

Form 27
Securities Act

MATERIAL CHANGE REPORT UNDER SECTION 75(2) OF THE ACT

1. Reporting Issuer

Golden Hope Mines Limited
Suite 1320
4 King Street
Toronto, Ontario
M5H 1B6

2. Date of Material Change

January 29, 2003

3. Press Release

Market News Publishing Inc. – January 29, 2003

4. Summary of Material Change

Advanced exploration of gold holdings approved

5. Full Description of Material Change

Please refer to attached press release

6. Reliance on Section 75(3) of the Act

This report is not being filed on a confidential basis in reliance on Section 75(3)

7. Omitted Information

N/A

8. Senior Officer

Ronald Haller
(416) 363- 1240

9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at Toronto this 29th day of January, 2003

Golden Hope Mines Limited

"Ronald Haller"

Ronald Haller - Secretary