

NEWS RELEASE TRANSMITTED BY CANADIAN CORPORATE NEWS

FOR: GOLDEN HOPE MINES LIMITED

CANADIAN DEALING NETWORK SYMBOL: GNHM

April 13, 2000

Golden Hope Mines Limited Enters Into Private Placement Agreement

TORONTO, ONTARIO--Golden Hopes Mines Limited is pleased to announce that it has reached an agreement in principle with an arm's length investor for a private placement of 2,000,000 common shares of the Company at a price of \$0.20 per share, for aggregate proceeds to the Company of \$400,000.00. The investor will also receive a share purchase warrant entitling it to acquire an additional 2,000,000 common shares at a price of \$0.20 per share for one year. The finalization of the proposed private placement is subject to a formal agreement being entered into, and the approval of the regulatory authorities. The proceeds from the private placement will be added to the Company's working capital.

The Company has recently acquired by staking, two claim blocks in the Clarence Stream area of southwestern New Brunswick where Freewest Resources Canada Inc. has made a significant intrusion related high grade gold discovery. The first block of 12 claims adjoins the Freewest property and is situated approximately 4 kilometers (2.5 miles) northeast of the discovery. The claims cover part of a strong magnetic anomaly in the St. George Batholith. Similar magnetic highs are associated with the Freewest discovery. The second block of 16 claims is located approximately 11 kilometers (7 miles) east of the first, along the eastern contact zone of the St. George Batholith in a geologic environment similar to that of the Freewest discovery. No previous work has been recorded on either block. An exploration program is planned.

In Nevada, U.S.A., the Company has decided not to renew its options on the Gold Creek property. Other gold prospects in Nevada are being investigated and evaluated for possible acquisition.

The common shares of the Company are quoted on the Canadian Dealing Network, Toronto (GNHM). At present, there are 16,583,829 common shares of the Company issued and outstanding.

The Company has an S.E.C. exemption in the U.S.A. pursuant to Rule 12g3-2(b). The file number is 82-4991.

Golden Hopes Mines Limited news releases can be retrieved on the Internet through CCN NewsNet at [www.cdn-news.com](http://www.cdn-news.com).

By Order of the Board

PETER H. SMITH

Director

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