Columbia and Alberta Securities Commissions.

4. Summary of Material Change(s)

See attached press release for details.

5. Full Description of Material Change

See attached press release for details.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable

7. Omitted Information

Not Applicable

8. Director

Nick DeMare
Phone: (604) 685-9316

9. Date of Report

June 3, 2013

AGUILA AMERICAN GOLD

Advancing Gold Exploration Projects in Southern Peru

AGUILA ANNOUNCES RESIGNATION OF JOHN BORTNAK

May 31, 2013 - Vancouver, British Columbia - Aguila American Gold Limited ("Aguila") or (the "Company") – (TSX-V: AGL) announces that Mr. John Bortnak has tendered his resignation as a director of the Company effective immediately. The Board thanks Mr. Bortnak for his participation and contribution as a director and wish him well in future endeavours.

ON BEHALF OF THE BOARD

"Blair Way"
Blair Way
Chief Executive Officer

Aguila American Gold Limited

Aguila American Gold Limited is an emerging gold exploration company with an experienced geological and executive management team focused on advancing and developing their flagship prospective gold project, Angostura. Angostura is located 180 kilometers southwest of city of Cuzco, in the Department of Apurimac, southwestern Peru. Angostura is located in a prolific mineral trend, approximately 25km from the Las Bambas Mine, a $4.5 billion mining project being developed by Xstrata Mining Pty.

For more information visit www.aguilaamerican.ca

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