

Form 51-102F3
Material Change Report

Item 1: Name and Address of Company

International Montoro Resources Inc. (the "Company" or "Montoro")
#600-625 Howe Street
Vancouver, BC V6C 2T6
(604) 683-6648

Item 2: Date of Material Change

October 14, 2020

Item 3: News Release

Issued October 14, 2020 and distributed through AccessWire.

Item 4: Summary of Material Change

International Montoro Resources Inc. announced that it has acquired an additional 1,200 hectares of land on the western boundary of Marathon Gold's Valentine Lake Project Boundary. This acquisition expands the Company's holdings in the area which include the recently acquired Slip Gold and Victoria Lake Gold Projects in central Newfoundland.

Consideration for the property includes cash payment of \$10,000 and issuance of 350,000 common shares and 350,000 share purchase warrants exercisable for at a price of \$0.12. The vendor will retain a 2% NSR with an agreed 1% buyback for \$1,000,000.

Item 5: Full Description of Material Change

See attached news release.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

This report is not being filed on a confidential basis.

Item 7: Omitted Information

There are no significant facts required to be disclosed herein which have been omitted.

Item 8: Executive Officer

Contact: Karim Rayani, Chief Executive Officer, President, and Director
Telephone: (604) 716-0551

Item 9: Date of Report

October 14, 2020