BC Moly Ltd.
An Exploration Stage Company

Interim Financial Statements
For the three-month period ended July 31, 2025

(Expressed in Canadian dollars)

Contact Information :
BC Moly Ltd.
3606 – 833 Seymour Street
Vancouver, BC V6B 0G4
Contact Person: David D'Onofrio
Email: ddonofrio@poweronecapital.com

BC Moly Ltd.
Management's Comments on Unaudited Interim Financial Statements

---

The accompanying unaudited interim financial statements of BC Moly Ltd. for the three months ended July 31, 2025 have been prepared by management, reviewed by the Audit Committee and approved by the Board of Directors of the Company.

In accordance with National Instrument 51-102 released by the Canadian Securities Administrators, the Company discloses that its auditors have not reviewed the unaudited interim financial statements for the three-month period ended July 31, 2025.

BC Moly Ltd.
Interim Statement of Loss and Comprehensive Loss
(Unaudited – expressed in Canadian Dollars)

	Notes	As at July 31, 2025	As at April, 2025 (Audited)
		$	$
Assets			
Current assets			
Cash and cash equivalents		698,808	698,056
Amounts receivable		163	435
Prepaid expenses		875	875
Accrued interest receivable		-	-
Total current assets		699,846	699,366
Non-current assets			
Reclamation deposits	4	42,500	42,500
Exploration and evaluation assets	4	1	1
Total non-current assets		42,501	42,501
Total assets		**742,347**	**741,867**
Liabilities and Shareholders' Equity			
Current liabilities			
Accounts payable and accrued liabilities		87,295	84,019
Total liabilities		87,295	84,019
Shareholders' equity			
Share capital	6	36,869,356	36,869,356
Share-based payment reserve	6	4,358,406	4,358,406
Deficit		(40,572,710)	(40,569,914)
Total shareholders' equity		655,052	657,848
Total liabilities and shareholders' equity		**742,347**	**741,867**

Nature of business and going concern (Note 1)

Approved and authorized for issuance on behalf of the Board on September 29, 2025:

"David D'Onofrio" Director
David D'Onofrio

"Adam Fishman" Director
Adam Fishman

The accompanying notes are an integral part of these financial statements

BC Moly Ltd.
Interim Statement of Loss and Comprehensive Loss
(Unaudited – expressed in Canadian Dollars)

	Notes	Three months ended July 31, 2025	Three months ended July 31, 2024
		$	$
Operating expenses			
Office and administrative		216	209
Transfer agent and filing fees		3,170	933
Regulatory Fees	4	-	1,500
Investor relations		-	86
Loss before other income		**(3,387)**	**(2,728)**
Other income			
Interest income		590	8,209
Net income (loss) and comprehensive income (loss)		**(2,796)**	**5,481**
Weighted average shares outstanding			
Basic and diluted		34,638,067	34,638,067
Loss per share			
Basic and diluted		(0.00)	(0.00)

The accompanying notes are an integral part of these financial statements

BC Moly Ltd.
Interim Statements of Changes in Shareholders' Deficiency
(Unaudited – expressed in Canadian Dollars)

	Share capital		Share-based payment reserve	Deficit	Total shareholders' equity
	Shares	Amount			
		$	$	$	$
Balance, April 30, 2024	**34,638,067**	**36,869,356**	**4,358,406**	**(40,560,940)**	**666,822**
Net Income	-	-	-	5,481	5,481
Balance, July 31, 2024	**34,638,067**	**36,869,356**	**4,358,406**	**(40,555,459)**	**672,303**
Balance, April 30, 2025	**34,638,067**	**36,869,356**	**4,358,406**	**(40,569,914)**	**657,848**
Net Loss	-	-	-	(2,796)	(2,796)
Balance, July 31, 2025	**34,638,067**	**36,869,356**	**4,358,406**	**(40,572,710)**	**655,052**

The accompanying notes are an integral part of these financial statements

BC Moly Ltd.
Interim Statements of Cash Flows
(Unaudited – expressed in Canadian Dollars)

