News Release

May 28, 2025

(TSX: TWM)

TIDEWATER MIDSTREAM AND INFRASTRUCTURE LTD. ANNOUNCES RESULTS OF ANNUAL GENERAL AND SPECIAL MEETING

CALGARY, May 28, 2025 - Tidewater Midstream and Infrastructure Ltd. ("**Tidewater**" or the "**Corporation**") (TSX: TWM) is pleased to announce the voting results from our annual general and special meeting of holders of common shares ("**Shares**") of the Corporation held virtually on May 27, 2025 (the "**Meeting**"). A total of 200,905,637 Shares representing 46.59% percent of the outstanding Shares were voted in connection with the Meeting. The holders of Shares: (i) fixed the number of directors of the Corporation to be elected at the Meeting at six; (ii) elected Thomas Dea, Jeremy Baines, Margaret A. (Greta) Raymond, Michael J. Salamon, Neil McCarron and David Smith as directors of the Corporation; (iii) re-appointed Deloitte LLP as Tidewater's auditors; (iv) approved the unallocated restricted share units under the restricted share unit plan of the Corporation; (v) approved the consolidation of the Shares; and (vi) passed the non-binding advisory vote on the Corporation's approach to executive compensation.

The detailed results of the vote for the election of directors held at the Meeting are set out below:

Nominee	Votes For	% For	Votes Withheld	% Withheld
Thomas Dea	184,750,699	98.315%	3,165,485	1.685%
Jeremy Baines	184,680,153	98.278%	3,236,031	1.722%
Margaret A. (Greta) Raymond	184,855,350	98.371%	3,060,834	1.629%
Michael J. Salamon	184,851,881	98.369%	3,064,303	1.631%
Neil McCarron	184,733,692	98.306%	3,182,492	1.694%
David Smith	184,713,058	98.295%	3,203,126	1.705%

Further disclosure on the matters approved at the Meeting can be found in the Management Information Circular dated April 7, 2025 and the Report of Voting Results for the Meeting on SEDAR+.

About Tidewater

Tidewater is traded on the TSX under the symbol "TWM". Tidewater's business objective is to build a diversified midstream and infrastructure company in the North American natural gas, natural gas liquids, crude oil, refined product, and renewable energy value chain. Its strategy is to profitably grow and create shareholder value through the acquisition and development of conventional and renewable energy infrastructure.

To achieve its business objective, Tidewater is focused on providing customers with a full service, vertically integrated value chain through the acquisition and development of energy infrastructure, including downstream facilities, natural gas processing facilities, natural gas liquids infrastructure, pipelines, railcars, export terminals, storage, and various renewable initiatives. To complement its infrastructure asset base, the Corporation also markets crude, refined product, natural gas, natural gas liquids and renewable products and services to customers across North America.

Tidewater is a majority shareholder in Tidewater Renewables Ltd. ("Tidewater Renewables"), a multi-faceted, energy transition company focusing on the production of low carbon fuels. Tidewater Renewables' common shares are publicly traded on the TSX under the symbol "LCFS".

For further information:

Michael Gracher,
Manager, Investor Relations
Tidewater Midstream & Infrastructure Ltd.
www.tidewatermidstream.com
Email: mgracher@tidewatermidstream.com

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