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NEWS RELEASE

MARV: TSX-V
O4T: GR
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MARVEL MOBILIZES DRILL CREWS TO DUHAMEL NICKEL PROJECT

December 4, 2023. Vancouver, B.C. – Marvel Discovery Corp. (TSX-V: MARV), (Frankfurt: O4T), (MARVF: OTCQB); (**"Marvel**" or the **"Company"**) is pleased to report the company has retained the services of Magnor Exploration Inc of Saguenay to carry out 2023 drilling campaign on Ni-Cu-Co and Ti-V-Cr Duhamel property (the 'Property') located 350 kilometres (km) north of Quebec City, QC (Figure 1).

Marvel has completed extensive work to date on the Duhamel project which includes flying the entire property with airborne TDEM and magnetic and compilations of all historical data as it prepares for an inaugural drilling campaign on the property. The Company intends to drill up to 15 holes totaling 2000 meters targeting both the Houliere and Duhamel Zones. The first phase will target the Houliere Zone, where nickel, copper and cobalt mineral occurrences have been identified which also included chrome, vanadium, and titanium mineralization.

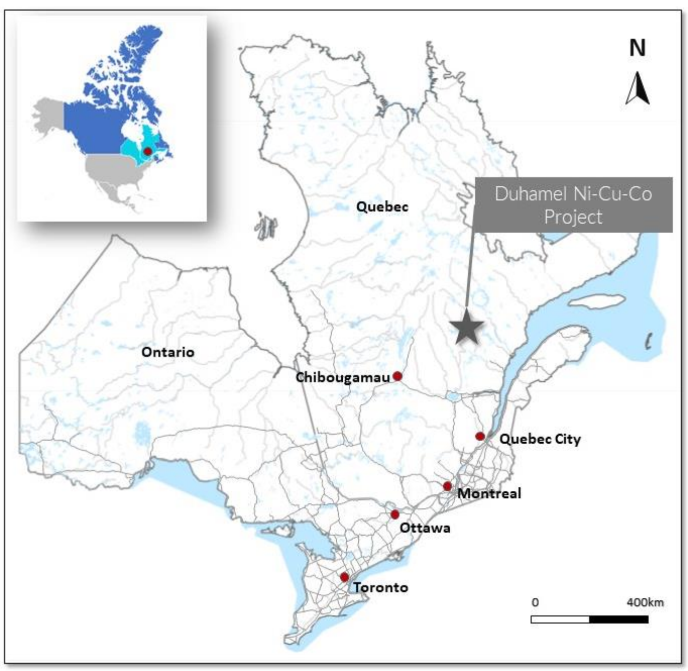

Figure 1. Regional location of the Duhamel Property

Late-off time domain TDEM response anomalies have outlined 7 (seven) linear target trends (A through G) that strike northwest-southeast for several kilometres.

