

TSX VENTURE: GNH
Pink Sheets: GOLHF
28 January 2016

**QUEBEC AUTORITÉ DES MARCHÉS FINANCIERS FILES ADMINISTRATIVE
CHARGE AGAINST PRESIDENT OF GOLDEN HOPE**

Montreal, 28 January 2016 - Golden Hope Mines Limited (TSX VENTURE: GNH) (Pink Sheets: GOLHF) – The Quebec Autorité des Marchés Financiers (“AMF”) has filed an administrative charge against Frank Candido, President of Golden Hope Mines Limited (the “Company”).

The proceeding was initiated under articles 187, 273.1 and 273.3 of the Quebec Securities Act for allegedly having traded in the Company’s shares on February 24, 2012 while having privileged information relating thereto. The AMF is seeking an administrative penalty of \$36,000 and a prohibition from acting as an issuer’s director or officer for 12 months.

Mr. Candido is vigorously contesting the allegations and has the full support of the Company’s Board of Directors.

Larry Hoover, Michael Dehn, Roy Millington, Michael Zurowski,
Directors, Golden Hope Mines Limited.