	Three months ended July 31, 2025	Three months ended July 31, 2024
	$	**$**
Cash flows used in operating activities:		
Net income for the period	(2,796)	5,481
Items not involving cash		
Interest accrued	-	(7,788)
Change in non-cash working capital items:		
Accounts receivable	272	(2,079)
Accounts payable and accrued liabilities	3,276	(2,997)
	752	**(7,383)**
Increase (decrease) in cash and cash equivalents	752	(7,383)
Cash and cash equivalents, beginning of period	698,056	708,753
Cash and cash equivalents, end of period	**698,808**	**701,370**
Cash and cash equivalents are comprised of:		
Cash in bank	23,808	24,164
Cash held in cashable term deposits	675,000	677,206
	698,808	**701,370**

The accompanying notes are an integral part of these financial statements

1. Nature of business and going concern

BC Moly Ltd. (the "Company") was incorporated under the laws of Alberta on May 3, 1984 and continued into British Columbia on March 18, 1999. It is in the business of exploration and development of mineral resource properties and the Company is an exploration stage company. The Company's head office is located at Suite 3606, 833 Seymour Street, Vancouver, BC, V6B 0G4.

These financial statements have been prepared on the going concern basis, which assume that the Company will be able to continue in operation for the foreseeable future and will be able to realize its assets and discharge its liabilities and commitments in the normal course of business. The business of mining and exploration involves a high degree of risk and there can be no assurance that current exploration programs will result in profitable mining operations. The Company currently has no sources of revenue, and has significant cash requirements to meet its administrative overhead and maintain its mineral interests.

The application of the going concern concept is dependent upon the Company's ability to generate future profitable operations and receive continued financial support from its creditors and shareholders. Management believes the Company will be successful at securing additional funding so that its capital resources will be sufficient to carry its operations through the next twelve months; however, there are several conditions that may cast significant doubt on the Company's ability to continue as a going concern. During the three months ended July 31, 2025, the Company had no revenues, incurred a net loss of $2,796 and generated cash flow of $752 for operating activities. As at July 31, 2025, the Company has an accumulated deficit of $40,572,710. These financial statements do not include any adjustments to the amounts and classifications of assets and liabilities that might be necessary should the Company be unable to continue as a going concern. Such adjustments could be material.

2. Basis of preparation

Statement of compliance

These financial statements have been prepared in accordance with the IFRS Accounting Standards ("IFRS"), as issued by the International Accounting Standards Board ("IASB").

Basis of measurement

The financial statements have been prepared on the historical cost basis, except for certain financial instruments, which are measured at fair value, as explained in the accounting policies set out in Note 3. The financial statements have also been prepared on the accrual basis of accounting, except for cash flow information.

3. Material accounting policy information

The financial framework and accounting policies applied in the preparation of these unaudited condensed consolidated interim financial statements are consistent with those as disclosed in its most recently completed audited consolidated financial statements for the fiscal year ended April 30, 2025.

4. Exploration and evaluation assets and expenditures

Exploration expenses

During the three months ended July 31, 2025, the Company incurred $Nil in exploration expenses (July 31, 2024 - $Nil).

Environmental

The Company conducts its mineral exploration activities in compliance with applicable environmental protection legislation. The Company is not aware of any existing environmental problems related to any of its current or former properties that may result in material liability to the Company.

Title to mineral properties

The Company has investigated title to all of its mineral properties and, to the best of its knowledge, title to all of its properties are in good standing. However, such properties may be subject to prior agreements or transfer and title may be affected by undetected defects.

The Company has entered into agreements to acquire, explore, and develop certain mineral properties located in certain regions of Canada.

Reclamation deposits

As at July 31, 2025, the Company has refundable reclamation deposits of $42,500 (2024: $42,500) with the B.C. Ministry of Mines for potential reclamation work.

Storie Property, British Columbia

The Company holds a 100% interest in the Storie Property located in the Liard Mining Division in British Columbia, subject to a 2.5% net smelter return ("NSR"), which may be purchased by the Company for a total purchase price of $4,000,000, or $1,600,000 for each 1% NSR purchased.

By agreements dated June 7, 2010, the Company acquired certain properties from Velocity Minerals Ltd. ("Velocity") and S. Gerald Diakow in the vicinity of the Company's Storie Property as a potential alternative tailing site for the future development of the Company's molybdenum project. Under the agreement with Velocity, the Company paid $25,000 and issued 200,000 common shares with a fair value of $30,000.