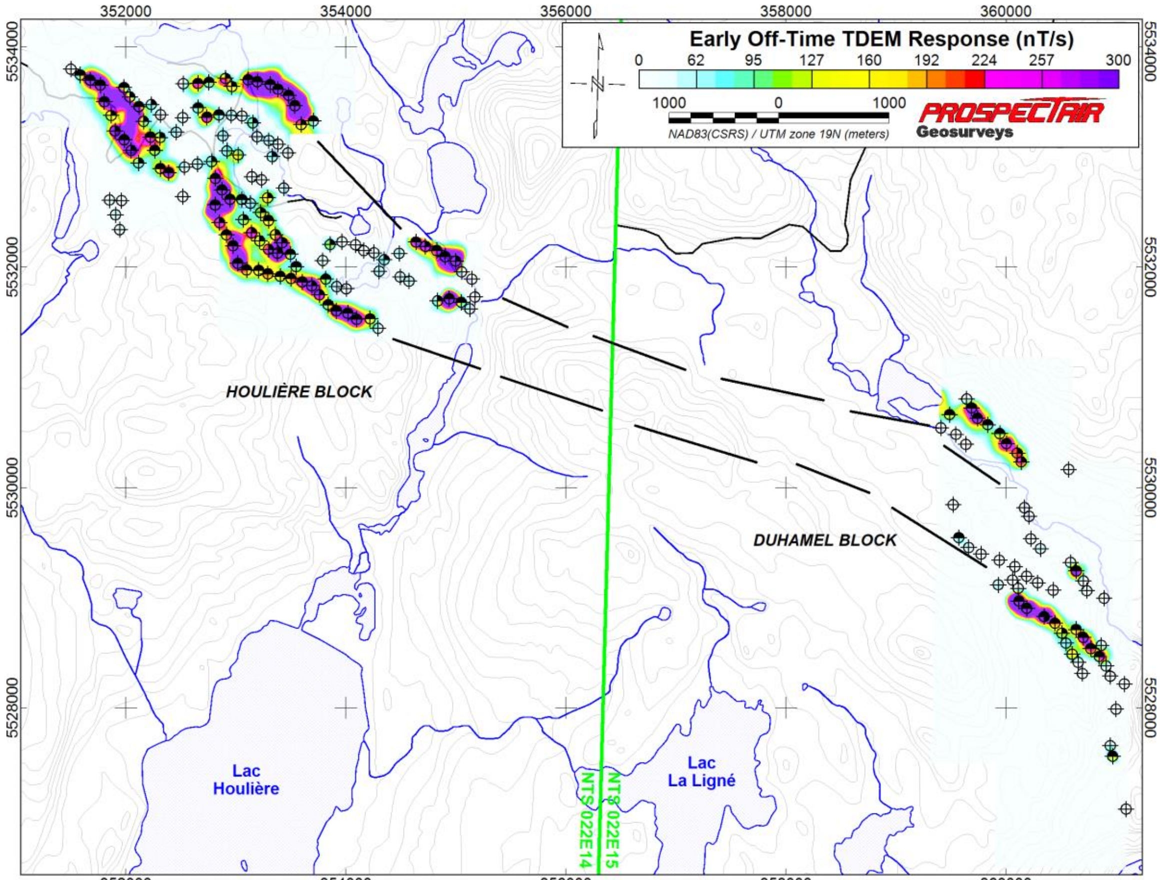

Figure 2. *Early-Off-Time TDEM response anomalies on the Duhamel Ni-Cu-Co Property, interpreted colored map.*

These Early-Off-Time domain electromagnetic (TDEM) responses coincide well with the edges of magnetic highs, making them targets of high merit for massive sulphides (Figure 2). The compilation efforts have shown precisely that all known massive to semi-massive sulfide occurrences occur within two of these trends. Beyond five (5) zones with same geophysical targets remain largely under unexplored.

The Duhamel Property

The Duhamel project is located between Chutes-des-Passes and Pipmuacan Reservoir deformation zones (or areas) included in central part of Proterozoic Grenville Geological Province (Figure 2). The Duhamel Property is characterized by the presence of large mafic to ultramafic intrusive rock bodies located in northern margin of the Saguenay-Lac-Saint-Jean (SAGLSJ) Anorthosite Suite, one of the largest anorthosite intrusive bodies in the world. The Chute-des-Passes-Pipmuacan reservoir areas contains numerous massive sulfide and iron oxide mineralization occurrences recognized and documented by the Quebec government (Sigeom, Figure 3).

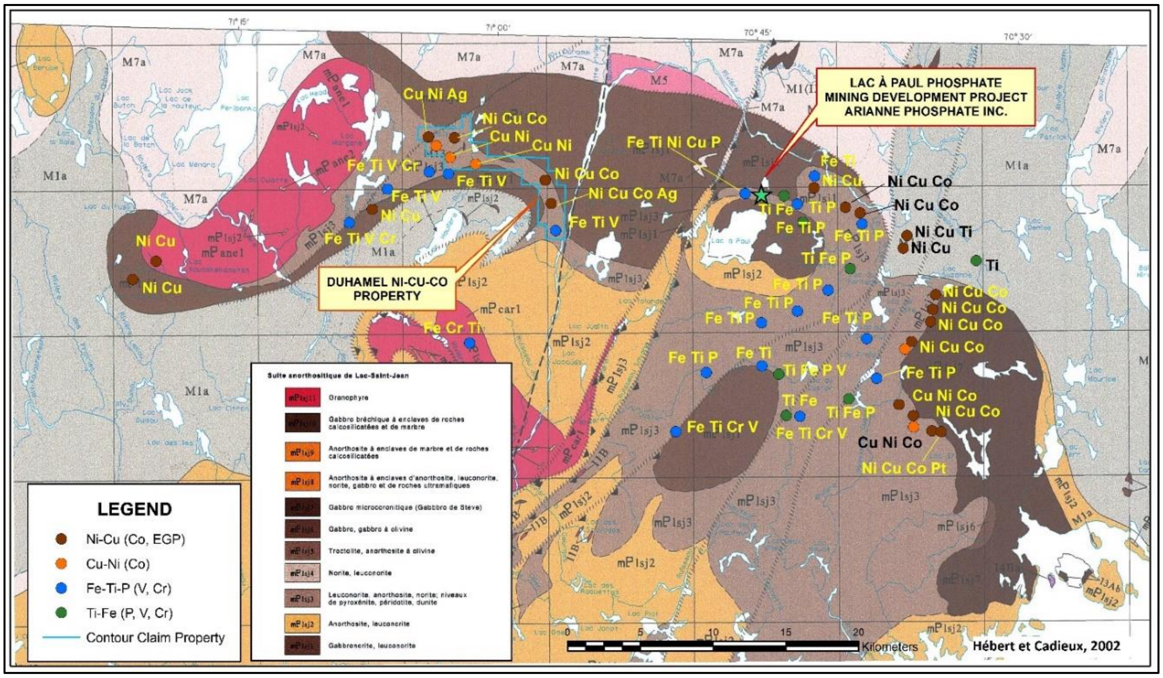

Figure 3. *Ni-Cu-Co and Fe-Ti-P-V mineral occurrences on the Chute-des-Passes and Pipmuacan Areas (modified from Hébert et Cadieux, 2002)*

