Form 51–102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company
Opawica Explorations Inc.
488 – 625 Howe St
Vancouver, BC V6C 2T6

Item 2 Date of Material Change
April 4, 2025, Opawica Explorations Inc. announces closing of Non-Brokered Private Placement

Item 3 News Release
The press release was disseminated on April 4, 2025 through Newswire and filed on SEDAR.

Item 4 Summary of Material Change

Opawica Explorations Inc has closed the recently announced private placement of 1,385,000 Units for total aggregate proceeds of CAD $277,000 each consisting of one Common Share of the Company and one Common Share Purchase Warrant at a price of $0.20 per Unit. All securities issued under the Offering and including Warrants are subject to a hold period until August 4, 2025

The Company intends to use a portion of the net proceeds to advance drilling obligations on its flagship properties and administrative obligations at the gold properties in the Abitibi Gold Belt, general working capital purposes and marketing awareness initiatives

Item 5 Full Description of Material Change

See attached News Release

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51–102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Blake Morgan
Chief Executive Officer
info@opawica.com
604-681-3170

Item 9 Date of Report
April 4, 2025

Opawica Explorations Inc Announces the Closing of Non-Brokered Private Placement

April 4th, 2025 – Vancouver, B.C. – Opawica Explorations Inc. (TSXV: OPW) (FSE: A2PEAD) (OTCQB: OPWEF) (the “Company” or “Opawica”), a Canadian mineral exploration company focused on precious and base metal projects, is pleased to announce that it has closed the recently announced private placement (announced March 15, 2025) of 1,385,000 Units for total aggregate proceeds of CAD $277,000 each consisting of one Common Share of the Company and one Common Share Purchase Warrant at a price of $0.20 per Unit.

Each purchase Warrant is exercisable into one Common Share at an exercise price of $0.30 per share at any time up to 24 months following the closing date. The Company also maintains a Warrant Acceleration option allowing Opawica to accelerate the expiry date of the Warrants if the daily trading price of the Common Shares on the TSX Venture Exchange is greater than $0.42 per Common Share for the preceding 10 consecutive trading days. All securities issued under the Offering and including Warrants are subject to a hold period until August 4, 2025.

The Company intends to use a portion of the net proceeds to advance drilling obligations on its flagship properties and administrative obligations at the gold properties in the Abitibi Gold Belt, general working capital purposes and marketing awareness initiatives. The Company paid a finder’s fee to Ventum Financial Corp for the total of $2,400 in cash and 12,000 Brokers Warrants valid for 2 years.

The Private Placement remains subject to receipt of all required approvals, including the final approval of the TSX Venture Exchange, as well as execution of formal documentation.

About Opawica Explorations Inc.

Opawica Explorations Inc. is a junior Canadian exploration company with a strong portfolio of precious and base metal properties within the Rouyn-Noranda region of the Abitibi Gold Belt in Québec. The Company’s management has a great track record in discovering and developing successful exploration projects. The Company’s objective is to increase shareholder value through the development of exploration properties using cost effective exploration practices, acquiring further exploration properties, and seeking partnerships by either joint venture or sale with industry leaders.

FOR FURTHER INFORMATION CONTACT:

Blake Morgan
President and Chief Executive Officer
Opawica Explorations Inc.

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Fax: 604-681-3552

Forward-Looking Statements

This news release contains certain forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward-looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected including, but not limited to, market conditions, availability of financing, actual results of the Company's exploration and other activities, environmental risks, future metal prices, operating risks, accidents, labor issues, delays in obtaining governmental approvals and permits, and other risks in the mining industry. All the forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at www.sedar.com. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required by applicable law