

GOLDEN HOPE MINES LIMITED

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NEWS RELEASE

TSX Trading Symbol: GNH
S.E.C. Exemption: 12(g)3-2(b)

February 4, 2004

Golden Hope Mines Limited would like to announce that it will not be proceeding with the private placement announced on January 12, 2004. The placement was to be for 1,000,000 common shares of the Company, at a price of \$0.15 per share, with warrants attached for an additional 1,000,000 common shares, at a price of \$0.35 per share for a two year period.

ON BEHALF OF THE BOARD

“Debra Chapman”

Debra Chapman
Assistant Secretary

For further information, please contact Debra Chapman at 604-434-8829.

The Toronto Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.