

FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company:

Golden Hope Mines Limited ("Golden Hope" or the "Company")

4 King St. W., Suite 1320

Toronto, ON M5H 1B6

2. Date of Material Change:

December 20, 2013

3. News Release:

A news release disclosing the nature and substance of the material change was issued by the Corporation on December 20, 2013 through the news wire services of CNW Group.

4. Summary of Material Changes:

The Company has engaged Nathalie Laurin as Chief Financial Officer.

The Company has decided to settle management fee deferrals, which represents \$61,875 as at September 30, 2013, by issuing securities. The Company received TSX Venture approval to issue a total of 1,237,500 common shares to settle the \$61,875 owed to management.

5. Full Description of Material Change:

Nathalie Laurin has been appointed Chief Financial Officer of the Company. Since 2006, Ms. Laurin has been providing management and accounting services for small businesses and TSX-listed companies specifically in the resource sector.

On December 19, 2013, the Corporation announced that it has closed its previously announced agreement with three consultants to issue 1,237,500 Common Shares in payment for services rendered to the Company at a deemed price of \$0.05 per Common Share. There is a four-month hold period on the Common Shares issued which expires on April 7, 2014.

6. Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information:

Not applicable.

8. Executive Officer:

Inquiries in respect of the material change can be made to:

Frank Candido ☐: President, Director ☐

Tel: 514-750-8218 ☐

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