

Golden Hope Mines Announces Results of the Annual General Meeting and Acquires Claims in South Eastern Quebec.

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MONTREAL, July 2, 2015: Golden Hope Mines Limited is pleased to announce that all matters put forward to the shareholders for approval at its 2015 Annual General and Special Meeting ("AGM") held on June 30 in Montreal, Quebec were passed.

At the AGM, the following individuals were re-elected as the directors of the Company: Larry Hoover, Chairman, Frank Candido, President, Michael Zurowski, and Roy Millington. Michael Alexander Dehn was also elected as a new Director.

Mr. Dehn's principal occupation is a Partner of Avanti Management and Consulting Limited. Mr. Dehn is also the President of Phoenix Metals Corporation, the President of Prime Meridian Resources Corp., the Chief Executive Officer and President of Fairmont Resources Inc. and the Chief Executive Officer and President of Jourdan Resources Inc.

Mr. Dehn is a graduate of the University of Waterloo with a BSc in Earth Science. Mr. Dehn started his career in the mining industry with Goldcorp Inc. spending 12 years based in the Toronto Head Office, managing many property acquisitions and exploration programs for Goldcorp. Mr. Dehn joined Goldcorp six months before the High Grade Zone Discovery and was one of the managers of the Goldcorp Challenge that introduced open-source exploration targeting to the world.

His many years of practical experience with both mining and exploration companies will be a valuable addition to Golden Hope.

The Board of Directors would like to thank Robert J. Stocks and William C. Needham for their significant contributions to Golden Hope over the past several years. Their selfless dedication to the company and our shareholders will always be most appreciated and we wish them the best of success in their future endeavours.

The shareholders further appointed MNP LLP as the auditors of the Company for the current year and the directors were authorized to determine the remuneration to be paid to the auditors.

The shareholders also re-approved the Company's stock option plan and approved by special resolution a change to the Company's By-Law.

Claim Acquisition-Related Party Transaction

The Company also announces a related party transaction whereby it is purchasing certain mineral claims in the area of its Bellechasse-Timmins Gold Deposit from Michael A. Dehn and two prospectors for 500,000 shares (representing 7.7% of the outstanding shares on a diluted basis) and one thousand dollars (\$1000). Of this amount, Mr Dehn will receive 40% representing 200,000 shares and \$400.

A Special Committee Of Independent Directors determined that the transaction was fair and their report was accepted and approved by the Board of Directors.

The participation of Mr. Dehn in the claim purchase transaction constitutes "related party transaction" as such terms are defined in Multilateral Instrument 61-101 *Protection of Minority Security Holders in Special Transactions (MI 61-101)*. The Company is relying on the exemptions from the formal valuation and minority approval requirements set out in subsection 5.5(a) and paragraph 5.7(1)(a) of MI 61-101 because the fair market value of the consideration for the securities of the Company to be issued to the insiders does not exceed 25% of its market capitalization.

The above transaction is subject to regulatory approval. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

About Golden Hope Mines Limited:

Golden Hope Mines Limited is a mineral exploration company that seeks to grow shareholder value through the acquisition, exploration and development of gold and base metal projects suitable for underground and/or open-pit mining. The company's focus is currently in southeastern Quebec, Canada. The company's claim blocks lie within an area that extends approximately 100 kilometres along the Appalachians of southeastern Quebec from near Ste-Lucie-de-Beauregard to about 16 kilometres southwest of Beauceville. The Bellechasse-Timmins gold deposit lies 5 kilometres southeast of St-Magloire within the Bellechasse Belt an approximately 18 kilometre long mineralized area. For further information on Golden Hope Mines Limited please visit www.goldenhopemines.com.

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