By agreements dated February 22, 2011, the Company acquired from Eveready Resources Corporation ("Eveready") 12 mineral claims (the "Additional Property"), adjacent to the Company's Storie Property molybdenum deposit. Under the agreement with Eveready, the Company issued 650,000 shares with a fair value of $110,500. Eveready retained a 5% NSR on the Additional Property, of which the Company can purchase 2.5% of the NSR for $5,262,000.

During the year ended April 30, 2015, management identified indicators of impairment and given the stage of exploration activities at the Storie Property, the Company impaired the Storie Property to $1.

(Expressed in Canadian Dollars)

5. Related party transactions

Key management includes directors and other key personnel, including the CEO, President, and CFO, who have authority and responsibility for planning, directing, and controlling the activities of the Company. During the three months ended July 31, 2025 and 2024, the Company incurred no compensation costs to key management of the Company.

During the three months ended July 31, 2025, the Company incurred professional fees of $Nil (July 31, 2024 - $Nil) to a legal firm of which a director of the Company is a partner. As at July 31, 2025, accounts payable and accrued liabilities included $69,770 (July 31, 2024 - $62,227) owing to this legal firm.

6. Share capital

Authorized

Unlimited number of common shares, without par value
Unlimited number of preferred shares, without par value

Stock Options

The Company has in place a stock option plan (the “Plan”) that allows the Board of Directors to grant incentive stock options to the Company’s officers, directors, employees, and consultants. The exercise price of stock options granted is determined by the Board of Directors at the time of grant in accordance with the terms of the Plan and the policies of the TSX-V. Stock options vest on the date of granting unless stated otherwise. Options granted to investor relations consultants vest in accordance with TSX-V regulation. The options are for a maximum term of ten years. As at July 31, 2025 and 2024, the Company has no outstanding stock options.

Share Purchase Warrants

The following table summarizes the outstanding Company’s warrants for the years presented:

	Number of Warrants	Weighted Average Exercise Price $
Outstanding, April 30, 2024, and 2025, and July 31, 2025	**6,060,606**	**0.22**

As at July 31, 2025, the following share purchase warrants were outstanding:

Number of warrants	Exercise price $	Expiry date
3,028,788	0.22	September 2, 2027
3,031,818	0.22	March 6, 2028
6,060,606		

7. Capital management

The Company's shareholders' deficiency comprises its capital under management. The Company's objectives when managing capital are to safeguard the Company's ability to continue as a going concern in order to pursue the development of its mineral properties and to maintain a flexible capital structure that optimizes the costs of capital at an acceptable risk.

The Company manages the capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets. To maintain or adjust the capital structure, the Company may attempt to issue new shares, issue new debt, acquire or dispose of assets.

In order to facilitate the management of its capital requirements, the Company prepares expenditure budgets that are updated as necessary depending on various factors, including successful capital deployment and general industry conditions. The Board of Directors does not establish quantitative return on capital criteria for management, but rather relies on the expertise of the Company's management to sustain future development of the business. In order to maximize ongoing development efforts, the Company does not pay out dividends.

There have been no changes to the Company's approach to capital management during the three months ended July 31, 2025. The Company is not subject to externally imposed capital requirements.

9. Financial instruments and risk management

Fair values

The fair values of financial instruments, which include cash and cash equivalents, and accounts payable and accrued liabilities, approximate their fair values due to the short-term maturity of these financial instruments.

Credit risk

Credit risk is the risk of potential loss to the Company if a counter party to a financial instrument fails to meet its payment obligations. The Company is exposed to credit risk with respect to its cash and cash equivalents. Management believes that the credit risk concentration with respect to cash and cash equivalents is remote as it maintains accounts with highly rated financial institutions.

Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its obligations as they become due. The Company manages its liquidity risk by forecasting cash flows from operations and anticipated investing and financing activities. As at July 31, 2025, the Company had accounts payable and accrued liabilities of $87,295 (July 31, 2024: $82,860). Accounts payable and accrued liabilities are due within 90 days.

Foreign Exchange and Interest Rate Risk

The Company is not exposed to significant foreign exchange or interest rate risk.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market prices for commodities. The Company's ability to raise capital to fund exploration and development activities is subject to risks associated with fluctuations in the market price of commodities.

10. Segmented information

The Company currently has one business segment, which is the mineral exploration business in Canada. The Company's non-current assets are all held in Canada.