

FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company

AGUILA AMERICAN GOLD CORP. (the "Issuer")
#1305 - 1090 West Georgia Street
Vancouver, British Columbia V6E 3V7
Phone: (604) 685-9316

2. Date of Material Change

May 31, 2013

3. Press Release

The press release was released on May 31, 2013 through various approved public media and filed with the TSX Venture Exchange and the British Columbia and Alberta Securities Commissions.

4. Summary of Material Change(s)

See attached press release for details.

5. Full Description of Material Change

See attached press release for details.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable

7. Omitted Information

Not Applicable

8. Director

Nick DeMare
Phone: (604) 685-9316

9. Date of Report

June 3, 2013



AGUILA ANNOUNCES RESIGNATION OF JOHN BORTNAK

May 31, 2013 - Vancouver, British Columbia - Aguila American Gold Limited (“Aguila”) or (the “Company”) – (TSX-V: AGL) announces that Mr. John Bortnak has tendered his resignation as a director of the Company effective immediately. The Board thanks Mr. Bortnak for his participation and contribution as a director and wish him well in future endeavours.

ON BEHALF OF THE BOARD

“Blair Way”

Blair Way

Chief Executive Officer

Aguila American Gold Limited

Aguila American Gold Limited is an emerging gold exploration company with an experienced geological and executive management team focused on advancing and developing their flagship prospective gold project, Angostura. Angostura is located 180 kilometers southwest of city of Cuzco, in the Department of Apurimac, southwestern Peru. Angostura is located in a prolific mineral trend, approximately 25km from the Las Bambas Mine, a \$4.5 billion mining project being developed by Xstrata Mining Pty.

For more information visit www.aguilaamerican.ca

Aguila American Gold Limited

Tel: (604) 685 9316

Fax: (604) 683 1585

<http://www.aguilaamerican.ca>

Statements in this press release regarding the Company which are not historical facts are “forward-looking statements” that involve risks and uncertainties. Such information can generally be identified by the use of forwarding-looking wording such as “may”, “expect”, “estimate”, “anticipate”, “intend”, “believe” and “continue” or the negative thereof or similar variations. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties may prove to be inaccurate for any reason whatsoever. Actual results in each case could differ materially from those currently anticipated in such statements. Except as required by law the Company does not intend to update any changes to such statements.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.