The Duhamel Property currently contains seven (7) occurrences of Ni-Cu-Co sulphides and one (1) Fe-Ti-V iron oxide occurrence discovered between 1997 to 2001 by previous operators who defined a 13 km long mineralized rock corridor (Figure 4). Drill intercept highlights include 1.27% Ni, 0.33% Cu, and 0.12% Co over 3.0 meters by Virginia Gold Mines in 2000 that contained massive sulfides. *The recalculation of 100% sulfides from gave 2.42% Ni over 0.5m (hole 1279-2001-29 gave 1.4% Ni over 0.5m).* Compilation of historic assessment reports to date reveals more than thirty (30) Ni-Cu (Co) and four (4) Fe-Ti (V, Cr) mineral occurrences which confirms this corridor to be highly prospective for new Ni-Cu-Co discoveries, as well as Fe-Ti (Cr, V) discoveries.

Further to the compilation of previously filed assessment reports Marvel recovered from historical data a grab sample (from massive Iron-Titanium Oxides), the result assaying 0.28% V_2O_5 associated with 20.8% T_iO_2 and 0.13% Cr_20_3.

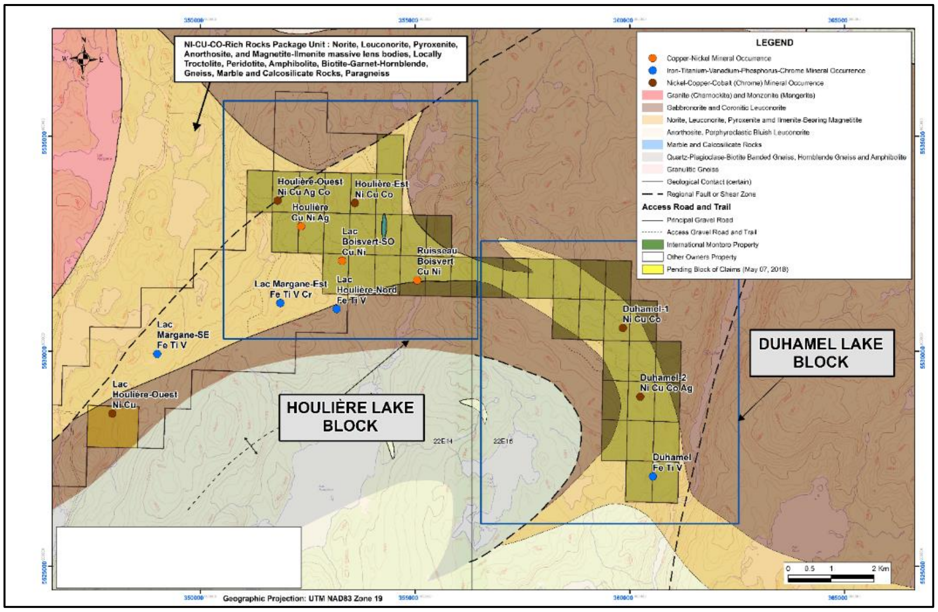

Figure 4. *Cu-Ni-Co and Fe-V-Ti-Cr mineral occurrences in Houliere-Duhamel property (Modified from SIGEOM, 2023)*

Qualified Person

The technical information contained in this report has been reviewed also by Jean-Paul Barrette Géo/ P.Geo, is an independent project geologist and consultant. Mr. Barrette is a member of the Ordre des Géologues du Québec (OGQ, # 619). Mr. Barrette has sufficient experience (39 years) and relevant to the style of mineralization and the type of deposit under study and the activity undertaken to qualify as a competent person as defined by NATIONAL INSTRUMENT 43-101, Standards of Disclosure for Mineral Projects. Mr. Barrette carried out several geological reconnaissance works in the Houliere-Duhamel sector and recently made there a compilation of historical works.

About Marvel Discovery Corp.

Marvel, listed on the TSX Venture Exchange for over 25 years, is a Canadian based emerging resource company. The Company is systematically exploring its extensive property positions in:

- Newfoundland (Slip, Gander North, Gander South, Victoria Lake, Baie Verte and Hope Brook – **Au Prospects**)
- Atikokan, Ontario (BlackFly – **Au Prospect**)
- Elliot Lake, Ontario (East Bull - **Ni-Cu-PGE Prospect)**
- Quebec (Duhamel -**Ni-Cu-Co prospect & Titanium, Vanadium, and Chromium Prospect)**
- Prince George, British Columbia (Wicheeda North – **Rare Earth Elements Prospect)**

The Company's website is: https://marveldiscovery.ca/

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