Kincora proceeds with Share Consolidation

Vancouver, BC — January 5th, 2021

Kincora Copper Ltd. (TSXV: KCC) ("Kincora" or the "Company") following shareholder and TSX Venture Exchange approvals has consolidated its issued and outstanding share capital on the basis of one (1) post-consolidation share for each three (3) pre-consolidation common shares. No fractional shares will be issued under the consolidation, and any fraction will be rounded down to the nearest whole number.

Effective at the open on Friday, January 8, 2021, the common shares of Kincora Copper Ltd. will commence trading on TSX Venture Exchange on the consolidated basis.

In connection with the consolidation, the name of the company will not change and the company's trading symbol will remain as KCC.

Post-consolidation capitalization: unlimited shares with no par value, of which 69,386,944 shares are issued and outstanding

Escrow:	Nil shares are subject to escrow.
Transfer agent:	Computershare Trust Company of Canada
Trading symbol:	KCC (unchanged)
CUSIP No.:	49451A603 (new)

For further information:

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About Kincora Copper Limited
(KCC – TSXV)

Kincora Copper is an active explorer and project generator focused on world-class copper-gold discoveries.

The Company is currently drilling the only brownfield project (Trundle) held by a listed junior in Australia's foremost porphyry belt (the Macquarie Arc, in NSW), with district scale project pipeline, and seeking to confirm its position as the leading pure play porphyry explorer in Australia.

The Company has assembled an industry leading technical team who have made multiple Tier 1 copper discoveries, who have *"skin in the game"* equity ownership and who are backed by a strong institutional shareholder base.

Our exploration model applies a robust systematic approach utilising modern exploration techniques supporting high-impact, value add programs underpinned by targets with strong indications for world-class scale potential.

We have corporate offices in Vancouver and Melbourne. Kincora is listed on the TSX Venture Exchange under the ticker symbol KCC and is seeking a listing on the ASX.