

GNH: TSX Venture

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June 3, 2015

**Golden Hope Closes 2nd and Final Tranche of Previously Announced
Financing**

Golden Hope Mines Limited, TSX-V: GNH; (the "Company" or "Golden Hope") announces it has received regulatory approval and closed its second and final tranche of a previously announced private placement. The Company has issued 900,000 units of common shares at a price of \$0.10 per unit, for gross proceeds of \$90,000. Each unit consists of one common share priced at \$0.10 and a warrant to purchase a common share of the Company. Each warrant entitles its holder to purchase one common share of the Company at \$0.25 for a 24-month period after closing of the private placement.

The total financing including the first tranche announced on May 5, 2015 is \$220,800 or \$20,800 more than originally announced.

Frank Candido, a Director and President of the company, subscribed for \$5,000 or 50,000 units.

The Company paid intermediary fees to First Republic Capital of \$5,600, along with 8% compensation warrants or 56,000 broker warrants for a 24-month period following the closing of the private placement at \$0.10 per compensation warrants.

All the securities issued under the private placement are subject to a mandatory hold period of four months plus one day following the closing of the private placement.

The net proceeds of the financing will be used for general working capital.

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ON BEHALF OF THE BOARD OF GOLDEN HOPE MINES LIMITED.

Frank Candido
President, Director

We seek safe harbor. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

About Golden Hope Mines Limited

Golden Hope Mines Limited is a mineral exploration company that seeks to grow shareholder value through the acquisition, exploration and development of potentially large-scale gold and base metal projects suitable for underground and/or open-pit mining. The company's focus is in southeastern Quebec, Canada. The company's claim blocks lie within an area that extends approximately 100 kilometres along the Appalachians of southern Quebec from near Ste-Lucie-de-Beauregard to about 16 kilometres southwest of Beauceville. The Bellechasse-Timmins gold deposit lies 5 kilometres southeast of St-Magloire within the Bellechasse Belt an approximately 18 kilometre long mineralized area. The Bellechasse-Timmins gold deposit includes the T1, T2A, T2B, Ascot/Road gold zones, and the 88 Diorite. The company is also looking to develop the Champagne zone, a partially explored base metal and gold deposit that lies within the Company's Bellechasse Belt claims. A recently completed VTEM survey may identify other similar targets along the horizon. The company is also working to develop other targets within its claim blocks including the FSG gold and base metal target, Chute du Bras, the LG showing, Moose Cliff, and Talon.

For further information:

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