

Form 45-106F1
Report of Exempt Distribution

Issuer/underwriter information

Item 1:

Golden Hope Mines Ltd
370, rue des Magnolias
Laval, Quebec H7A 0A3
Tel: (514) 969-5530

Item 2:

The Issuer is a reporting issuer in British Columbia, Alberta, Ontario and Quebec.

Item 3:

- | | |
|---|---|
| <input type="checkbox"/> Bio-tech | Mining |
| Financial Services | <input checked="" type="checkbox"/> exploration/development |
| <input type="checkbox"/> investment companies and funds | <input type="checkbox"/> production |
| <input type="checkbox"/> mortgage investment companies | <input type="checkbox"/> Oil and gas |
| <input type="checkbox"/> Forestry | <input type="checkbox"/> Real estate |
| <input type="checkbox"/> Hi-tech | <input type="checkbox"/> Utilities |
| <input type="checkbox"/> Industrial | <input type="checkbox"/> Other (describe) |
-

Details of distribution

Item 4:

Please see Schedule 1 attached.

Item 5:

July 28, 2016

Item 6: For each security distributed:

(a) describe the type of security,

Common share

- (b) state the total number of securities distributed. If the security is convertible or exchangeable, describe the type of underlying security, the terms of exercise or conversion and any expiry date; and

Private placement of 2,372,555 units at a price of \$0.18 per unit. Each unit consists of one common share priced at \$0.18 and a warrant to purchase a common share of the Company. Each warrant entitles its holder to purchase one common share of the Company at \$0.35 for a 24-month period after closing of the private placement.

- (c) state the exemption(s) relied on.

Section 2.3 of NI 45-106.

Family, Friends and Business Associates (National Instrument 45-106)

Employee, executive officer, director and consultant (National Instrument 45-106)

Item 7:

Each jurisdiction where purchasers reside	Number of purchasers	Price per security (Canadian \$) ¹	Total dollar value raised from purchasers in the jurisdiction (Canadian \$)
Quebec	5	\$0,18 (per unit)	\$52,479.90
Ontario	13	\$0,18 (per unit)	\$349,920.00
Alberta	1	\$0,18 (per unit)	\$18,000.00
British-Columbia	1	\$0,18 (per unit)	\$6,660.00
Total number of Purchasers	20		
Total dollar value of distribution in all jurisdictions (Canadian \$)			\$427,059.90

Note 1: If securities are issued at different prices list the highest and lowest price the securities were sold for.

Commissions and finder's fees

Item 8:

Full name and address of the person being compensated	Indicate if the person being compensated is an insider (I) of the issuer or a registrant (R)	Compensation paid or to be paid (cash and/or securities)				
		Cash (Canadian \$)	Securities			Total dollar value of compensation (Canadian \$)
			Number and type of securities issued	Price per security (Canadian \$)	Exemption relied on and date of distribution (yyyy-mm-dd)	
Accilent Capital Management Inc., 370, King St. West, Suite 804, Toronto, Ontario M5V 1J9	n/a	n/a	11,120 compensation options *	-	Section 2.3 of National Instrument 45-106 2016-07-28	-
D & D Securities Inc. 133, Richmond Street West, Suite 602, Toronto, Ontario M5H 2L3	n/a	\$7,344	40,800 compensation options *	-	Section 2.3 of National Instrument 45-106 2016-07-28	\$7,344
Fidelity Clearing Canada ULC ITF Echelon Wealth Partners, 483, Bay Street, Suite 200, Toronto, Ontario M5G 2N7	n/a	\$2,448	13,600 compensation options *	-	Section 2.3 of National Instrument 45-106 2016-07-28	\$2,448
Meadowbank Asset Management Inc., 25, Adelaide Street East, Suite 1710, Toronto, Ontario M5C 3A1	n/a	\$4,003.20	11,120 compensation options *	-	Section 2.3 of National Instrument 45-106 2016-07-28	\$4,003.20

PI Financial Corp. 666, Burrard Street, Suite 1900, Vancouver, BC V6C 3N1	n/a	\$532.80	2,960 compensation options *	-	Section 2.3 of National Instrument 45-106 2016-07-28	\$532.80
Richardson GMP Ltd, 440-2 nd Avenue SW, Suite 2200, Calgary, Alberta T2P 5E9	n/a	\$1,440	8,000 compensation options *	-	Section 2.3 of National Instrument 45-106 2016-07-28	\$1,440

* Each compensation option entitling their holder to purchase one common share of the Company at a price of \$0.18 per share until July 28, 2018. At any time after four months and one day following the closing date, if the trading price of the common shares on the TSX Venture Exchange is equal to or exceeds \$0.75 for 20 consecutive trading days, as evidenced by the price at the close of market, the Corporation shall be entitled to notify the holders of Warrants of its intention to force the exercise of the Warrants. Upon receipt of such notice, the holders of Warrants shall have 30 days to exercise the Warrants, failing which the Warrants will automatically expire.

Item 9:

Not applicable

Certificate

On behalf of the Issuer, I certify that the statements made in this report are true.

Date: August 3, 2016

GOLDEN HOPE MINES LTD.

Name of Issuer (please print)

Nathalie Laurin, Chief Financial Officer, (514) 904-1496

Print name, title and telephone number of person signing

(signed) Nathalie Laurin

Signature

Item 10:

N/A

IT IS AN OFFENCE TO MAKE A MISREPRESENTATION IN THIS REPORT.

Notice - Collection and use of personal information

The personal information required under this form is collected on behalf of and used by the securities regulatory authorities or, where applicable, the regulators under the authority granted in securities legislation for the purposes of the administration and enforcement of the securities legislation.

If you have any questions about the collection and use of this information, contact the securities regulatory authority or, where applicable, the regulator in the jurisdiction(s) where the form is filed, at the address(es) listed at the end of this report.