

**Form 27**  
**Securities Act**

**MATERIAL CHANGE REPORT UNDER SECTION 75(2) OF THE ACT**

**1. Reporting Issuer**

Golden Hope Mines Limited  
Suite 1320  
4 King Street  
Toronto, Ontario  
M5H 1B6

**2. Date of Material Change**

May 6, 2003

**3. Press Release**

Market News Publishing Inc. – May 6, 2003

**4. Summary of Material Change**

Golden Hope Mines Limited arranges \$100,000 private placement.

**5. Full Description of Material Change**

Please refer to attached press release

**6. Reliance on Section 75(3) of the Act**

This report is not being filed on a confidential basis in reliance on Section 75(3)

**7. Omitted Information**

N/A

**8. Senior Officer**

Ronald Haller  
(416) 363- 1240

**9. Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

**DATED** at Toronto this 6th day of May, 2003

Golden Hope Mines Limited

"Ronald Haller"

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Ronald Haller - Secretary