



International Montoro Resources Inc.

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NEWS RELEASE

**IMT: TSX-V
O4T1: GR
IMTFF: OTC PINKS**

MONTORO APPOINTS, NEW CHIEF FINANCIAL OFFICER

January 19, 2021. Vancouver, B.C. - International Montoro Resources Inc. (TSX-V: IMT), (Frankfurt: O4T1), (IMTFF: OTC PINKS); (“Montoro” or the “Company”) is pleased to announce the appointment of Mr. Geoff Balderson as Chief Financial Officer for the Company. Mr. Balderson has over 20 years of capital markets experience having worked in both public and private practice. Mr. Balderson is currently a senior officer with Falcon Gold Corp., a director of several TSX Venture listed issuers, and is a principal of Harmony Corporate Ltd.; providing corporate advisory, accounting, filing and secretarial services to a multitude of publicly traded companies. Prior to his years in private business, Mr. Balderson was an investment advisor at both Union Securities and Georgia Pacific Securities, and is a University of British Columbia graduate in Marketing and Sales Management.

Mr. Balderson replaces Fraser Rieche as Chief Financial Officer, who will remain as a Director for the ensuing year. Montoro has also accepted the resignation of one its Directors Brent Griffin, the company would like to thank him for his many years of service.

President & Chief Executive Officer, Karim Rayani Stated, “I welcome Geoff to the International Montoro team and thank Brent for his service to the company. The company is making great progress as we continue to develop our new holdings and rebrand the company as an emerging Gold & PGE focused issuer.”

The Company, in compliance with the company's stock option plan, has granted 1.3 million incentive stock options exercisable for up to 2 years at a price of \$ 0.10 cents a unit to directors, officers and consultants of the company.

About International Montoro Resources Inc.

Montoro, listed on the TSX Venture Exchange for over 25 years, is a Canadian based emerging resource company. The Company is systematically exploring its extensive property positions in:

- Exploits Zone, Newfoundland (Slip and Victoria Lake – **Au Prospects**)
- Atikokan, Ontario (BlackFly – **Au prospect**)
- Red Lake, Ontario (Camping Lake – **Au prospect**)
- Elliot Lake, Ontario (Serpent River/Pecors -**Ni-Cu-PGE discovery**) & (**Uranium- REE's**)
- Quebec (Duhamel -**Ni-Cu-Co prospect & Titanium, Vanadium, and Chromium prospect**)
- Prince George, British Columbia (Wicheeda North – **Rare Earth Elements prospect**)

The Company's website is: <https://montororesources.com/>

ON BEHALF OF THE BOARD

International Montoro Resources Inc.

“Karim Rayani”

Karim Rayani

President & Chief Executive Officer, Director

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Disclaimer for Forward-Looking Information:

Certain statements in this release are forward-looking statements which reflect the expectations of management. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. These forward-looking statements reflect management's current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect.

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