

# Champion Bear Grants Share Options

Calgary, Alberta--(Newsfile Corp. - February 23, 2021) - Champion Bear Resources Ltd. (**TSXV: CBA**) ("**Champion Bear**" or the "**Company**") has granted options to acquire an aggregate of 300,000 common shares of Champion Bear to directors of the Company (at an exercise price of \$0.20 per share until February 23, 2026).

The options vest as to one-third thereof on each of the six, 12 and 18 month anniversaries of the date of the grant.

For further information, please contact: Richard D. Kantor, Chairman and President of Champion Bear Resources Ltd. at Phone: (403) 229-9522 or Fax: (403) 229-9518. Champion Bear's website is [www.championbear.com](http://www.championbear.com).

*No regulatory authority has approved or disapproved the information contained in this news release. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

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