

TITANIUM CORPORATION ANNOUNCES ENGAGEMENT OF PUBLIC RELATIONS FIRM

Toronto, Ontario... January 30, 2002... Titanium Corporation Inc. (CDNX:TIC) today announced that it has retained Current Capital Corp., one of the nation's leading public relations firms, to implement a national public relations and media relations program over the next 22 months.

Current Capital is a full-service public relations and corporate communications firm that specializes in working with clients to effectively raise their corporate profile. More information about Current Capital can be accessed at www.currentcapital.com.

Robert Kennedy, President of Current Capital said, "We are very pleased to have Titanium Corporation as our client. The preliminary independent technical valuation of Titanium's Nova Scotia Titanium Mineral Sands Project is a great indication of just how explosive this play could be. We are excited about getting the word out and look forward to a successful public relations and media campaign." Current Capital Corp. will receive a monthly fee of \$6,000.00 for the duration of the contract for general public relation services. In addition, the company will also be granted, subject to board approval and the approval of applicable regulatory authorities, an option of 300,000 common shares of the Corporation at an exercise price of \$2.00.

"We are very pleased to be working with Current Capital," said George Elliott, Chairman, "This is a timely engagement as our pilot plant will be producing concentrates that will be tested by the pigment industry. We are certain that Current Capital will assist in communicating this major development."

Titanium Corporation's main asset is a world-class titanium-bearing heavy mineral sands project located near Truro, Nova Scotia, Canada. The project has an independently estimated net present value of \$177 million. More information about Titanium Corporation is available at www.titaniumcorporation.com.

For further information, please contact Robert Kennedy at Current Capital Corporation, 65 Queen Street West, Suite 1905, Toronto, Ontario M5H 2M5, 416-860-0211, FAX 416-361-6228, robert@currentcapital.com.

The Canadian Venture Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this press release.

NOTE: The Company relies upon litigation protection for "forward looking" statements.

Dated: January 30, 2002 **Stock Symbol: TIC-CNDX**
ON BEHALF OF THE BOARD OF DIRECTORS (SIGNED) George D. Elliott L.L.B., Chairman
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