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NEWS RELEASE

MARV: TSX-V
O4T: GR
MARVF: OTCQB

MARVEL ANNOUNCES EXTENSION OF NON-BROKERED PRIVATE PLACEMENT

December 21, 2023. Vancouver, B.C. – Marvel Discovery Corp. (TSX-V: MARV), (Frankfurt: O4T), (MARVF: OTCQB); (the **"Company")** announces that it has received a 30-day extension from the TSX Venture Exchange ("TSXV") to complete its non-brokered private placement of up to 12,000,000 flow-through units (the "FT Units") and up to 3,750,000 non-flow through units (the NFT Units") for aggregate gross proceeds of up to $750,000, previously announced on November 17, 2023 and November 28, 2023.

Each FT Unit priced at $0.05 per FT Unit consisted of one flow-through share and one-half of one share purchase warrant; each whole warrant entitling the holder to purchase one non flow-through share at a price of $0.10 for a period of two years from the closing date.

Each NFT Unit priced at $0.04 per NFT Unit consisted of one non-flow through share and one share purchase warrant; each warrant entitling the holder to purchase one non flow-through share at a price of $0.075 for a period of five years from the closing date.

The gross proceeds from the sale of the FT Units will be used for exploration and development of the Company's projects in Quebec. The gross proceeds from the sale of the NFT Units will be used for general working capital purposes. None of the proceeds from the sale of the NFT Units will be used for payments to non-arm's length parties or persons conducting investor relations activities.

All securities issued in connection with the Private Placement will be subject to a statutory hold period expiring four months and one day after closing. Final acceptance is subject to TSXV approval.

ON BEHALF OF THE BOARD
Marvel Discovery Corp.
"Karim Rayani"
Karim Rayani
President/Chief Executive Officer, Director
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Disclaimer for Forward-Looking Information:

Certain statements in this release are forward-looking statements which reflect the expectations of management. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations, or intentions regarding the future. Forward-looking statements in this press release relate to, among other things: completion of the proposed Arrangement. Actual future results may differ materially. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. There is no assurance any of the conditions for closing will be met. Forward-looking statements reflect the beliefs, opinions, and projections on the date the statements are made and are based upon a number of assumptions and estimates that, while considered reasonable by the respective parties, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Readers should not place undue reliance on the forward-looking statements and information contained in this news release concerning these times. Except as required by law, the Company does not assume any obligation to update the forward-looking statements of beliefs, opinions, projections, or other factors, should they change, except as required by law

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.