

TITANIUM CORPORATION

TITANIUM ISSUES STOCK OPTIONS

Calgary, Alberta – April 21, 2017 – Titanium Corporation Inc. ("Titanium" or the "Company") announced that it has issued 950,000 stock options to executive officers and directors of the Company in accordance with the Company's shareholder approved stock option plan. The stock options are exercisable at a price equal to the closing price of such shares on the TSX Venture Exchange on April 21, 2017, expire in five years and vest over a period of 36 months with 1/3 of the options vesting at the end of each twelve month period following the date of grant.

This press release shall not constitute an offer to sell or a solicitation of an offer to buy the securities in any jurisdiction. The common shares of Titanium will not be and have not been registered under the United States *Securities Act of 1933*, as amended, and may not be offered or sold in the United States, or to a U.S. person, absent registration or applicable exemption therefrom.

About Titanium Corporation Inc.

Titanium Corporation's CVW™ technology provides sustainable solutions to reduce the environmental footprint of the oil sands industry. The Company's technology reduces the environmental impact of oil sands tailings while economically recovering valuable products that would otherwise be lost. CVW™ recovers bitumen, solvents and minerals from tailings, preventing these commodities from entering tailings ponds and the atmosphere; volatile organic compound and greenhouse gas emissions are materially reduced; hot tailings water is improved in quality for recycling; and residual tailings can be thickened more readily. A new minerals industry will be created commencing with the production and export of zircon, an essential ingredient in ceramics. The Company's shares trade on the TSX Venture Exchange under the symbol "TIC". For more information, please visit the Company's website at www.titaniumcorporation.com.

Disclosure regarding forward-looking statements

This press release may contain forward-looking statements. Although the Company believes that the expectations reflected in any forward looking statements are reasonable, undue reliance should not be placed on them because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. Any forward-looking statements contained in this press release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For further information, contact:

Scott Nelson
President & CEO
Tel: (403) 561-0439
Email: snelson@titaniumcorporation.com

Jennifer Kaufield
Vice President, Finance & CFO
Tel: (403) 874-9498
Email: jkaufield@titaniumcorporation.com